

**Detailed Single Year Tables**  
**Category of Change: Level of Monthly Benefits**

**Proposed Provision: B7.8. Replace the Windfall Elimination Provision (WEP) and Government Pension Offset (GPO) with a revised reduction for most OASI benefits based on all earnings, beginning with beneficiaries newly eligible in 2025.**

<b>Proposal</b>					<b>Change from Current Law</b>			
Expressed as a percentage of current-law taxable payroll					Expressed as a percentage of current-law taxable payroll			
<u>Year</u>	<u>Cost Rate</u>	<u>Income Rate</u>	<u>Annual Balance</u>	<u>Trust Fund Ratio 1-1-year</u>	<u>Cost Rate</u>	<u>Income Rate</u>	<u>Annual Balance</u>	
2018	13.81	12.64	-1.17	288	0.00	0.00	0.00	
2019	13.95	12.87	-1.08	272	0.00	0.00	0.00	
2020	14.12	12.89	-1.23	256	0.00	0.00	0.00	
2021	14.27	12.92	-1.35	239	0.00	0.00	0.00	
2022	14.44	12.95	-1.49	223	0.00	0.00	0.00	
2023	14.62	12.97	-1.66	206	0.00	0.00	0.00	
2024	14.80	12.99	-1.81	188	0.00	0.00	0.00	
2025	14.98	13.01	-1.97	171	-0.00	-0.00	0.00	
2026	15.16	13.13	-2.02	154	-0.00	-0.00	0.00	
2027	15.36	13.15	-2.21	137	-0.01	-0.00	0.01	
2028	15.57	13.17	-2.40	121	-0.01	-0.00	0.01	
2029	15.78	13.19	-2.59	104	-0.01	-0.00	0.01	
2030	15.97	13.20	-2.76	87	-0.02	-0.00	0.02	
2031	16.14	13.21	-2.92	69	-0.02	-0.00	0.02	
2032	16.29	13.23	-3.06	52	-0.03	-0.00	0.03	
2033	16.41	13.24	-3.18	34	-0.04	-0.00	0.04	
2034	16.52	13.24	-3.28	15	-0.04	-0.00	0.04	
2035	16.60	13.25	-3.35	---	-0.05	-0.00	0.05	
2036	16.67	13.26	-3.41	---	-0.06	-0.00	0.05	
2037	16.72	13.26	-3.46	---	-0.06	-0.00	0.06	
2038	16.75	13.27	-3.49	---	-0.07	-0.00	0.06	
2039	16.76	13.27	-3.49	---	-0.07	-0.00	0.07	
2040	16.75	13.27	-3.48	---	-0.08	-0.00	0.07	
2041	16.73	13.27	-3.46	---	-0.08	-0.00	0.08	
2042	16.69	13.27	-3.42	---	-0.09	-0.01	0.08	
2043	16.64	13.27	-3.38	---	-0.09	-0.01	0.09	
2044	16.60	13.26	-3.33	---	-0.10	-0.01	0.09	
2045	16.56	13.26	-3.30	---	-0.10	-0.01	0.09	
2046	16.52	13.26	-3.26	---	-0.10	-0.01	0.10	
2047	16.49	13.26	-3.23	---	-0.11	-0.01	0.10	
2048	16.47	13.26	-3.20	---	-0.11	-0.01	0.10	
2049	16.44	13.26	-3.18	---	-0.11	-0.01	0.11	
2050	16.43	13.26	-3.16	---	-0.12	-0.01	0.11	
2051	16.41	13.26	-3.15	---	-0.12	-0.01	0.11	
2052	16.41	13.26	-3.15	---	-0.12	-0.01	0.11	
2053	16.42	13.26	-3.16	---	-0.12	-0.01	0.12	
2054	16.44	13.27	-3.17	---	-0.13	-0.01	0.12	
2055	16.46	13.27	-3.19	---	-0.13	-0.01	0.12	
2056	16.50	13.27	-3.22	---	-0.13	-0.01	0.12	
2057	16.53	13.27	-3.26	---	-0.13	-0.01	0.12	
2058	16.58	13.28	-3.30	---	-0.13	-0.01	0.12	
2059	16.63	13.28	-3.34	---	-0.13	-0.01	0.12	
2060	16.67	13.29	-3.39	---	-0.13	-0.01	0.13	
2061	16.72	13.29	-3.43	---	-0.13	-0.01	0.13	
2062	16.77	13.29	-3.48	---	-0.14	-0.01	0.13	
2063	16.83	13.30	-3.53	---	-0.14	-0.01	0.13	
2064	16.88	13.30	-3.58	---	-0.14	-0.01	0.13	
2065	16.93	13.31	-3.62	---	-0.14	-0.01	0.13	
2066	16.99	13.31	-3.68	---	-0.14	-0.01	0.13	
2067	17.04	13.31	-3.73	---	-0.14	-0.01	0.13	
2068	17.10	13.32	-3.79	---	-0.14	-0.01	0.13	
2069	17.16	13.32	-3.84	---	-0.14	-0.01	0.13	
2070	17.22	13.33	-3.90	---	-0.14	-0.01	0.13	
2071	17.28	13.33	-3.95	---	-0.14	-0.01	0.13	
2072	17.33	13.33	-3.99	---	-0.14	-0.01	0.13	
2073	17.37	13.34	-4.03	---	-0.14	-0.01	0.13	
2074	17.41	13.34	-4.07	---	-0.14	-0.01	0.13	
2075	17.44	13.34	-4.10	---	-0.14	-0.01	0.13	
2076	17.47	13.35	-4.12	---	-0.14	-0.01	0.13	
2077	17.48	13.35	-4.13	---	-0.14	-0.01	0.13	
2078	17.48	13.35	-4.14	---	-0.14	-0.01	0.13	
2079	17.48	13.35	-4.13	---	-0.14	-0.01	0.13	
2080	17.46	13.35	-4.12	---	-0.14	-0.01	0.13	
2081	17.45	13.35	-4.10	---	-0.14	-0.01	0.13	
2082	17.43	13.34	-4.08	---	-0.14	-0.01	0.13	
2083	17.41	13.34	-4.07	---	-0.14	-0.01	0.13	
2084	17.40	13.34	-4.06	---	-0.14	-0.01	0.13	
2085	17.39	13.34	-4.05	---	-0.14	-0.01	0.13	
2086	17.39	13.34	-4.04	---	-0.14	-0.01	0.13	
2087	17.39	13.34	-4.05	---	-0.14	-0.01	0.13	
2088	17.40	13.34	-4.06	---	-0.14	-0.01	0.13	
2089	17.43	13.34	-4.08	---	-0.14	-0.01	0.13	
2090	17.46	13.35	-4.11	---	-0.14	-0.01	0.13	
2091	17.49	13.35	-4.14	---	-0.14	-0.01	0.13	
2092	17.54	13.35	-4.18	---	-0.14	-0.01	0.13	
2093	17.58	13.35	-4.23	---	-0.14	-0.01	0.13	

<b>Summarized Estimates: Proposal</b>				
	Cost Rate	Income Rate	Actuarial Balance	Year of reserve depletion <sup>1</sup>
2018				
-2092	16.60%	13.84%	-2.76%	2034

<b>Summarized Estimates: Change from Current Law</b>		
Cost Rate	Income Rate	Actuarial Balance
-0.09%	-0.01%	0.09%

<sup>1</sup> Under current law, the year of Trust Fund reserve depletion is 2034.