

Detailed Single Year Tables

Category of Change: Level of Monthly Benefits

Proposed Provision: B2.1. Beginning with those newly eligible for OASI benefits in 2035, multiply the PIA factors by the ratio of life expectancy at 67 for 2030 to the life expectancy at age 67 for the 4th year prior to the year of benefit eligibility. Unisex life expectancies, based on period life tables as computed by SSA's Office of the Chief Actuary, are used to determine the ratio. Disabled workers are: (a) not affected prior to normal retirement age; and (b) subject to a proportional reduction in benefits, based on the worker's years of disability, upon conversion to retired-worker beneficiary status.

| Proposal | | | | | Change from Current Law | | |
|--|-----------|-------------|----------------|---------------------------|--|-------------|----------------|
| Expressed as a percentage of current-law taxable payroll | | | | | Expressed as a percentage of current-law taxable payroll | | |
| Year | Cost Rate | Income Rate | Annual Balance | Trust Fund Ratio 1-1-year | Cost Rate | Income Rate | Annual Balance |
| 2025 | 15.15 | 12.80 | -2.35 | 169 | 0.00 | 0.00 | 0.00 |
| 2026 | 15.29 | 13.03 | -2.25 | 149 | 0.00 | 0.00 | 0.00 |
| 2027 | 15.48 | 13.08 | -2.39 | 131 | 0.00 | 0.00 | 0.00 |
| 2028 | 15.59 | 13.11 | -2.48 | 113 | 0.00 | 0.00 | 0.00 |
| 2029 | 15.69 | 13.14 | -2.55 | 95 | 0.00 | 0.00 | 0.00 |
| 2030 | 15.80 | 13.16 | -2.64 | 78 | 0.00 | 0.00 | 0.00 |
| 2031 | 15.91 | 13.18 | -2.73 | 60 | 0.00 | 0.00 | 0.00 |
| 2032 | 16.00 | 13.20 | -2.80 | 43 | 0.00 | 0.00 | 0.00 |
| 2033 | 16.07 | 13.24 | -2.83 | 26 | 0.00 | 0.00 | 0.00 |
| 2034 | 16.15 | 13.27 | -2.88 | 9 | 0.00 | 0.00 | 0.00 |
| 2035 | 16.23 | 13.28 | -2.95 | — | -0.00 | -0.00 | 0.00 |
| 2036 | 16.32 | 13.29 | -3.04 | — | -0.00 | -0.00 | 0.00 |
| 2037 | 16.41 | 13.29 | -3.12 | — | -0.00 | -0.00 | 0.00 |
| 2038 | 16.49 | 13.30 | -3.18 | — | -0.00 | -0.00 | 0.00 |
| 2039 | 16.55 | 13.31 | -3.24 | — | -0.00 | -0.00 | 0.00 |
| 2040 | 16.60 | 13.31 | -3.28 | — | -0.01 | -0.00 | 0.01 |
| 2041 | 16.63 | 13.32 | -3.31 | — | -0.01 | -0.00 | 0.01 |
| 2042 | 16.66 | 13.32 | -3.33 | — | -0.02 | -0.00 | 0.02 |
| 2043 | 16.68 | 13.33 | -3.35 | — | -0.03 | -0.00 | 0.03 |
| 2044 | 16.70 | 13.33 | -3.37 | — | -0.04 | -0.00 | 0.04 |
| 2045 | 16.72 | 13.33 | -3.39 | — | -0.05 | -0.00 | 0.05 |
| 2046 | 16.74 | 13.33 | -3.40 | — | -0.07 | -0.00 | 0.06 |
| 2047 | 16.75 | 13.34 | -3.42 | — | -0.08 | -0.01 | 0.08 |
| 2048 | 16.78 | 13.34 | -3.43 | — | -0.10 | -0.01 | 0.10 |
| 2049 | 16.80 | 13.34 | -3.46 | — | -0.12 | -0.01 | 0.12 |
| 2050 | 16.82 | 13.35 | -3.48 | — | -0.15 | -0.01 | 0.14 |
| 2051 | 16.85 | 13.35 | -3.50 | — | -0.17 | -0.01 | 0.16 |
| 2052 | 16.88 | 13.35 | -3.53 | — | -0.20 | -0.01 | 0.18 |
| 2053 | 16.92 | 13.36 | -3.56 | — | -0.22 | -0.01 | 0.21 |
| 2054 | 16.96 | 13.36 | -3.60 | — | -0.25 | -0.02 | 0.24 |
| 2055 | 17.01 | 13.37 | -3.65 | — | -0.29 | -0.02 | 0.27 |
| 2056 | 17.07 | 13.37 | -3.69 | — | -0.32 | -0.02 | 0.30 |
| 2057 | 17.12 | 13.38 | -3.74 | — | -0.35 | -0.02 | 0.33 |
| 2058 | 17.18 | 13.38 | -3.80 | — | -0.39 | -0.02 | 0.36 |
| 2059 | 17.23 | 13.39 | -3.84 | — | -0.43 | -0.03 | 0.40 |
| 2060 | 17.28 | 13.39 | -3.89 | — | -0.46 | -0.03 | 0.43 |
| 2061 | 17.32 | 13.40 | -3.92 | — | -0.50 | -0.03 | 0.47 |
| 2062 | 17.35 | 13.40 | -3.95 | — | -0.54 | -0.03 | 0.51 |
| 2063 | 17.38 | 13.41 | -3.98 | — | -0.58 | -0.04 | 0.54 |
| 2064 | 17.41 | 13.41 | -4.00 | — | -0.62 | -0.04 | 0.58 |
| 2065 | 17.44 | 13.41 | -4.03 | — | -0.66 | -0.04 | 0.62 |
| 2066 | 17.47 | 13.42 | -4.06 | — | -0.70 | -0.04 | 0.65 |
| 2067 | 17.50 | 13.42 | -4.08 | — | -0.74 | -0.05 | 0.69 |
| 2068 | 17.53 | 13.42 | -4.11 | — | -0.78 | -0.05 | 0.73 |
| 2069 | 17.56 | 13.42 | -4.14 | — | -0.82 | -0.05 | 0.77 |
| 2070 | 17.59 | 13.43 | -4.17 | — | -0.86 | -0.06 | 0.81 |
| 2071 | 17.63 | 13.43 | -4.19 | — | -0.90 | -0.06 | 0.85 |
| 2072 | 17.66 | 13.43 | -4.22 | — | -0.94 | -0.06 | 0.88 |
| 2073 | 17.69 | 13.44 | -4.25 | — | -0.99 | -0.06 | 0.92 |
| 2074 | 17.71 | 13.44 | -4.27 | — | -1.03 | -0.07 | 0.96 |
| 2075 | 17.73 | 13.44 | -4.29 | — | -1.07 | -0.07 | 1.00 |
| 2076 | 17.74 | 13.45 | -4.30 | — | -1.11 | -0.07 | 1.04 |
| 2077 | 17.74 | 13.45 | -4.30 | — | -1.15 | -0.07 | 1.08 |
| 2078 | 17.74 | 13.45 | -4.29 | — | -1.19 | -0.08 | 1.11 |
| 2079 | 17.72 | 13.45 | -4.27 | — | -1.23 | -0.08 | 1.15 |
| 2080 | 17.69 | 13.45 | -4.25 | — | -1.26 | -0.08 | 1.18 |
| 2081 | 17.66 | 13.44 | -4.21 | — | -1.30 | -0.08 | 1.22 |
| 2082 | 17.62 | 13.44 | -4.17 | — | -1.33 | -0.09 | 1.25 |
| 2083 | 17.57 | 13.44 | -4.13 | — | -1.37 | -0.09 | 1.28 |
| 2084 | 17.51 | 13.44 | -4.07 | — | -1.40 | -0.09 | 1.31 |
| 2085 | 17.44 | 13.43 | -4.00 | — | -1.43 | -0.09 | 1.34 |
| 2086 | 17.36 | 13.43 | -3.93 | — | -1.46 | -0.09 | 1.37 |
| 2087 | 17.27 | 13.42 | -3.85 | — | -1.49 | -0.10 | 1.39 |
| 2088 | 17.19 | 13.42 | -3.77 | — | -1.52 | -0.10 | 1.42 |
| 2089 | 17.10 | 13.41 | -3.69 | — | -1.54 | -0.10 | 1.44 |
| 2090 | 17.01 | 13.41 | -3.60 | — | -1.57 | -0.10 | 1.47 |
| 2091 | 16.92 | 13.40 | -3.52 | — | -1.60 | -0.10 | 1.49 |
| 2092 | 16.84 | 13.40 | -3.45 | — | -1.62 | -0.11 | 1.52 |
| 2093 | 16.77 | 13.39 | -3.38 | — | -1.65 | -0.11 | 1.54 |
| 2094 | 16.71 | 13.39 | -3.32 | — | -1.68 | -0.11 | 1.57 |
| 2095 | 16.65 | 13.38 | -3.27 | — | -1.70 | -0.11 | 1.59 |
| 2096 | 16.61 | 13.38 | -3.23 | — | -1.73 | -0.11 | 1.62 |
| 2097 | 16.57 | 13.38 | -3.19 | — | -1.76 | -0.11 | 1.65 |
| 2098 | 16.53 | 13.38 | -3.16 | — | -1.79 | -0.12 | 1.68 |
| 2099 | 16.51 | 13.38 | -3.14 | — | -1.83 | -0.12 | 1.71 |
| 2100 | 16.49 | 13.37 | -3.12 | — | -1.86 | -0.12 | 1.74 |

| Summarized Estimates: Proposal | | | | |
|--------------------------------|-----------|-------------|-------------------|--|
| Year | Cost Rate | Income Rate | Actuarial Balance | Year of reserve depletion ¹ |
| 2025 | | | | |
| -2099 | 17.02% | 13.75% | -3.27% | 2034 |

| Summarized Estimates: Change from Current Law | | |
|---|-------------|-------------------|
| Cost Rate | Income Rate | Actuarial Balance |
| -0.59% | -0.04% | 0.56% |

¹ Under current law, the year of Trust Fund reserve depletion is 2034.