

Detailed Single Year Tables

Category of Change: Payroll Taxes (including maximum taxable)

Proposed Provision: E3.2. Increase the taxable maximum such that 90 percent of earnings would be subject to the payroll tax (phased in 2026-2035). Do not provide benefit credit for additional earnings taxed.

Proposal					Change from Current Law			
Expressed as a percentage of current-law taxable payroll					Expressed as a percentage of current-law taxable payroll			
		Trust Fund						
		Income	Annual	Ratio			Income	Annual
<u>Year</u>	<u>Cost Rate</u>	<u>Rate</u>	<u>Balance</u>	<u>1-1-year</u>	<u>Cost Rate</u>	<u>Rate</u>	<u>Balance</u>	<u>Balance</u>
2025	15.15	12.80	-2.35	169	0.00	0.00	0.00	
2026	15.29	13.18	-2.10	149	0.00	0.15	0.15	
2027	15.48	13.38	-2.10	132	-0.00	0.29	0.29	
2028	15.59	13.53	-2.05	116	-0.00	0.42	0.42	
2029	15.69	13.68	-2.01	101	-0.00	0.55	0.55	
2030	15.80	13.81	-1.98	86	-0.00	0.65	0.66	
2031	15.91	13.94	-1.97	73	-0.00	0.76	0.76	
2032	16.00	14.05	-1.95	60	-0.00	0.85	0.85	
2033	16.07	14.18	-1.89	48	-0.00	0.94	0.94	
2034	16.14	14.29	-1.86	36	-0.00	1.02	1.02	
2035	16.22	14.37	-1.85	25	-0.01	1.10	1.10	
2036	16.32	14.39	-1.93	14	-0.01	1.10	1.11	
2037	16.40	14.40	-2.00	2	-0.01	1.10	1.11	
2038	16.48	14.41	-2.07	—	-0.01	1.10	1.12	
2039	16.54	14.42	-2.12	—	-0.01	1.11	1.12	
2040	16.59	14.42	-2.17	—	-0.02	1.11	1.12	
2041	16.63	14.43	-2.20	—	-0.02	1.11	1.13	
2042	16.66	14.43	-2.22	—	-0.02	1.11	1.13	
2043	16.69	14.44	-2.25	—	-0.02	1.11	1.13	
2044	16.72	14.44	-2.28	—	-0.02	1.11	1.14	
2045	16.75	14.45	-2.30	—	-0.03	1.11	1.14	
2046	16.77	14.45	-2.32	—	-0.03	1.11	1.14	
2047	16.81	14.46	-2.35	—	-0.03	1.11	1.14	
2048	16.85	14.46	-2.38	—	-0.03	1.11	1.15	
2049	16.89	14.47	-2.42	—	-0.03	1.12	1.15	
2050	16.94	14.47	-2.46	—	-0.04	1.12	1.15	
2051	16.98	14.48	-2.51	—	-0.04	1.12	1.15	
2052	17.04	14.48	-2.56	—	-0.04	1.12	1.16	
2053	17.11	14.49	-2.61	—	-0.04	1.12	1.16	
2054	17.18	14.50	-2.68	—	-0.04	1.12	1.16	
2055	17.26	14.51	-2.75	—	-0.04	1.12	1.16	
2056	17.34	14.51	-2.83	—	-0.04	1.12	1.16	
2057	17.43	14.52	-2.91	—	-0.04	1.12	1.17	
2058	17.53	14.53	-3.00	—	-0.04	1.12	1.17	
2059	17.62	14.54	-3.08	—	-0.04	1.12	1.17	
2060	17.70	14.55	-3.15	—	-0.04	1.12	1.17	
2061	17.77	14.56	-3.22	—	-0.04	1.13	1.17	
2062	17.85	14.56	-3.29	—	-0.04	1.13	1.17	
2063	17.92	14.57	-3.35	—	-0.04	1.13	1.17	
2064	17.99	14.58	-3.41	—	-0.04	1.13	1.17	
2065	18.05	14.58	-3.47	—	-0.04	1.13	1.17	
2066	18.12	14.59	-3.54	—	-0.04	1.13	1.17	
2067	18.19	14.60	-3.60	—	-0.04	1.13	1.17	
2068	18.26	14.60	-3.66	—	-0.04	1.13	1.17	
2069	18.34	14.61	-3.73	—	-0.04	1.13	1.17	
2070	18.41	14.62	-3.80	—	-0.04	1.13	1.17	
2071	18.49	14.62	-3.86	—	-0.04	1.13	1.17	
2072	18.56	14.63	-3.93	—	-0.04	1.13	1.17	
2073	18.63	14.64	-4.00	—	-0.04	1.13	1.17	
2074	18.70	14.64	-4.06	—	-0.04	1.13	1.17	
2075	18.76	14.65	-4.11	—	-0.04	1.14	1.18	
2076	18.81	14.65	-4.16	—	-0.04	1.14	1.18	
2077	18.86	14.66	-4.20	—	-0.04	1.14	1.18	
2078	18.89	14.66	-4.23	—	-0.04	1.14	1.18	
2079	18.91	14.66	-4.24	—	-0.04	1.14	1.18	
2080	18.92	14.67	-4.25	—	-0.04	1.14	1.18	
2081	18.92	14.67	-4.25	—	-0.04	1.14	1.18	
2082	18.91	14.67	-4.25	—	-0.04	1.14	1.18	
2083	18.90	14.67	-4.23	—	-0.04	1.14	1.18	
2084	18.87	14.67	-4.20	—	-0.04	1.14	1.18	
2085	18.83	14.67	-4.17	—	-0.04	1.14	1.18	
2086	18.79	14.67	-4.12	—	-0.03	1.14	1.18	
2087	18.73	14.66	-4.07	—	-0.03	1.14	1.18	
2088	18.67	14.66	-4.01	—	-0.03	1.14	1.18	
2089	18.61	14.66	-3.95	—	-0.03	1.14	1.18	
2090	18.54	14.65	-3.89	—	-0.03	1.15	1.18	
2091	18.48	14.65	-3.83	—	-0.03	1.15	1.18	
2092	18.43	14.65	-3.78	—	-0.03	1.15	1.18	
2093	18.39	14.65	-3.74	—	-0.03	1.15	1.18	
2094	18.35	14.64	-3.71	—	-0.03	1.15	1.18	
2095	18.33	14.64	-3.68	—	-0.03	1.15	1.18	
2096	18.31	14.64	-3.67	—	-0.03	1.15	1.18	
2097	18.30	14.64	-3.65	—	-0.03	1.15	1.18	
2098	18.30	14.64	-3.65	—	-0.03	1.15	1.18	
2099	18.31	14.65	-3.66	—	-0.03	1.15	1.18	
2100	18.32	14.65	-3.67	—	-0.03	1.15	1.18	

Summarized Estimates: Proposal				
Year	Cost Rate	Income Rate	Actuarial Balance	Year of reserve depletion ¹
-2099	17.58%	14.82%	-2.76%	2037

Summarized Estimates: Change from Current Law		
Cost Rate	Income Rate	Actuarial Balance
-0.03%	1.04%	1.07%

¹ Under current law, the year of Trust Fund reserve depletion is 2034.