

Summary Measures and Graphs

Category of Change: Level of Monthly Benefits (PIA)

Proposed Provision: Beginning with those newly eligible for OASDI benefits in 2012 and later, reduce PIA formula factors so that benefits grow by inflation rather than by increases in real wages

<u>Present Law</u>		<u>Change From Present Law in</u>		<u>Results with this provision</u>	
Long-Range Actuarial Balance	Annual Balance in 75th Year	Long-Range Actuarial Balance	Annual Balance in 75th Year	Long-Range Actuarial Balance	Annual Balance in 75th Year
-1.92%	-5.70%	2.38%	7.85%	0.45%	2.14%

