Detailed Single Year Tables

Category of Change: Payroll Taxes (including maximum taxable)

Proposed Provision: E3.17. Beginning in 2027, increase the taxable maximum by twice the rate of increase in the national Average Wage Index, but never by less than 3 percent. Provide benefit credit for earnings up to the revised taxable maximum levels.

	Proposal				Change from Current Law		
	Expressed as a percentage of current-law taxable payroll				Expressed as a percentage of current-law taxable payroll		
Year	Cost Rate	Income Rate	Annual Balance	Trust Fund Ratio 1-1-year	Cost Rate	Income Rate	Annual Balance
2025	15.15	12.80	-2.35	169	0.00	0.00	0.00
2026	15.29	13.03	-2.25	149	0.00	0.00	0.00
2027	15.48	13.17	-2.31	131	0.00	0.08	0.08
2028	15.59	13.28	-2.31	113	-0.00	0.17	0.17
2029	15.69	13.38	-2.31	97	0.00	0.24	0.24
2030	15.80	13.48	-2.32	81	0.00	0.32	0.32
2031	15.91	13.58	-2.34	65	0.00	0.39	0.39
2032	16.00	13.66	-2.34	50	0.00	0.46	0.46
2033	16.07	13.76	-2.31	36	0.00	0.52	0.52
2034	16.15	13.85	-2.30	22	0.00	0.58	0.58
2035	16.23	13.92	-2.32	8	0.00	0.64	0.64
2036	16.33	13.98	-2.35	—	0.01	0.70	0.69
2037	16.42	14.04	-2.38	—	0.01	0.75	0.74
2038	16.50	14.10	-2.40	—	0.01	0.80	0.79
2039	16.56	14.15	-2.41	—	0.01	0.84	0.83
2040	16.62	14.20	-2.42	—	0.01	0.89	0.87
2041	16.66	14.25	-2.41	—	0.02	0.93	0.91
2042	16.70	14.30	-2.40	—	0.02	0.97	0.95
2043	16.73	14.34	-2.39	—	0.02	1.02	0.99
2044	16.77	14.39	-2.38	—	0.03	1.05	1.03
2045	16.81	14.43	-2.38	—	0.03	1.09	1.06
2046	16.84	14.47	-2.37	—	0.04	1.13	1.09
2047	16.88	14.51	-2.37	—	0.05	1.17	1.12
2048	16.93	14.55	-2.38	—	0.05	1.20	1.15
2049	16.99	14.59	-2.39	—	0.06	1.24	1.18
2050	17.04	14.63	-2.41	—	0.07	1.27	1.20
2051	17.10	14.67	-2.43	—	0.08	1.30	1.23
2052	17.17	14.70	-2.47	—	0.09	1.34	1.25
2053	17.25	14.74	-2.51	—	0.10	1.37	1.27
2054	17.33	14.78	-2.55	—	0.11	1.40	1.29
2055	17.42	14.81	-2.61	—	0.12	1.43	1.31
2056	17.52	14.85	-2.67	—	0.14	1.46	1.32
2057	17.63	14.89	-2.74	—	0.15	1.49	1.34
2058	17.73	14.92	-2.81	—	0.16	1.52	1.35
2059	17.84	14.96	-2.88	—	0.18	1.54	1.37
2060	17.94	14.99	-2.94	—	0.19	1.57	1.38
2061	18.03	15.03	-3.00	—	0.21	1.60	1.39
2062	18.12	15.06	-3.06	—	0.22	1.62	1.40
2063	18.20	15.09	-3.11	—	0.24	1.65	1.41
2064	18.28	15.12	-3.16	—	0.25	1.67	1.42
2065	18.37	15.15	-3.22	—	0.27	1.70	1.42
2066	18.46	15.18	-3.28	—	0.29	1.72	1.43
2067	18.54	15.21	-3.33	—	0.30	1.74	1.44
2068	18.63	15.24	-3.39	—	0.32	1.76	1.44
2069	18.72	15.26	-3.46	—	0.34	1.78	1.44
2070	18.81	15.29	-3.52	—	0.36	1.81	1.45
2071	18.91	15.32	-3.59	—	0.38	1.83	1.45
2072	18.99	15.40	-3.60	—	0.39	1.90	1.51
2073	19.08	15.43	-3.66	—	0.41	1.92	1.51
2074	19.17	15.45	-3.72	—	0.43	1.94	1.51
2075	19.25	15.48	-3.78	—	0.45	1.96	1.51
2076	19.32	15.50	-3.82	—	0.47	1.98	1.52
2077	19.38	15.52	-3.86	—	0.48	2.00	1.52
2078	19.43	15.54	-3.88	—	0.50	2.02	1.52
2079	19.46	15.56	-3.90	—	0.52	2.04	1.52
2080	19.49	15.58	-3.91	—	0.53	2.05	1.52
2081	19.51	15.60	-3.91	—	0.55	2.07	1.52
2082	19.51	15.61	-3.90	—	0.56	2.09	1.52
2083	19.51	15.63	-3.88	—	0.58	2.10	1.53
2084	19.50	15.65	-3.85	—	0.59	2.12	1.53
2085	19.47	15.66	-3.81	—	0.60	2.13	1.53
2086	19.43	15.67	-3.76	—	0.61	2.15	1.53
2087	19.39	15.68	-3.71	—	0.62	2.16	1.54
2088	19.34	15.69	-3.64	—	0.63	2.18	1.54
2089	19.28	15.70	-3.58	—	0.64	2.19	1.55
2090	19.23	15.71	-3.52	—	0.65	2.20	1.55
2091	19.18	15.72	-3.46	—	0.66	2.21	1.56
2092	19.13	15.73	-3.40	—	0.67	2.23	1.56
2093	19.10	15.74	-3.36	—	0.68	2.24	1.56
2094	19.07	15.75	-3.32	—	0.68	2.25	1.57
2095	19.05	15.76	-3.29	—	0.69	2.26	1.57
2096	19.04	15.77	-3.27	—	0.70	2.27	1.57
2097	19.04	15.78	-3.26	—	0.71	2.29	1.58
2098	19.05	15.79	-3.26	—	0.72	2.30	1.58
2099	19.06	15.80	-3.26	—	0.73	2.31	1.58
2100	19.09	15.81	-3.28	—	0.74	2.32	1.58

Summarized Estimates: Proposal

2025	Cost Rate	Income Rate	Actuarial Balance	Year of reserve depletion[1]
-2099	17.86%	15.17%	-2.69%	2035

Summarized Estimates: Change from Current Law

Cost Rate	Income Rate	Actuarial Balance
0.25%	1.38%	1.13%

[1] Under current law, the year of Trust Fund reserve depletion is 2034.

Estimates based on Intermediate Assumptions of the 2025 Trustees Report

Office of the Chief Actuary
Social Security Administration
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