

Detailed Single Year Tables

Category of Change: Payroll Taxes (including maximum taxable)

Proposed Provision: E2.14. Apply OASDI 12.4 percent payroll tax rate on earnings above \$250,000 starting in 2027, and tax all earnings once the current-law taxable maximum exceeds \$250,000. Provide benefit credit for earnings above the current-law taxable maximum that are subject to the payroll tax, using a secondary PIA formula. This secondary PIA formula involves: (1) an "AIME+" derived from annual earnings from each year after 2026 that were in excess of that year's current-law taxable maximum; and (2) a formula factor of 2 percent on this newly computed "AIME+".

Proposal					Change from Current Law		
Expressed as a percentage of current-law taxable payroll					Expressed as a percentage of current-law taxable payroll		
Year	Cost Rate	Income Rate	Annual Balance	Trust Fund Ratio 1-1-year	Cost Rate	Income Rate	Annual Balance
2025	15.15	12.80	-2.35	169	0.00	0.00	0.00
2026	15.29	13.03	-2.25	149	0.00	0.00	0.00
2027	15.48	15.00	-0.48	131	0.00	1.91	1.91
2028	15.59	15.17	-0.41	125	-0.00	2.06	2.06
2029	15.69	15.27	-0.42	120	-0.00	2.13	2.13
2030	15.80	15.35	-0.44	115	-0.00	2.20	2.20
2031	15.91	15.45	-0.46	110	0.00	2.27	2.27
2032	16.01	15.55	-0.46	106	0.01	2.35	2.34
2033	15.88	15.67	-0.21	103	-0.19	2.43	2.62
2034	16.12	15.77	-0.36	101	-0.02	2.50	2.52
2035	16.21	15.78	-0.43	98	-0.02	2.50	2.52
2036	16.31	15.79	-0.52	95	-0.02	2.50	2.52
2037	16.40	15.80	-0.60	92	-0.02	2.50	2.52
2038	16.47	15.81	-0.66	89	-0.02	2.51	2.53
2039	16.53	15.82	-0.71	85	-0.02	2.51	2.53
2040	16.58	15.82	-0.76	82	-0.02	2.51	2.53
2041	16.62	15.83	-0.79	78	-0.03	2.51	2.53
2042	16.65	15.83	-0.82	73	-0.03	2.51	2.53
2043	16.68	15.84	-0.84	69	-0.03	2.51	2.54
2044	16.71	15.84	-0.87	64	-0.03	2.51	2.54
2045	16.74	15.84	-0.90	60	-0.03	2.51	2.54
2046	16.77	15.85	-0.92	55	-0.03	2.51	2.54
2047	16.81	15.85	-0.95	50	-0.03	2.51	2.54
2048	16.85	15.86	-0.99	45	-0.03	2.51	2.54
2049	16.90	15.86	-1.03	39	-0.03	2.51	2.54
2050	16.95	15.87	-1.08	34	-0.03	2.51	2.54
2051	17.00	15.88	-1.12	28	-0.02	2.51	2.54
2052	17.06	15.88	-1.18	21	-0.02	2.51	2.54
2053	17.13	15.89	-1.24	15	-0.02	2.52	2.53
2054	17.20	15.90	-1.31	8	-0.02	2.52	2.53
2055	17.29	15.90	-1.38	1	-0.01	2.52	2.53
2056	17.38	15.91	-1.46	—	-0.01	2.52	2.53
2057	17.47	15.92	-1.55	—	-0.00	2.52	2.53
2058	17.57	15.93	-1.64	—	-0.00	2.52	2.52
2059	17.66	15.94	-1.73	—	0.00	2.52	2.52
2060	17.75	15.95	-1.80	—	0.01	2.52	2.52
2061	17.83	15.95	-1.88	—	0.01	2.53	2.51
2062	17.91	15.96	-1.95	—	0.02	2.53	2.51
2063	17.99	15.97	-2.02	—	0.02	2.53	2.50
2064	18.06	15.98	-2.08	—	0.03	2.53	2.50
2065	18.13	15.98	-2.15	—	0.03	2.53	2.50
2066	18.21	15.99	-2.22	—	0.04	2.53	2.49
2067	18.28	16.00	-2.28	—	0.04	2.53	2.49
2068	18.36	16.00	-2.35	—	0.05	2.53	2.48
2069	18.44	16.01	-2.42	—	0.06	2.53	2.48
2070	18.52	16.02	-2.50	—	0.06	2.54	2.48
2071	18.59	16.03	-2.57	—	0.07	2.54	2.47
2072	18.67	16.03	-2.64	—	0.07	2.54	2.47
2073	18.75	16.04	-2.71	—	0.07	2.54	2.46
2074	18.82	16.05	-2.77	—	0.08	2.54	2.46
2075	18.88	16.05	-2.83	—	0.08	2.54	2.46
2076	18.94	16.06	-2.88	—	0.09	2.54	2.45
2077	18.98	16.06	-2.92	—	0.09	2.54	2.45
2078	19.02	16.07	-2.95	—	0.09	2.54	2.45
2079	19.04	16.07	-2.97	—	0.10	2.54	2.45
2080	19.05	16.07	-2.98	—	0.10	2.54	2.45
2081	19.06	16.07	-2.99	—	0.10	2.55	2.44
2082	19.05	16.08	-2.98	—	0.10	2.55	2.44
2083	19.04	16.08	-2.96	—	0.11	2.55	2.44
2084	19.02	16.08	-2.94	—	0.11	2.55	2.44
2085	18.98	16.07	-2.90	—	0.11	2.55	2.44
2086	18.93	16.07	-2.86	—	0.11	2.55	2.44
2087	18.88	16.07	-2.81	—	0.11	2.55	2.44
2088	18.82	16.07	-2.75	—	0.11	2.55	2.44
2089	18.75	16.06	-2.69	—	0.11	2.55	2.44
2090	18.69	16.06	-2.63	—	0.11	2.55	2.44
2091	18.63	16.06	-2.57	—	0.11	2.55	2.44
2092	18.58	16.05	-2.52	—	0.11	2.55	2.44
2093	18.53	16.05	-2.48	—	0.11	2.55	2.44
2094	18.50	16.05	-2.45	—	0.11	2.55	2.44
2095	18.47	16.05	-2.42	—	0.11	2.55	2.44
2096	18.45	16.05	-2.41	—	0.11	2.55	2.44
2097	18.44	16.05	-2.40	—	0.11	2.55	2.44
2098	18.44	16.05	-2.39	—	0.11	2.55	2.44
2099	18.45	16.05	-2.40	—	0.11	2.56	2.44
2100	18.47	16.05	-2.42	—	0.11	2.56	2.44

Summarized Estimates: Proposal

Year	Cost Rate	Income Rate	Actuarial Balance	Year of reserve depletion ¹
2025				
-2099	17.64%	16.20%	-1.44%	2055

¹ Under current law, the year of Trust Fund reserve depletion is 2034.

Estimates based on Intermediate Assumptions of the 2025 Trustees Report

Summarized Estimates: Change from Current Law

Cost Rate	Income Rate	Actuarial Balance
0.03%	2.41%	2.39%

Office of the Chief Actuary
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