

**Detailed Single Year Tables**  
**Category of Change: Retirement Age**

**Proposed Provision: C1.4. After the normal retirement age (NRA) reaches 67 for those age 62 in 2022, increase the NRA 2 months per year until it reaches 69 for individuals attaining age 62 in 2034. Thereafter, increase the NRA 1 month every 2 years.**

<b>Proposal</b>					<b>Change from Current Law</b>		
Expressed as a percentage of current-law taxable payroll					Expressed as a percentage of current-law taxable payroll		
<b>Year</b>	<b>Cost Rate</b>	<b>Income Rate</b>	<b>Annual Balance</b>	<b>Trust Fund</b>	<b>Income Rate</b>	<b>Annual Balance</b>	
				<b>Ratio 1-1-year</b>			
2020	13.92	13.00	-0.92	261	0.00	0.00	0.00
2021	14.05	12.90	-1.15	248	0.00	0.00	0.00
2022	14.25	12.93	-1.32	233	0.00	0.00	0.00
2023	14.42	12.94	-1.47	217	-0.02	0.00	0.02
2024	14.61	12.98	-1.64	201	-0.03	0.00	0.03
2025	14.83	13.00	-1.83	184	-0.05	-0.00	0.05
2026	15.05	13.12	-1.92	167	-0.07	-0.00	0.07
2027	15.26	13.15	-2.11	150	-0.09	-0.00	0.09
2028	15.48	13.19	-2.29	132	-0.11	-0.00	0.11
2029	15.70	13.22	-2.48	115	-0.13	-0.00	0.13
2030	15.87	13.24	-2.63	98	-0.15	-0.00	0.15
2031	15.98	13.25	-2.73	81	-0.21	-0.01	0.20
2032	16.07	13.26	-2.81	63	-0.27	-0.01	0.26
2033	16.12	13.27	-2.86	46	-0.33	-0.01	0.32
2034	16.16	13.27	-2.89	29	-0.39	-0.01	0.38
2035	16.17	13.28	-2.89	12	-0.46	-0.02	0.44
2036	16.16	13.28	-2.88	----	-0.53	-0.02	0.51
2037	16.14	13.28	-2.86	----	-0.59	-0.02	0.57
2038	16.13	13.28	-2.84	----	-0.66	-0.03	0.63
2039	16.10	13.28	-2.81	----	-0.72	-0.03	0.69
2040	16.07	13.28	-2.78	----	-0.78	-0.03	0.75
2041	16.02	13.28	-2.74	----	-0.83	-0.03	0.80
2042	15.97	13.28	-2.69	----	-0.89	-0.04	0.85
2043	15.91	13.28	-2.63	----	-0.94	-0.04	0.90
2044	15.84	13.28	-2.56	----	-1.00	-0.04	0.95
2045	15.77	13.27	-2.50	----	-1.05	-0.05	1.00
2046	15.70	13.27	-2.43	----	-1.10	-0.05	1.05
2047	15.64	13.27	-2.37	----	-1.15	-0.05	1.10
2048	15.59	13.27	-2.32	----	-1.20	-0.05	1.14
2049	15.54	13.26	-2.27	----	-1.25	-0.06	1.19
2050	15.49	13.26	-2.23	----	-1.30	-0.06	1.24
2051	15.45	13.26	-2.19	----	-1.35	-0.06	1.28
2052	15.41	13.26	-2.15	----	-1.39	-0.07	1.33
2053	15.39	13.26	-2.13	----	-1.44	-0.07	1.37
2054	15.37	13.26	-2.11	----	-1.49	-0.07	1.42
2055	15.36	13.26	-2.10	----	-1.54	-0.07	1.46
2056	15.35	13.26	-2.08	----	-1.59	-0.08	1.51
2057	15.35	13.26	-2.08	----	-1.63	-0.08	1.55
2058	15.36	13.27	-2.09	----	-1.67	-0.08	1.59
2059	15.38	13.27	-2.11	----	-1.71	-0.08	1.62
2060	15.41	13.27	-2.13	----	-1.74	-0.09	1.65
2061	15.44	13.27	-2.16	----	-1.77	-0.09	1.68
2062	15.47	13.28	-2.20	----	-1.79	-0.09	1.70
2063	15.51	13.28	-2.23	----	-1.82	-0.09	1.73
2064	15.55	13.28	-2.27	----	-1.84	-0.09	1.75
2065	15.60	13.29	-2.31	----	-1.86	-0.09	1.77
2066	15.65	13.29	-2.36	----	-1.87	-0.09	1.78
2067	15.70	13.30	-2.41	----	-1.89	-0.09	1.80
2068	15.75	13.30	-2.45	----	-1.91	-0.10	1.82
2069	15.80	13.30	-2.49	----	-1.94	-0.10	1.84
2070	15.84	13.31	-2.53	----	-1.96	-0.10	1.87
2071	15.87	13.31	-2.56	----	-2.00	-0.10	1.90
2072	15.90	13.31	-2.58	----	-2.03	-0.10	1.93
2073	15.93	13.32	-2.61	----	-2.06	-0.10	1.96
2074	15.95	13.32	-2.63	----	-2.08	-0.10	1.98
2075	15.98	13.32	-2.66	----	-2.10	-0.10	2.00
2076	16.00	13.32	-2.67	----	-2.12	-0.11	2.01
2077	16.01	13.33	-2.68	----	-2.13	-0.11	2.03
2078	16.01	13.33	-2.68	----	-2.14	-0.11	2.04
2079	15.99	13.33	-2.67	----	-2.16	-0.11	2.05
2080	15.97	13.32	-2.65	----	-2.17	-0.11	2.06
2081	15.94	13.32	-2.62	----	-2.18	-0.11	2.07
2082	15.91	13.32	-2.59	----	-2.19	-0.11	2.08
2083	15.87	13.32	-2.55	----	-2.20	-0.11	2.08
2084	15.83	13.32	-2.51	----	-2.21	-0.11	2.09
2085	15.78	13.31	-2.47	----	-2.22	-0.11	2.10
2086	15.74	13.31	-2.43	----	-2.22	-0.11	2.10
2087	15.70	13.31	-2.39	----	-2.22	-0.11	2.11
2088	15.65	13.31	-2.35	----	-2.24	-0.11	2.13
2089	15.60	13.30	-2.30	----	-2.28	-0.12	2.16
2090	15.55	13.30	-2.25	----	-2.31	-0.12	2.20
2091	15.50	13.30	-2.20	----	-2.37	-0.12	2.25
2092	15.46	13.30	-2.16	----	-2.42	-0.12	2.30
2093	15.43	13.30	-2.14	----	-2.47	-0.12	2.35
2094	15.42	13.30	-2.12	----	-2.52	-0.12	2.39
2095	15.41	13.30	-2.12	----	-2.56	-0.13	2.43

<b>Summarized Estimates: Proposal</b>				
	Cost Rate	Income Rate	Actuarial Balance	Year of reserve depletion <sup>1</sup>
2020				
-2094	15.77%	13.79%	-1.98%	2035

<b>Summarized Estimates: Change from Current Law</b>			
	Cost Rate	Income Rate	Actuarial Balance
	-1.29%	-0.06%	1.23%

<sup>1</sup> Under current law, the year of Trust Fund reserve depletion is 2035.