Detailed Single Year Tables

Category of Change: Payroll Taxes (including maximum taxable)

Proposed Provision: E2.2. Eliminate the taxable maximum in years 2026 and later, and apply full 12.4 percent payroll tax rate to all earnings. Provide benefit credit for earnings above the current-law taxable maximum.

	Proposal				Change from Current Law		
	Expressed as a percentage of current-law taxable payroll				Expressed as a percentage of current-law taxable payroll		
Year	Cost Rate	Income Rate	Annual Balance	Trust Fund Ratio 1-1-year	Cost Rate	Income Rate	Annual Balance
2025	15.15	12.80	-2.35	169	0.00	0.00	0.00
2026	15.29	15.44	0.15	149	0.00	2.40	2.40
2027	15.48	15.60	0.12	146	-0.00	2.51	2.51
2028	15.59	15.62	0.03	143	0.00	2.51	2.51
2029	15.70	15.64	-0.05	141	0.01	2.51	2.50
2030	15.81	15.66	-0.15	138	0.02	2.50	2.49
2031	15.94	15.69	-0.25	134	0.03	2.51	2.48
2032	16.04	15.71	-0.33	131	0.04	2.51	2.47
2033	16.12	15.76	-0.36	127	0.05	2.51	2.46
2034	16.21	15.78	-0.43	124	0.06	2.51	2.45
2035	16.31	15.79	-0.51	121	0.07	2.52	2.44
2036	16.41	15.80	-0.61	118	0.09	2.52	2.43
2037	16.52	15.82	-0.71	114	0.11	2.52	2.41
2038	16.61	15.83	-0.79	110	0.13	2.52	2.40
2039	16.70	15.84	-0.86	106	0.15	2.53	2.38
2040	16.77	15.85	-0.93	101	0.17	2.53	2.36
2041	16.84	15.85	-0.98	96	0.19	2.53	2.34
2042	16.89	15.86	-1.03	91	0.21	2.54	2.32
2043	16.95	15.87	-1.08	85	0.24	2.54	2.30
2044	17.01	15.88	-1.13	80	0.27	2.54	2.28
2045	17.07	15.88	-1.18	73	0.29	2.55	2.25
2046	17.13	15.89	-1.24	67	0.32	2.55	2.23
2047	17.19	15.90	-1.29	60	0.35	2.56	2.20
2048	17.26	15.91	-1.36	53	0.39	2.56	2.17
2049	17.34	15.92	-1.43	46	0.42	2.57	2.15
2050	17.42	15.93	-1.50	38	0.45	2.57	2.12
2051	17.51	15.94	-1.57	30	0.49	2.57	2.09
2052	17.60	15.95	-1.66	21	0.52	2.58	2.06
2053	17.70	15.96	-1.75	12	0.56	2.58	2.03
2054	17.81	15.97	-1.84	3	0.59	2.59	2.00
2055	17.93	15.98	-1.95	—	0.63	2.59	1.96
2056	18.05	15.99	-2.06	—	0.67	2.60	1.93
2057	18.18	16.00	-2.18	—	0.71	2.60	1.90
2058	18.32	16.02	-2.30	—	0.74	2.61	1.86
2059	18.44	16.03	-2.41	—	0.78	2.61	1.83
2060	18.56	16.04	-2.52	—	0.82	2.62	1.80
2061	18.67	16.05	-2.62	—	0.85	2.62	1.77
2062	18.78	16.06	-2.72	—	0.89	2.63	1.74
2063	18.89	16.08	-2.81	—	0.92	2.63	1.71
2064	18.99	16.09	-2.90	—	0.96	2.64	1.68
2065	19.09	16.10	-2.99	—	0.99	2.64	1.65
2066	19.19	16.11	-3.08	—	1.02	2.65	1.62
2067	19.29	16.12	-3.17	—	1.05	2.65	1.60
2068	19.39	16.13	-3.27	—	1.08	2.66	1.57
2069	19.49	16.14	-3.36	—	1.11	2.66	1.55
2070	19.60	16.15	-3.45	—	1.14	2.66	1.52
2071	19.70	16.16	-3.54	—	1.17	2.67	1.50
2072	19.79	16.17	-3.63	—	1.19	2.67	1.48
2073	19.89	16.17	-3.71	—	1.22	2.67	1.46
2074	19.98	16.18	-3.80	—	1.24	2.68	1.44
2075	20.06	16.19	-3.87	—	1.26	2.68	1.42
2076	20.13	16.20	-3.93	—	1.28	2.68	1.40
2077	20.19	16.21	-3.98	—	1.29	2.68	1.39
2078	20.24	16.21	-4.03	—	1.31	2.69	1.38
2079	20.27	16.21	-4.05	—	1.32	2.69	1.37
2080	20.29	16.22	-4.07	—	1.33	2.69	1.36
2081	20.30	16.22	-4.08	—	1.34	2.69	1.35
2082	20.30	16.22	-4.08	—	1.35	2.69	1.34
2083	20.29	16.22	-4.07	—	1.36	2.69	1.34
2084	20.27	16.22	-4.05	—	1.36	2.70	1.33
2085	20.23	16.22	-4.01	—	1.36	2.70	1.33
2086	20.19	16.22	-3.97	—	1.37	2.70	1.33
2087	20.13	16.22	-3.91	—	1.37	2.70	1.33
2088	20.07	16.21	-3.85	—	1.36	2.70	1.33
2089	20.00	16.21	-3.79	—	1.36	2.70	1.34
2090	19.94	16.21	-3.73	—	1.36	2.70	1.34
2091	19.87	16.20	-3.67	—	1.36	2.70	1.34
2092	19.82	16.20	-3.62	—	1.35	2.70	1.34
2093	19.77	16.20	-3.57	—	1.35	2.70	1.35
2094	19.73	16.19	-3.54	—	1.35	2.70	1.35
2095	19.70	16.19	-3.51	—	1.35	2.70	1.35
2096	19.69	16.19	-3.49	—	1.35	2.70	1.35
2097	19.67	16.19	-3.48	—	1.34	2.70	1.35
2098	19.67	16.19	-3.48	—	1.34	2.70	1.36
2099	19.68	16.20	-3.49	—	1.35	2.70	1.36
2100	19.70	16.20	-3.50	—	1.35	2.70	1.35

Summarized Estimates: Proposal

2025	Cost Rate	Income Rate	Actuarial Balance	Year of reserve depletion[1]
-2099	18.32%	16.35%	-1.97%	2054

Summarized Estimates: Change from Current Law

Cost Rate	Income Rate	Actuarial Balance
0.71%	2.57%	1.85%

[1] Under current law, the year of Trust Fund reserve depletion is 2034.

Estimates based on Intermediate Assumptions of the 2025 Trustees Report

Office of the Chief Actuary
Social Security Administration
January 6, 2026