Detailed Single Year Tables

Category of Change: Payroll Taxes (including maximum taxable)

Proposed Provision: E3.16. Beginning in 2027, apply 4 percent payroll tax rate on earnings above the wage-indexed equivalent of $400,000 in 2015 (about $643,800 in 2027), with the threshold wage-indexed after 2027. Provide benefit credit for additional earnings taxed, using a secondary PIA formula. This secondary PIA formula involves: (1) an "AIME+" derived from annual earnings taxed only between 2015 wage-indexed equivalents of $400,000 and $500,000, or about $643,800 and $804,900 in 2027 (with thresholds wage-indexed after 2027); and (2) a formula factor of 2 percent on this newly computed "AIME+".

	Proposal				Change from Current Law		
	Expressed as a percentage of current-law taxable payroll				Expressed as a percentage of current-law taxable payroll		
Year	Cost Rate	Income Rate	Annual Balance	Trust Fund Ratio 1-1-year	Cost Rate	Income Rate	Annual Balance
2025	15.15	12.80	-2.35	169	0.00	0.00	0.00
2026	15.29	13.03	-2.25	149	0.00	0.00	0.00
2027	15.48	13.40	-2.08	131	0.00	0.31	0.31
2028	15.59	13.43	-2.15	115	-0.00	0.32	0.33
2029	15.69	13.46	-2.23	99	-0.00	0.32	0.32
2030	15.80	13.48	-2.32	84	-0.00	0.32	0.32
2031	15.91	13.51	-2.40	68	-0.00	0.32	0.32
2032	16.00	13.53	-2.47	53	-0.00	0.32	0.32
2033	16.07	13.57	-2.50	37	-0.00	0.32	0.33
2034	16.14	13.59	-2.55	22	-0.00	0.32	0.33
2035	16.23	13.60	-2.63	6	-0.00	0.32	0.33
2036	16.32	13.61	-2.71	—	-0.00	0.32	0.33
2037	16.41	13.62	-2.79	—	-0.00	0.32	0.33
2038	16.48	13.63	-2.86	—	-0.01	0.32	0.33
2039	16.55	13.63	-2.91	—	-0.01	0.32	0.33
2040	16.60	13.64	-2.96	—	-0.01	0.32	0.33
2041	16.64	13.64	-2.99	—	-0.01	0.32	0.33
2042	16.67	13.65	-3.02	—	-0.01	0.32	0.33
2043	16.70	13.65	-3.05	—	-0.01	0.32	0.33
2044	16.73	13.66	-3.08	—	-0.01	0.32	0.33
2045	16.76	13.66	-3.11	—	-0.01	0.32	0.33
2046	16.79	13.66	-3.13	—	-0.01	0.32	0.33
2047	16.83	13.67	-3.16	—	-0.01	0.32	0.33
2048	16.87	13.67	-3.20	—	-0.01	0.32	0.33
2049	16.91	13.68	-3.24	—	-0.01	0.32	0.33
2050	16.96	13.68	-3.28	—	-0.01	0.32	0.34
2051	17.01	13.68	-3.32	—	-0.01	0.32	0.34
2052	17.07	13.69	-3.38	—	-0.01	0.32	0.34
2053	17.13	13.70	-3.44	—	-0.01	0.32	0.34
2054	17.20	13.70	-3.50	—	-0.01	0.32	0.34
2055	17.29	13.71	-3.58	—	-0.01	0.32	0.34
2056	17.37	13.72	-3.66	—	-0.01	0.32	0.34
2057	17.46	13.72	-3.74	—	-0.01	0.32	0.34
2058	17.56	13.73	-3.83	—	-0.01	0.32	0.34
2059	17.65	13.74	-3.91	—	-0.01	0.32	0.34
2060	17.73	13.75	-3.98	—	-0.01	0.32	0.34
2061	17.81	13.75	-4.05	—	-0.01	0.32	0.34
2062	17.88	13.76	-4.12	—	-0.01	0.32	0.34
2063	17.95	13.77	-4.18	—	-0.01	0.32	0.34
2064	18.02	13.77	-4.25	—	-0.01	0.32	0.34
2065	18.09	13.78	-4.31	—	-0.01	0.32	0.34
2066	18.16	13.78	-4.37	—	-0.01	0.32	0.34
2067	18.23	13.79	-4.44	—	-0.01	0.32	0.34
2068	18.30	13.80	-4.50	—	-0.01	0.32	0.34
2069	18.37	13.80	-4.57	—	-0.01	0.32	0.34
2070	18.44	13.81	-4.64	—	-0.01	0.32	0.34
2071	18.52	13.81	-4.70	—	-0.01	0.32	0.34
2072	18.59	13.82	-4.77	—	-0.01	0.32	0.33
2073	18.66	13.83	-4.84	—	-0.01	0.32	0.33
2074	18.73	13.83	-4.90	—	-0.01	0.32	0.33
2075	18.79	13.84	-4.95	—	-0.01	0.32	0.33
2076	18.84	13.84	-5.00	—	-0.01	0.32	0.33
2077	18.88	13.84	-5.04	—	-0.01	0.32	0.33
2078	18.92	13.85	-5.07	—	-0.01	0.32	0.33
2079	18.94	13.85	-5.09	—	-0.01	0.32	0.33
2080	18.95	13.85	-5.09	—	-0.01	0.32	0.33
2081	18.95	13.85	-5.10	—	-0.01	0.32	0.33
2082	18.94	13.85	-5.09	—	-0.01	0.32	0.33
2083	18.93	13.85	-5.07	—	-0.01	0.32	0.33
2084	18.90	13.85	-5.05	—	-0.01	0.32	0.33
2085	18.86	13.85	-5.01	—	-0.01	0.32	0.33
2086	18.81	13.85	-4.96	—	-0.01	0.32	0.33
2087	18.76	13.84	-4.91	—	-0.01	0.32	0.33
2088	18.70	13.84	-4.85	—	-0.01	0.32	0.33
2089	18.63	13.84	-4.80	—	-0.01	0.32	0.33
2090	18.57	13.83	-4.74	—	-0.01	0.32	0.33
2091	18.51	13.83	-4.68	—	-0.01	0.32	0.33
2092	18.46	13.83	-4.63	—	-0.01	0.32	0.33
2093	18.41	13.82	-4.59	—	-0.01	0.32	0.33
2094	18.38	13.82	-4.56	—	-0.01	0.32	0.33
2095	18.35	13.82	-4.53	—	-0.01	0.32	0.33
2096	18.33	13.82	-4.51	—	-0.01	0.32	0.33
2097	18.32	13.82	-4.50	—	-0.01	0.32	0.33
2098	18.32	13.82	-4.50	—	-0.01	0.32	0.33
2099	18.33	13.82	-4.51	—	-0.01	0.32	0.33
2100	18.35	13.82	-4.52	—	-0.01	0.32	0.33

Summarized Estimates: Proposal

2025	Cost Rate	Income Rate	Actuarial Balance	Year of reserve depletion[1]
-2099	17.60%	14.10%	-3.50%	2035

Summarized Estimates: Change from Current Law

Cost Rate	Income Rate	Actuarial Balance
-0.01%	0.31%	0.32%

[1] Under current law, the year of Trust Fund reserve depletion is 2034.

Estimates based on Intermediate Assumptions of the 2025 Trustees Report

Office of the Chief Actuary
Social Security Administration
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