

Detailed Single Year Tables
Category of Change: Level of Monthly Benefits

Proposed Provision: B6.5. Starting in 2020, provide a 5 percent uniform PIA increase 20 years after benefit eligibility. Phase in the PIA increase at 1 percent per year from the 16th through 20th years after eligibility. The full PIA increase is equal to 5 percent of the PIA of a worker assumed to have career-average earnings equal to the SSA average wage index.

| Proposal | | | | | Change from Current Law | | | |
|--|------------------|--------------------|-----------------------|----------------------------------|--|--------------------|-----------------------|--|
| Expressed as a percentage of current-law taxable payroll | | | | | Expressed as a percentage of current-law taxable payroll | | | |
| Year | Cost Rate | Income Rate | Annual Balance | Trust Fund Ratio 1-1-year | Cost Rate | Income Rate | Annual Balance | |
| 2017 | 13.41 | 13.03 | -0.38 | 298 | 0.00 | 0.00 | 0.00 | |
| 2018 | 13.49 | 12.93 | -0.56 | 287 | 0.00 | 0.00 | 0.00 | |
| 2019 | 13.70 | 12.95 | -0.75 | 273 | 0.00 | 0.00 | 0.00 | |
| 2020 | 14.00 | 12.97 | -1.04 | 256 | 0.15 | 0.01 | -0.14 | |
| 2021 | 14.17 | 13.00 | -1.17 | 241 | 0.16 | 0.01 | -0.15 | |
| 2022 | 14.42 | 13.03 | -1.39 | 226 | 0.16 | 0.01 | -0.15 | |
| 2023 | 14.71 | 13.06 | -1.65 | 210 | 0.17 | 0.01 | -0.16 | |
| 2024 | 15.00 | 13.09 | -1.91 | 193 | 0.17 | 0.01 | -0.16 | |
| 2025 | 15.28 | 13.11 | -2.16 | 175 | 0.18 | 0.01 | -0.17 | |
| 2026 | 15.56 | 13.14 | -2.41 | 158 | 0.19 | 0.01 | -0.18 | |
| 2027 | 15.81 | 13.16 | -2.65 | 139 | 0.19 | 0.01 | -0.18 | |
| 2028 | 16.05 | 13.18 | -2.87 | 121 | 0.20 | 0.01 | -0.19 | |
| 2029 | 16.27 | 13.19 | -3.08 | 102 | 0.21 | 0.01 | -0.19 | |
| 2030 | 16.48 | 13.21 | -3.27 | 83 | 0.21 | 0.01 | -0.20 | |
| 2031 | 16.66 | 13.22 | -3.44 | 63 | 0.22 | 0.01 | -0.20 | |
| 2032 | 16.83 | 13.23 | -3.60 | 43 | 0.22 | 0.01 | -0.21 | |
| 2033 | 16.97 | 13.24 | -3.73 | 23 | 0.23 | 0.01 | -0.21 | |
| 2034 | 17.08 | 13.25 | -3.83 | 2 | 0.23 | 0.01 | -0.22 | |
| 2035 | 17.16 | 13.25 | -3.91 | --- | 0.24 | 0.01 | -0.22 | |
| 2036 | 17.23 | 13.26 | -3.97 | --- | 0.24 | 0.01 | -0.23 | |
| 2037 | 17.27 | 13.26 | -4.01 | --- | 0.25 | 0.01 | -0.24 | |
| 2038 | 17.28 | 13.26 | -4.01 | --- | 0.25 | 0.01 | -0.24 | |
| 2039 | 17.26 | 13.26 | -4.00 | --- | 0.26 | 0.01 | -0.25 | |
| 2040 | 17.23 | 13.26 | -3.96 | --- | 0.26 | 0.01 | -0.25 | |
| 2041 | 17.18 | 13.26 | -3.92 | --- | 0.27 | 0.01 | -0.25 | |
| 2042 | 17.13 | 13.26 | -3.88 | --- | 0.27 | 0.01 | -0.26 | |
| 2043 | 17.08 | 13.26 | -3.83 | --- | 0.28 | 0.01 | -0.26 | |
| 2044 | 17.04 | 13.25 | -3.78 | --- | 0.28 | 0.02 | -0.26 | |
| 2045 | 17.00 | 13.25 | -3.75 | --- | 0.28 | 0.02 | -0.26 | |
| 2046 | 16.96 | 13.25 | -3.71 | --- | 0.28 | 0.02 | -0.26 | |
| 2047 | 16.93 | 13.25 | -3.68 | --- | 0.28 | 0.02 | -0.26 | |
| 2048 | 16.90 | 13.25 | -3.65 | --- | 0.28 | 0.02 | -0.26 | |
| 2049 | 16.87 | 13.25 | -3.62 | --- | 0.28 | 0.02 | -0.27 | |
| 2050 | 16.85 | 13.25 | -3.60 | --- | 0.28 | 0.02 | -0.27 | |
| 2051 | 16.84 | 13.25 | -3.59 | --- | 0.28 | 0.02 | -0.26 | |
| 2052 | 16.84 | 13.25 | -3.59 | --- | 0.28 | 0.02 | -0.26 | |
| 2053 | 16.85 | 13.25 | -3.60 | --- | 0.28 | 0.02 | -0.26 | |
| 2054 | 16.86 | 13.25 | -3.61 | --- | 0.28 | 0.01 | -0.26 | |
| 2055 | 16.89 | 13.25 | -3.64 | --- | 0.27 | 0.01 | -0.26 | |
| 2056 | 16.93 | 13.25 | -3.67 | --- | 0.27 | 0.01 | -0.26 | |
| 2057 | 16.97 | 13.26 | -3.71 | --- | 0.27 | 0.01 | -0.26 | |
| 2058 | 17.01 | 13.26 | -3.75 | --- | 0.27 | 0.01 | -0.26 | |
| 2059 | 17.06 | 13.26 | -3.79 | --- | 0.27 | 0.01 | -0.26 | |
| 2060 | 17.10 | 13.27 | -3.84 | --- | 0.28 | 0.01 | -0.26 | |
| 2061 | 17.15 | 13.27 | -3.88 | --- | 0.28 | 0.02 | -0.26 | |
| 2062 | 17.20 | 13.27 | -3.93 | --- | 0.28 | 0.02 | -0.26 | |
| 2063 | 17.25 | 13.28 | -3.97 | --- | 0.28 | 0.02 | -0.27 | |
| 2064 | 17.30 | 13.28 | -4.02 | --- | 0.28 | 0.02 | -0.27 | |
| 2065 | 17.35 | 13.28 | -4.07 | --- | 0.29 | 0.02 | -0.27 | |
| 2066 | 17.41 | 13.29 | -4.12 | --- | 0.29 | 0.02 | -0.27 | |
| 2067 | 17.46 | 13.29 | -4.17 | --- | 0.29 | 0.02 | -0.27 | |
| 2068 | 17.52 | 13.29 | -4.22 | --- | 0.29 | 0.02 | -0.28 | |
| 2069 | 17.57 | 13.30 | -4.27 | --- | 0.30 | 0.02 | -0.28 | |
| 2070 | 17.63 | 13.30 | -4.33 | --- | 0.30 | 0.02 | -0.28 | |
| 2071 | 17.68 | 13.30 | -4.37 | --- | 0.30 | 0.02 | -0.29 | |
| 2072 | 17.72 | 13.31 | -4.41 | --- | 0.31 | 0.02 | -0.29 | |
| 2073 | 17.76 | 13.31 | -4.45 | --- | 0.31 | 0.02 | -0.29 | |
| 2074 | 17.79 | 13.31 | -4.48 | --- | 0.31 | 0.02 | -0.29 | |
| 2075 | 17.82 | 13.31 | -4.50 | --- | 0.31 | 0.02 | -0.30 | |
| 2076 | 17.83 | 13.32 | -4.52 | --- | 0.32 | 0.02 | -0.30 | |
| 2077 | 17.84 | 13.32 | -4.53 | --- | 0.32 | 0.02 | -0.30 | |
| 2078 | 17.84 | 13.32 | -4.53 | --- | 0.32 | 0.02 | -0.30 | |
| 2079 | 17.84 | 13.32 | -4.52 | --- | 0.32 | 0.02 | -0.30 | |
| 2080 | 17.83 | 13.32 | -4.52 | --- | 0.32 | 0.02 | -0.30 | |
| 2081 | 17.83 | 13.32 | -4.51 | --- | 0.32 | 0.02 | -0.30 | |
| 2082 | 17.83 | 13.31 | -4.51 | --- | 0.32 | 0.02 | -0.31 | |
| 2083 | 17.84 | 13.32 | -4.52 | --- | 0.32 | 0.02 | -0.31 | |
| 2084 | 17.85 | 13.32 | -4.54 | --- | 0.33 | 0.02 | -0.31 | |
| 2085 | 17.88 | 13.32 | -4.56 | --- | 0.33 | 0.02 | -0.31 | |
| 2086 | 17.91 | 13.32 | -4.59 | --- | 0.33 | 0.02 | -0.31 | |
| 2087 | 17.95 | 13.32 | -4.62 | --- | 0.33 | 0.02 | -0.31 | |
| 2088 | 17.99 | 13.32 | -4.66 | --- | 0.33 | 0.02 | -0.31 | |
| 2089 | 18.03 | 13.33 | -4.71 | --- | 0.33 | 0.02 | -0.31 | |
| 2090 | 18.08 | 13.33 | -4.75 | --- | 0.33 | 0.02 | -0.31 | |
| 2091 | 18.13 | 13.33 | -4.79 | --- | 0.33 | 0.02 | -0.31 | |
| 2092 | 18.17 | 13.34 | -4.84 | --- | 0.33 | 0.02 | -0.31 | |

| Summarized Estimates: Proposal | | | | |
|---------------------------------------|-----------|-------------|-------------------|--|
| | Cost Rate | Income Rate | Actuarial Balance | Year of reserve depletion ¹ |
| 2017 | | | | |
| -2091 | 16.92% | 13.85% | -3.07% | 2034 |

| Summarized Estimates: Change from Current Law | | |
|--|-------------|-------------------|
| Cost Rate | Income Rate | Actuarial Balance |
| 0.25% | 0.01% | -0.24% |

¹ Under current law, the year of Trust Fund reserve depletion is 2034.