Detailed Single Year Tables

Category of Change: Payroll Taxes (including maximum taxable)

Proposed Provision: E3.19. Increase the taxable maximum such that 90 percent of earnings would be subject to the payroll tax (phased in linearly from 2027-2032). Provide benefit credit for additional earnings taxed, using a secondary PIA formula. This secondary PIA formula involves: (1) an "AIME+" derived from additional annual earnings taxed over the current-law taxable maximum; and (2) a formula factor of 2.5 percent on this newly computed "AIME+".

	Proposal				Change from Current Law		
	Expressed as a percentage of current-law taxable payroll				Expressed as a percentage of current-law taxable payroll		
Year	Cost Rate	Income Rate	Annual Balance	Trust Fund Ratio 1-1-year	Cost Rate	Income Rate	Annual Balance
2025	15.15	12.80	-2.35	169	0.00	0.00	0.00
2026	15.29	13.03	-2.25	149	0.00	0.00	0.00
2027	15.48	13.33	-2.15	131	0.00	0.24	0.24
2028	15.59	13.57	-2.02	114	-0.00	0.46	0.46
2029	15.69	13.79	-1.90	100	-0.00	0.65	0.65
2030	15.80	13.97	-1.83	86	-0.00	0.81	0.81
2031	15.91	14.15	-1.77	74	-0.00	0.96	0.96
2032	16.00	14.30	-1.71	62	-0.00	1.09	1.09
2033	16.07	14.34	-1.73	51	-0.00	1.10	1.10
2034	16.14	14.36	-1.78	40	-0.00	1.10	1.10
2035	16.23	14.38	-1.85	29	-0.00	1.10	1.11
2036	16.32	14.39	-1.93	18	-0.01	1.10	1.11
2037	16.41	14.40	-2.01	7	-0.01	1.11	1.11
2038	16.48	14.41	-2.07	—	-0.01	1.11	1.11
2039	16.54	14.42	-2.13	—	-0.01	1.11	1.12
2040	16.59	14.42	-2.17	—	-0.01	1.11	1.12
2041	16.63	14.43	-2.21	—	-0.01	1.11	1.12
2042	16.66	14.43	-2.23	—	-0.01	1.11	1.12
2043	16.69	14.44	-2.26	—	-0.01	1.11	1.12
2044	16.73	14.44	-2.28	—	-0.01	1.11	1.13
2045	16.76	14.45	-2.31	—	-0.01	1.11	1.13
2046	16.79	14.45	-2.33	—	-0.01	1.11	1.13
2047	16.82	14.46	-2.36	—	-0.01	1.12	1.13
2048	16.86	14.46	-2.40	—	-0.01	1.12	1.13
2049	16.91	14.47	-2.44	—	-0.01	1.12	1.13
2050	16.96	14.48	-2.48	—	-0.01	1.12	1.13
2051	17.01	14.48	-2.53	—	-0.01	1.12	1.13
2052	17.07	14.49	-2.58	—	-0.01	1.12	1.13
2053	17.13	14.50	-2.64	—	-0.01	1.12	1.13
2054	17.21	14.50	-2.71	—	-0.01	1.12	1.13
2055	17.29	14.51	-2.78	—	-0.01	1.13	1.13
2056	17.38	14.52	-2.86	—	-0.01	1.13	1.13
2057	17.47	14.53	-2.94	—	-0.01	1.13	1.13
2058	17.57	14.54	-3.03	—	-0.00	1.13	1.13
2059	17.66	14.54	-3.11	—	-0.00	1.13	1.13
2060	17.74	14.55	-3.19	—	0.00	1.13	1.13
2061	17.82	14.56	-3.26	—	0.00	1.13	1.13
2062	17.90	14.57	-3.33	—	0.01	1.13	1.13
2063	17.97	14.57	-3.40	—	0.01	1.13	1.12
2064	18.04	14.58	-3.46	—	0.01	1.13	1.12
2065	18.11	14.59	-3.52	—	0.01	1.13	1.12
2066	18.18	14.60	-3.59	—	0.02	1.14	1.12
2067	18.26	14.60	-3.65	—	0.02	1.14	1.12
2068	18.33	14.61	-3.72	—	0.02	1.14	1.12
2069	18.40	14.62	-3.79	—	0.02	1.14	1.11
2070	18.48	14.62	-3.86	—	0.03	1.14	1.11
2071	18.56	14.63	-3.93	—	0.03	1.14	1.11
2072	18.63	14.64	-4.00	—	0.03	1.14	1.11
2073	18.71	14.64	-4.06	—	0.04	1.14	1.11
2074	18.78	14.65	-4.13	—	0.04	1.14	1.11
2075	18.84	14.66	-4.18	—	0.04	1.14	1.10
2076	18.89	14.66	-4.23	—	0.04	1.15	1.10
2077	18.94	14.67	-4.27	—	0.04	1.15	1.10
2078	18.97	14.67	-4.30	—	0.05	1.15	1.10
2079	18.99	14.67	-4.32	—	0.05	1.15	1.10
2080	19.01	14.68	-4.33	—	0.05	1.15	1.10
2081	19.01	14.68	-4.33	—	0.05	1.15	1.10
2082	19.00	14.68	-4.32	—	0.05	1.15	1.10
2083	18.99	14.68	-4.31	—	0.05	1.15	1.10
2084	18.96	14.68	-4.28	—	0.05	1.15	1.10
2085	18.93	14.68	-4.25	—	0.06	1.15	1.10
2086	18.88	14.68	-4.20	—	0.06	1.15	1.10
2087	18.82	14.67	-4.15	—	0.06	1.15	1.10
2088	18.76	14.67	-4.09	—	0.06	1.15	1.10
2089	18.70	14.67	-4.03	—	0.06	1.16	1.10
2090	18.64	14.66	-3.97	—	0.06	1.16	1.10
2091	18.58	14.66	-3.91	—	0.06	1.16	1.10
2092	18.52	14.66	-3.86	—	0.06	1.16	1.10
2093	18.48	14.66	-3.82	—	0.06	1.16	1.10
2094	18.44	14.66	-3.79	—	0.06	1.16	1.10
2095	18.42	14.65	-3.76	—	0.06	1.16	1.10
2096	18.40	14.65	-3.75	—	0.06	1.16	1.10
2097	18.39	14.65	-3.74	—	0.06	1.16	1.10
2098	18.39	14.66	-3.73	—	0.06	1.16	1.10
2099	18.40	14.66	-3.74	—	0.06	1.16	1.10
2100	18.41	14.66	-3.75	—	0.06	1.16	1.10

Summarized Estimates: Proposal

2025 -2099	Cost Rate	Income Rate	Actuarial Balance	Year of reserve depletion[1]
	17.63%	14.84%	-2.78%	2037

Summarized Estimates: Change from Current Law

Cost Rate	Income Rate	Actuarial Balance
0.01%	1.06%	1.04%

[1] Under current law, the year of Trust Fund reserve depletion is 2034.

Estimates based on Intermediate Assumptions of the 2025 Trustees Report

Office of the Chief Actuary
Social Security Administration
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