## Detailed Single Year Tables

## Category of Change: Level of Monthly Benefits

***Proposed Provision: B7.2. Reduce benefits by 5 percent for those newly eligible for benefits in 2026 and later.***

| | Proposal | | | | Change from Current Law | | |
|---|---|---|---|---|---|---|---|
| | Expressed as a percentage of current-law taxable payroll | | | Trust Fund | Expressed as a percentage of current-law taxable payroll | | |
| **Year** | **Cost Rate** | **Income Rate** | **Annual Balance** | **Ratio 1-1-year** | **Cost Rate** | **Income Rate** | **Annual Balance** |
| 2025 | 15.15 | 12.80 | -2.35 | 169 | 0.00 | 0.00 | 0.00 |
| 2026 | 15.28 | 13.03 | -2.25 | 149 | -0.00 | -0.00 | 0.00 |
| 2027 | 15.46 | 13.08 | -2.38 | 131 | -0.02 | -0.00 | 0.02 |
| 2028 | 15.55 | 13.11 | -2.44 | 113 | -0.03 | -0.00 | 0.03 |
| 2029 | 15.64 | 13.13 | -2.50 | 96 | -0.05 | -0.00 | 0.05 |
| 2030 | 15.73 | 13.15 | -2.57 | 79 | -0.07 | -0.00 | 0.07 |
| 2031 | 15.81 | 13.18 | -2.63 | 62 | -0.10 | -0.00 | 0.09 |
| 2032 | 15.87 | 13.20 | -2.67 | 45 | -0.13 | -0.01 | 0.12 |
| 2033 | 15.88 | 13.24 | -2.64 | 28 | -0.19 | -0.01 | 0.19 |
| 2034 | 15.94 | 13.26 | -2.69 | 12 | -0.20 | -0.01 | 0.19 |
| 2035 | 15.99 | 13.26 | -2.73 | — | -0.24 | -0.01 | 0.23 |
| 2036 | 16.05 | 13.27 | -2.77 | — | -0.28 | -0.01 | 0.26 |
| 2037 | 16.10 | 13.28 | -2.82 | — | -0.32 | -0.02 | 0.30 |
| 2038 | 16.14 | 13.28 | -2.85 | — | -0.35 | -0.02 | 0.33 |
| 2039 | 16.17 | 13.29 | -2.88 | — | -0.39 | -0.02 | 0.37 |
| 2040 | 16.18 | 13.29 | -2.89 | — | -0.42 | -0.02 | 0.40 |
| 2041 | 16.19 | 13.30 | -2.90 | — | -0.45 | -0.02 | 0.43 |
| 2042 | 16.19 | 13.30 | -2.89 | — | -0.48 | -0.03 | 0.46 |
| 2043 | 16.19 | 13.30 | -2.89 | — | -0.51 | -0.03 | 0.49 |
| 2044 | 16.20 | 13.30 | -2.90 | — | -0.54 | -0.03 | 0.51 |
| 2045 | 16.20 | 13.30 | -2.90 | — | -0.57 | -0.03 | 0.54 |
| 2046 | 16.20 | 13.31 | -2.90 | — | -0.60 | -0.03 | 0.57 |
| 2047 | 16.21 | 13.31 | -2.90 | — | -0.63 | -0.04 | 0.59 |
| 2048 | 16.23 | 13.31 | -2.92 | — | -0.65 | -0.04 | 0.61 |
| 2049 | 16.25 | 13.31 | -2.93 | — | -0.68 | -0.04 | 0.64 |
| 2050 | 16.27 | 13.32 | -2.95 | — | -0.70 | -0.04 | 0.66 |
| 2051 | 16.30 | 13.32 | -2.98 | — | -0.72 | -0.04 | 0.68 |
| 2052 | 16.33 | 13.32 | -3.01 | — | -0.75 | -0.04 | 0.70 |
| 2053 | 16.38 | 13.33 | -3.05 | — | -0.77 | -0.04 | 0.72 |
| 2054 | 16.43 | 13.33 | -3.10 | — | -0.78 | -0.05 | 0.74 |
| 2055 | 16.50 | 13.34 | -3.16 | — | -0.80 | -0.05 | 0.76 |
| 2056 | 16.57 | 13.35 | -3.22 | — | -0.82 | -0.05 | 0.77 |
| 2057 | 16.64 | 13.35 | -3.29 | — | -0.83 | -0.05 | 0.78 |
| 2058 | 16.73 | 13.36 | -3.37 | — | -0.84 | -0.05 | 0.80 |
| 2059 | 16.80 | 13.37 | -3.44 | — | -0.86 | -0.05 | 0.81 |
| 2060 | 16.88 | 13.37 | -3.51 | — | -0.86 | -0.05 | 0.81 |
| 2061 | 16.95 | 13.38 | -3.57 | — | -0.87 | -0.05 | 0.82 |
| 2062 | 17.01 | 13.38 | -3.63 | — | -0.88 | -0.05 | 0.83 |
| 2063 | 17.08 | 13.39 | -3.69 | — | -0.89 | -0.05 | 0.83 |
| 2064 | 17.14 | 13.40 | -3.74 | — | -0.89 | -0.05 | 0.84 |
| 2065 | 17.20 | 13.40 | -3.80 | — | -0.90 | -0.05 | 0.84 |
| 2066 | 17.27 | 13.41 | -3.86 | — | -0.90 | -0.05 | 0.85 |
| 2067 | 17.33 | 13.41 | -3.92 | — | -0.91 | -0.05 | 0.85 |
| 2068 | 17.40 | 13.42 | -3.98 | — | -0.91 | -0.05 | 0.86 |
| 2069 | 17.47 | 13.42 | -4.04 | — | -0.91 | -0.05 | 0.86 |
| 2070 | 17.54 | 13.43 | -4.11 | — | -0.92 | -0.05 | 0.86 |
| 2071 | 17.61 | 13.43 | -4.17 | — | -0.92 | -0.06 | 0.87 |
| 2072 | 17.67 | 13.44 | -4.23 | — | -0.93 | -0.06 | 0.87 |
| 2073 | 17.74 | 13.45 | -4.30 | — | -0.93 | -0.06 | 0.87 |
| 2074 | 17.81 | 13.45 | -4.36 | — | -0.93 | -0.06 | 0.88 |
| 2075 | 17.86 | 13.46 | -4.41 | — | -0.94 | -0.06 | 0.88 |
| 2076 | 17.91 | 13.46 | -4.45 | — | -0.94 | -0.06 | 0.88 |
| 2077 | 17.95 | 13.46 | -4.49 | — | -0.94 | -0.06 | 0.89 |
| 2078 | 17.98 | 13.47 | -4.51 | — | -0.94 | -0.06 | 0.89 |
| 2079 | 18.00 | 13.47 | -4.53 | — | -0.95 | -0.06 | 0.89 |
| 2080 | 18.01 | 13.47 | -4.54 | — | -0.95 | -0.06 | 0.89 |
| 2081 | 18.01 | 13.47 | -4.54 | — | -0.95 | -0.06 | 0.89 |
| 2082 | 18.00 | 13.47 | -4.53 | — | -0.95 | -0.06 | 0.89 |
| 2083 | 17.99 | 13.47 | -4.52 | — | -0.95 | -0.06 | 0.89 |
| 2084 | 17.96 | 13.47 | -4.49 | — | -0.94 | -0.06 | 0.89 |
| 2085 | 17.93 | 13.47 | -4.46 | — | -0.94 | -0.06 | 0.89 |
| 2086 | 17.88 | 13.47 | -4.41 | — | -0.94 | -0.06 | 0.88 |
| 2087 | 17.83 | 13.46 | -4.36 | — | -0.94 | -0.06 | 0.88 |
| 2088 | 17.77 | 13.46 | -4.31 | — | -0.93 | -0.06 | 0.88 |
| 2089 | 17.71 | 13.46 | -4.25 | — | -0.93 | -0.06 | 0.87 |
| 2090 | 17.65 | 13.45 | -4.20 | — | -0.93 | -0.06 | 0.87 |
| 2091 | 17.59 | 13.45 | -4.14 | — | -0.93 | -0.06 | 0.87 |
| 2092 | 17.54 | 13.45 | -4.10 | — | -0.92 | -0.06 | 0.87 |
| 2093 | 17.50 | 13.44 | -4.06 | — | -0.92 | -0.06 | 0.86 |
| 2094 | 17.47 | 13.44 | -4.02 | — | -0.92 | -0.06 | 0.86 |
| 2095 | 17.44 | 13.44 | -4.00 | — | -0.92 | -0.06 | 0.86 |
| 2096 | 17.42 | 13.44 | -3.99 | — | -0.92 | -0.06 | 0.86 |
| 2097 | 17.41 | 13.44 | -3.98 | — | -0.92 | -0.06 | 0.86 |
| 2098 | 17.41 | 13.44 | -3.97 | — | -0.92 | -0.06 | 0.86 |
| 2099 | 17.42 | 13.44 | -3.98 | — | -0.92 | -0.06 | 0.86 |
| 2100 | 17.44 | 13.44 | -4.00 | — | -0.92 | -0.06 | 0.86 |

**Summarized Estimates: Proposal**

| 2025 -2099 | Cost Rate | Income Rate | Actuarial Balance | Year of reserve depletion[1] |
|---|---|---|---|---|
| | 16.94% | 13.75% | -3.20% | 2034 |

**Summarized Estimates: Change from Current Law**

| Cost Rate | Income Rate | Actuarial Balance |
|---|---|---|
| -0.67% | -0.04% | 0.63% |

[1] Under current law, the year of Trust Fund reserve depletion is 2034.

Estimates based on Intermediate Assumptions of the 2025 Trustees Report

Office of the Chief Actuary
Social Security Administration
September 25, 2025