Detailed Single Year Tables

Category of Change: Retirement Age

Proposed Provision: C1.6. Starting with those age 62 in 2027, increase the normal retirement age (NRA) 1 month every 2 years until the NRA reaches 69. Also increase the age up to which the delayed retirement credit may be earned at the same rate (from 70 to 72). No change to earliest eligibility age.

	Proposal				Change from Current Law		
	Expressed as a percentage of current-law taxable payroll				Expressed as a percentage of current-law taxable payroll		
Year	Cost Rate	Income Rate	Annual Balance	Trust Fund Ratio 1-1-year	Cost Rate	Income Rate	Annual Balance
2026	15.37	12.91	-2.45	151	0.00	0.00	0.00
2027	15.61	12.85	-2.76	131	-0.00	-0.00	0.00
2028	15.69	13.01	-2.68	111	-0.01	-0.00	0.01
2029	15.73	13.06	-2.66	92	-0.01	-0.00	0.01
2030	15.72	13.07	-2.65	74	-0.02	-0.00	0.02
2031	15.70	13.09	-2.61	57	-0.02	-0.00	0.02
2032	15.69	13.09	-2.60	40	-0.03	-0.00	0.03
2033	15.68	13.13	-2.55	24	-0.03	-0.00	0.03
2034	15.70	13.14	-2.56	8	-0.04	-0.00	0.04
2035	15.72	13.16	-2.56	—	-0.05	-0.00	0.05
2036	15.80	13.17	-2.62	—	-0.06	-0.00	0.06
2037	15.88	13.18	-2.70	—	-0.07	-0.00	0.07
2038	15.96	13.18	-2.77	—	-0.09	-0.00	0.09
2039	16.02	13.19	-2.83	—	-0.11	-0.00	0.11
2040	16.07	13.19	-2.88	—	-0.13	-0.00	0.13
2041	16.12	13.20	-2.93	—	-0.15	-0.00	0.14
2042	16.17	13.20	-2.97	—	-0.17	-0.01	0.16
2043	16.22	13.21	-3.02	—	-0.19	-0.01	0.18
2044	16.28	13.21	-3.07	—	-0.21	-0.01	0.21
2045	16.34	13.22	-3.12	—	-0.24	-0.01	0.23
2046	16.37	13.22	-3.15	—	-0.27	-0.01	0.26
2047	16.41	13.22	-3.19	—	-0.29	-0.01	0.28
2048	16.45	13.23	-3.23	—	-0.32	-0.01	0.31
2049	16.50	13.23	-3.27	—	-0.35	-0.01	0.34
2050	16.55	13.23	-3.32	—	-0.38	-0.01	0.37
2051	16.61	13.24	-3.38	—	-0.41	-0.01	0.39
2052	16.69	13.24	-3.45	—	-0.43	-0.02	0.42
2053	16.77	13.25	-3.52	—	-0.47	-0.02	0.45
2054	16.85	13.25	-3.60	—	-0.50	-0.02	0.48
2055	16.94	13.26	-3.68	—	-0.53	-0.02	0.51
2056	17.04	13.27	-3.77	—	-0.57	-0.02	0.55
2057	17.13	13.27	-3.86	—	-0.61	-0.02	0.59
2058	17.23	13.28	-3.95	—	-0.65	-0.03	0.62
2059	17.33	13.29	-4.04	—	-0.68	-0.03	0.65
2060	17.43	13.30	-4.14	—	-0.72	-0.03	0.69
2061	17.52	13.30	-4.22	—	-0.75	-0.03	0.72
2062	17.61	13.31	-4.30	—	-0.78	-0.03	0.75
2063	17.70	13.31	-4.38	—	-0.82	-0.03	0.79
2064	17.78	13.32	-4.46	—	-0.85	-0.04	0.82
2065	17.85	13.32	-4.53	—	-0.89	-0.04	0.85
2066	17.94	13.33	-4.61	—	-0.92	-0.04	0.88
2067	18.01	13.34	-4.68	—	-0.96	-0.04	0.92
2068	18.09	13.34	-4.75	—	-0.99	-0.04	0.95
2069	18.17	13.35	-4.82	—	-1.03	-0.04	0.99
2070	18.25	13.35	-4.90	—	-1.07	-0.05	1.03
2071	18.32	13.36	-4.97	—	-1.12	-0.05	1.07
2072	18.40	13.36	-5.03	—	-1.16	-0.05	1.11
2073	18.48	13.37	-5.11	—	-1.20	-0.05	1.15
2074	18.56	13.38	-5.18	—	-1.24	-0.05	1.19
2075	18.63	13.38	-5.25	—	-1.27	-0.05	1.22
2076	18.69	13.39	-5.31	—	-1.30	-0.06	1.25
2077	18.75	13.39	-5.36	—	-1.33	-0.06	1.27
2078	18.80	13.39	-5.41	—	-1.36	-0.06	1.30
2079	18.85	13.40	-5.45	—	-1.39	-0.06	1.33
2080	18.88	13.40	-5.48	—	-1.41	-0.06	1.35
2081	18.91	13.40	-5.50	—	-1.44	-0.06	1.37
2082	18.93	13.40	-5.52	—	-1.46	-0.06	1.39
2083	18.94	13.41	-5.54	—	-1.47	-0.07	1.41
2084	18.96	13.41	-5.55	—	-1.49	-0.07	1.42
2085	18.95	13.41	-5.55	—	-1.50	-0.07	1.43
2086	18.95	13.41	-5.54	—	-1.50	-0.07	1.43
2087	18.93	13.41	-5.53	—	-1.51	-0.07	1.44
2088	18.90	13.40	-5.50	—	-1.51	-0.07	1.44
2089	18.87	13.40	-5.47	—	-1.52	-0.07	1.45
2090	18.83	13.40	-5.43	—	-1.52	-0.07	1.45
2091	18.78	13.40	-5.38	—	-1.53	-0.07	1.46
2092	18.74	13.39	-5.34	—	-1.53	-0.07	1.46
2093	18.69	13.39	-5.30	—	-1.54	-0.07	1.47
2094	18.65	13.39	-5.26	—	-1.54	-0.07	1.47
2095	18.60	13.39	-5.22	—	-1.55	-0.07	1.47
2096	18.57	13.39	-5.18	—	-1.55	-0.07	1.48
2097	18.53	13.38	-5.15	—	-1.55	-0.07	1.48
2098	18.51	13.38	-5.12	—	-1.55	-0.07	1.48
2099	18.48	13.38	-5.10	—	-1.56	-0.07	1.48
2100	18.46	13.38	-5.08	—	-1.56	-0.07	1.49
2101	18.45	13.38	-5.07	—	-1.57	-0.07	1.49

Summarized Estimates: Proposal

2026	Cost Rate	Income Rate	Actuarial Balance	Year of reserve depletion[1]
-2100	17.39%	13.65%	-3.75%	2034

[1] Under current law, the year of Trust Fund reserve depletion is 2034.

Summarized Estimates: Change from Current Law

Cost Rate	Income Rate	Actuarial Balance
-0.71%	-0.03%	0.68%

Estimates based on Intermediate Assumptions of the 2026 Trustees Report

Actuarial Services
Social Security Administration
July 15, 2026