Detailed Single Year Tables
Category of Change: Payroll Taxes (including maximum taxable)

Proposed Provision: E3.5. Increase the taxable maximum each year by an additional 2 percent beginning in 2020 until taxable earnings equal 90 percent of covered earnings. Provide benefit credit for earnings up to the revised taxable maximum.

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Summarized Estimates: Proposal

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Summarized Estimates: Change from Current Law

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1 Under current law, the year of Trust Fund reserve depletion is 2035.

Estimates based on Intermediate Assumptions of the 2019 Trustees Report

Office of the Chief Actuary
Social Security Administration
June 25, 2019