

**Detailed Single Year Tables**  
**Category of Change: Retirement Age**

**Proposed Provision: C2.4. After the normal retirement age (NRA) reaches 67 for those age 62 in 2022, increase both the NRA and the earliest eligibility age (EEA) by 36/47 of a month per year until the NRA and EEA reach 70 and 65 respectively. For each year, the computed NRA and EEA round down to the next lower full month.**

<b>Proposal</b>					<b>Change from Current Law</b>			
Expressed as a percentage of current-law taxable payroll					Expressed as a percentage of current-law taxable payroll			
<u>Year</u>	<u>Cost Rate</u>	<u>Income Rate</u>	<u>Annual Balance</u>	<b>Trust Fund</b>	<u>Cost Rate</u>	<u>Income Rate</u>	<u>Annual Balance</u>	
				<u>Ratio 1-1-year</u>				
2019	13.91	12.85	-1.06	273	0.00	0.00	0.00	
2020	13.94	12.87	-1.07	260	0.00	0.00	0.00	
2021	14.09	12.90	-1.19	245	0.00	0.00	0.00	
2022	14.23	12.92	-1.31	229	0.00	0.00	0.00	
2023	14.39	12.94	-1.45	213	-0.01	0.00	0.01	
2024	14.57	12.97	-1.60	197	-0.02	0.00	0.02	
2025	14.75	12.99	-1.77	181	-0.03	0.00	0.03	
2026	14.95	13.11	-1.83	164	-0.04	0.00	0.04	
2027	15.14	13.13	-2.01	148	-0.05	0.00	0.05	
2028	15.37	13.18	-2.19	132	-0.06	0.00	0.07	
2029	15.55	13.19	-2.36	116	-0.07	0.00	0.08	
2030	15.72	13.21	-2.51	100	-0.09	0.00	0.09	
2031	15.87	13.22	-2.65	83	-0.10	0.00	0.10	
2032	15.99	13.23	-2.76	67	-0.12	0.00	0.12	
2033	16.09	13.24	-2.85	50	-0.14	0.00	0.14	
2034	16.16	13.25	-2.91	33	-0.16	0.00	0.17	
2035	16.21	13.25	-2.96	16	-0.19	0.00	0.19	
2036	16.25	13.26	-3.00	---	-0.20	0.00	0.21	
2037	16.29	13.26	-3.03	---	-0.23	0.00	0.23	
2038	16.31	13.27	-3.04	---	-0.25	0.00	0.25	
2039	16.32	13.27	-3.05	---	-0.28	0.00	0.28	
2040	16.30	13.27	-3.03	---	-0.32	-0.00	0.31	
2041	16.27	13.27	-3.00	---	-0.34	-0.00	0.34	
2042	16.23	13.27	-2.95	---	-0.36	-0.00	0.36	
2043	16.16	13.27	-2.89	---	-0.39	-0.00	0.39	
2044	16.10	13.27	-2.83	---	-0.42	-0.00	0.42	
2045	16.03	13.27	-2.76	---	-0.46	-0.00	0.46	
2046	15.96	13.27	-2.69	---	-0.50	-0.00	0.49	
2047	15.89	13.27	-2.63	---	-0.53	-0.00	0.53	
2048	15.83	13.27	-2.57	---	-0.57	-0.00	0.57	
2049	15.78	13.27	-2.51	---	-0.61	-0.00	0.60	
2050	15.72	13.27	-2.46	---	-0.65	-0.00	0.64	
2051	15.67	13.27	-2.41	---	-0.69	-0.01	0.68	
2052	15.64	13.27	-2.37	---	-0.73	-0.01	0.72	
2053	15.61	13.27	-2.34	---	-0.76	-0.01	0.76	
2054	15.59	13.27	-2.32	---	-0.80	-0.01	0.79	
2055	15.58	13.27	-2.31	---	-0.83	-0.01	0.83	
2056	15.58	13.27	-2.30	---	-0.87	-0.01	0.86	
2057	15.58	13.28	-2.31	---	-0.90	-0.01	0.89	
2058	15.60	13.28	-2.32	---	-0.93	-0.01	0.92	
2059	15.61	13.28	-2.33	---	-0.96	-0.01	0.95	
2060	15.63	13.29	-2.34	---	-1.00	-0.01	0.99	
2061	15.66	13.29	-2.37	---	-1.02	-0.01	1.01	
2062	15.68	13.29	-2.38	---	-1.06	-0.01	1.04	
2063	15.70	13.30	-2.40	---	-1.09	-0.01	1.08	
2064	15.72	13.30	-2.42	---	-1.13	-0.01	1.11	
2065	15.74	13.30	-2.43	---	-1.16	-0.01	1.15	
2066	15.75	13.31	-2.44	---	-1.20	-0.01	1.19	
2067	15.77	13.31	-2.46	---	-1.24	-0.01	1.23	
2068	15.80	13.32	-2.48	---	-1.27	-0.01	1.26	
2069	15.83	13.32	-2.51	---	-1.31	-0.01	1.29	
2070	15.86	13.32	-2.54	---	-1.34	-0.02	1.32	
2071	15.89	13.33	-2.56	---	-1.36	-0.01	1.34	
2072	15.92	13.33	-2.58	---	-1.39	-0.02	1.37	
2073	15.93	13.33	-2.60	---	-1.42	-0.02	1.40	
2074	15.94	13.33	-2.61	---	-1.45	-0.02	1.43	
2075	15.94	13.34	-2.61	---	-1.49	-0.02	1.47	
2076	15.93	13.33	-2.60	---	-1.53	-0.02	1.50	
2077	15.91	13.33	-2.58	---	-1.56	-0.03	1.54	
2078	15.89	13.33	-2.55	---	-1.60	-0.03	1.57	
2079	15.85	13.33	-2.52	---	-1.63	-0.03	1.60	
2080	15.81	13.32	-2.48	---	-1.66	-0.04	1.62	
2081	15.76	13.32	-2.44	---	-1.69	-0.04	1.65	
2082	15.71	13.32	-2.40	---	-1.71	-0.04	1.67	
2083	15.67	13.31	-2.36	---	-1.73	-0.04	1.68	
2084	15.64	13.31	-2.33	---	-1.74	-0.04	1.69	
2085	15.61	13.31	-2.30	---	-1.75	-0.04	1.70	
2086	15.59	13.31	-2.28	---	-1.75	-0.04	1.70	
2087	15.58	13.31	-2.27	---	-1.75	-0.04	1.70	
2088	15.58	13.31	-2.27	---	-1.75	-0.04	1.70	
2089	15.59	13.31	-2.28	---	-1.75	-0.04	1.71	
2090	15.61	13.31	-2.30	---	-1.75	-0.04	1.71	
2091	15.64	13.32	-2.32	---	-1.75	-0.04	1.71	
2092	15.68	13.32	-2.36	---	-1.75	-0.04	1.71	
2093	15.72	13.32	-2.39	---	-1.76	-0.04	1.72	
2094	15.76	13.33	-2.43	---	-1.76	-0.04	1.73	

<b>Summarized Estimates: Proposal</b>				
	Cost Rate	Income Rate	Actuarial Balance	Year of reserve depletion <sup>1</sup>
2019				
-2093	15.81%	13.80%	-2.01%	2035

<b>Summarized Estimates: Change from Current Law</b>		
Cost Rate	Income Rate	Actuarial Balance
-0.79%	-0.01%	0.78%

<sup>1</sup> Under current law, the year of Trust Fund reserve depletion is 2035.