

Detailed Single Year Tables
Category of Change: Level of Monthly Benefits

Proposed Provision: B1.3. Progressive price indexing (40th percentile) of PIA factors beginning with individuals newly eligible for OASDI benefits in 2029: Create a new bend point at the 40th percentile of the AIME distribution of newly retired workers. Maintain current-law benefits for earners at the 40th percentile and below. Reduce the 32 and 15 percent factors above the 40th percentile such that the initial benefit for a worker with AIME equal to the taxable maximum grows by inflation rather than the growth in the SSA average wage index.

Proposal				Trust Fund			Change from Current Law			
Expressed as a percentage of current-law taxable payroll				Expressed as a percentage of current-law taxable payroll			Expressed as a percentage of current-law taxable payroll			
<u>Year</u>	<u>Cost Rate</u>	<u>Income Rate</u>	<u>Annual Balance</u>	<u>Ratio 1-1-year</u>	<u>Cost Rate</u>	<u>Income Rate</u>	<u>Annual Balance</u>	<u>Cost Rate</u>	<u>Income Rate</u>	<u>Annual Balance</u>
2022	14.05	12.79	-1.26	230	0.00	0.00	0.00	0.00	0.00	0.00
2023	14.31	13.04	-1.27	211	0.00	0.00	0.00	0.00	0.00	0.00
2024	14.45	12.95	-1.49	194	0.00	0.00	0.00	0.00	0.00	0.00
2025	14.66	12.97	-1.69	177	0.00	0.00	0.00	0.00	0.00	0.00
2026	14.88	13.08	-1.80	160	0.00	0.00	0.00	0.00	0.00	0.00
2027	15.10	13.10	-2.00	143	0.00	0.00	0.00	0.00	0.00	0.00
2028	15.33	13.14	-2.19	126	0.00	0.00	0.00	0.00	0.00	0.00
2029	15.53	13.17	-2.35	109	-0.00	-0.00	0.00	-0.00	-0.00	0.00
2030	15.72	13.20	-2.52	91	-0.00	-0.00	0.00	-0.00	-0.00	0.00
2031	15.90	13.23	-2.67	74	-0.00	-0.00	0.00	-0.00	-0.00	0.00
2032	16.06	13.24	-2.81	57	-0.01	-0.00	0.01	-0.01	-0.00	0.01
2033	16.19	13.26	-2.93	39	-0.02	-0.00	0.01	-0.02	-0.00	0.02
2034	16.30	13.26	-3.03	22	-0.02	-0.00	0.02	-0.02	-0.00	0.02
2035	16.38	13.27	-3.11	3	-0.04	-0.00	0.04	-0.04	-0.00	0.04
2036	16.44	13.28	-3.17	---	-0.05	-0.00	0.05	-0.05	-0.00	0.05
2037	16.50	13.28	-3.22	---	-0.08	-0.00	0.07	-0.08	-0.00	0.07
2038	16.54	13.29	-3.25	---	-0.10	-0.01	0.10	-0.10	-0.01	0.10
2039	16.56	13.29	-3.27	---	-0.13	-0.01	0.12	-0.13	-0.01	0.12
2040	16.56	13.29	-3.27	---	-0.16	-0.01	0.15	-0.16	-0.01	0.15
2041	16.54	13.29	-3.25	---	-0.20	-0.01	0.19	-0.20	-0.01	0.19
2042	16.53	13.29	-3.23	---	-0.24	-0.01	0.23	-0.24	-0.01	0.23
2043	16.50	13.29	-3.21	---	-0.28	-0.02	0.27	-0.28	-0.02	0.27
2044	16.47	13.29	-3.18	---	-0.33	-0.02	0.31	-0.33	-0.02	0.31
2045	16.44	13.29	-3.15	---	-0.38	-0.02	0.36	-0.38	-0.02	0.36
2046	16.40	13.29	-3.12	---	-0.44	-0.02	0.41	-0.44	-0.02	0.41
2047	16.37	13.28	-3.08	---	-0.49	-0.03	0.47	-0.49	-0.03	0.47
2048	16.33	13.28	-3.05	---	-0.55	-0.03	0.52	-0.55	-0.03	0.52
2049	16.30	13.28	-3.02	---	-0.62	-0.03	0.58	-0.62	-0.03	0.58
2050	16.27	13.28	-2.98	---	-0.68	-0.04	0.65	-0.68	-0.04	0.65
2051	16.23	13.28	-2.95	---	-0.75	-0.04	0.71	-0.75	-0.04	0.71
2052	16.19	13.28	-2.91	---	-0.82	-0.05	0.77	-0.82	-0.05	0.77
2053	16.16	13.28	-2.88	---	-0.89	-0.05	0.84	-0.89	-0.05	0.84
2054	16.13	13.28	-2.86	---	-0.97	-0.06	0.91	-0.97	-0.06	0.91
2055	16.11	13.28	-2.83	---	-1.04	-0.06	0.98	-1.04	-0.06	0.98
2056	16.09	13.28	-2.81	---	-1.12	-0.06	1.05	-1.12	-0.06	1.05
2057	16.07	13.28	-2.79	---	-1.19	-0.07	1.13	-1.19	-0.07	1.13
2058	16.05	13.28	-2.77	---	-1.27	-0.07	1.20	-1.27	-0.07	1.20
2059	16.04	13.28	-2.76	---	-1.35	-0.08	1.27	-1.35	-0.08	1.27
2060	16.02	13.28	-2.74	---	-1.43	-0.08	1.35	-1.43	-0.08	1.35
2061	16.00	13.28	-2.73	---	-1.51	-0.09	1.42	-1.51	-0.09	1.42
2062	15.98	13.28	-2.71	---	-1.59	-0.09	1.49	-1.59	-0.09	1.49
2063	15.96	13.28	-2.69	---	-1.66	-0.10	1.57	-1.66	-0.10	1.57
2064	15.94	13.28	-2.66	---	-1.74	-0.10	1.64	-1.74	-0.10	1.64
2065	15.92	13.28	-2.64	---	-1.82	-0.11	1.71	-1.82	-0.11	1.71
2066	15.89	13.28	-2.62	---	-1.89	-0.11	1.78	-1.89	-0.11	1.78
2067	15.87	13.28	-2.59	---	-1.97	-0.12	1.85	-1.97	-0.12	1.85
2068	15.85	13.27	-2.57	---	-2.04	-0.12	1.92	-2.04	-0.12	1.92
2069	15.83	13.27	-2.55	---	-2.12	-0.12	1.99	-2.12	-0.12	1.99
2070	15.81	13.27	-2.54	---	-2.19	-0.13	2.06	-2.19	-0.13	2.06
2071	15.79	13.27	-2.52	---	-2.27	-0.13	2.13	-2.27	-0.13	2.13
2072	15.77	13.27	-2.50	---	-2.34	-0.14	2.20	-2.34	-0.14	2.20
2073	15.75	13.27	-2.47	---	-2.42	-0.14	2.27	-2.42	-0.14	2.27
2074	15.72	13.27	-2.45	---	-2.49	-0.15	2.34	-2.49	-0.15	2.34
2075	15.69	13.27	-2.42	---	-2.56	-0.15	2.41	-2.56	-0.15	2.41
2076	15.65	13.27	-2.38	---	-2.63	-0.16	2.48	-2.63	-0.16	2.48
2077	15.61	13.27	-2.34	---	-2.70	-0.16	2.54	-2.70	-0.16	2.54
2078	15.55	13.26	-2.29	---	-2.77	-0.16	2.60	-2.77	-0.16	2.60
2079	15.48	13.26	-2.22	---	-2.83	-0.17	2.66	-2.83	-0.17	2.66
2080	15.41	13.26	-2.15	---	-2.89	-0.17	2.72	-2.89	-0.17	2.72
2081	15.32	13.25	-2.07	---	-2.95	-0.18	2.78	-2.95	-0.18	2.78
2082	15.24	13.25	-1.99	---	-3.01	-0.18	2.83	-3.01	-0.18	2.83
2083	15.14	13.24	-1.90	---	-3.06	-0.18	2.88	-3.06	-0.18	2.88
2084	15.05	13.24	-1.81	---	-3.11	-0.19	2.93	-3.11	-0.19	2.93
2085	14.94	13.23	-1.71	---	-3.16	-0.19	2.98	-3.16	-0.19	2.98
2086	14.83	13.22	-1.61	---	-3.21	-0.19	3.02	-3.21	-0.19	3.02
2087	14.72	13.22	-1.51	---	-3.26	-0.19	3.06	-3.26	-0.19	3.06
2088	14.61	13.21	-1.40	---	-3.30	-0.20	3.10	-3.30	-0.20	3.10
2089	14.51	13.20	-1.30	---	-3.35	-0.20	3.15	-3.35	-0.20	3.15
2090	14.40	13.20	-1.21	---	-3.39	-0.20	3.19	-3.39	-0.20	3.19
2091	14.31	13.19	-1.12	---	-3.43	-0.20	3.23	-3.43	-0.20	3.23
2092	14.22	13.18	-1.04	---	-3.48	-0.21	3.27	-3.48	-0.21	3.27
2093	14.14	13.18	-0.96	---	-3.53	-0.21	3.32	-3.53	-0.21	3.32
2094	14.07	13.18	-0.90	---	-3.58	-0.21	3.36	-3.58	-0.21	3.36
2095	14.02	13.17	-0.84	---	-3.63	-0.22	3.41	-3.63	-0.22	3.41
2096	13.96	13.17	-0.80	---	-3.68	-0.22	3.46	-3.68	-0.22	3.46
2097	13.92	13.17	-0.76	---	-3.73	-0.22	3.50	-3.73	-0.22	3.50

Summarized Estimates: Proposal				
	Cost Rate	Income Rate	Actuarial Balance	Year of reserve depletion ¹
2022				
-2096	15.84%	13.70%	-2.14%	2035

Summarized Estimates: Change from Current Law			
	Cost Rate	Income Rate	Actuarial Balance
	-1.36%	-0.08%	1.28%

¹ Under current law, the year of Trust Fund reserve depletion is 2035.