

Detailed Single Year Tables
Category of Change: Trust Fund Investment in Equities

Proposed Provision: Invest 40 percent of the Trust Funds in equities (phased in 2006-2020), assuming an ultimate 5.5 percent real rate of return on equities

Expressed as a percentage of taxable payroll

<u>Year</u>	<u>Cost Rate</u>	<u>Income Rate</u>	<u>Annual Balance</u>	<u>Trust Fund Ratio</u> <u>1-1-year</u>
2005	11.13	12.72	1.59	320
2006	11.00	12.73	1.73	337
2007	10.95	12.74	1.79	355
2008	10.99	12.78	1.80	371
2009	11.13	12.77	1.65	384
2010	11.25	12.79	1.54	397
2011	11.42	12.84	1.42	407
2012	11.67	12.87	1.20	416
2013	11.93	12.90	0.97	422
2014	12.21	12.92	0.71	427
2015	12.49	12.94	0.45	430
2016	12.79	12.96	0.17	431
2017	13.09	12.98	-0.12	430
2018	13.40	13.00	-0.40	428
2019	13.71	13.01	-0.69	425
2020	14.03	13.03	-1.00	420
2021	14.34	13.05	-1.29	414
2022	14.65	13.07	-1.58	407
2023	14.95	13.09	-1.87	399
2024	15.25	13.11	-2.15	389
2025	15.55	13.12	-2.42	378
2026	15.83	13.14	-2.69	365
2027	16.10	13.16	-2.94	352
2028	16.34	13.17	-3.16	338
2029	16.55	13.19	-3.36	324
2030	16.74	13.20	-3.54	308
2031	16.92	13.21	-3.71	292
2032	17.08	13.22	-3.86	275
2033	17.20	13.23	-3.97	258
2034	17.30	13.24	-4.06	240
2035	17.37	13.24	-4.13	222
2036	17.44	13.25	-4.18	204
2037	17.48	13.25	-4.22	184
2038	17.50	13.26	-4.24	165
2039	17.51	13.26	-4.25	145
2040	17.52	13.26	-4.26	124
2041	17.52	13.26	-4.26	103
2042	17.53	13.27	-4.27	82
2043	17.54	13.27	-4.27	60
2044	17.54	13.27	-4.27	37
2045	17.55	13.27	-4.28	14
2046	17.56	13.27	-4.29	----
2047	17.58	13.27	-4.31	----
2048	17.60	13.28	-4.32	----
2049	17.62	13.28	-4.34	----
2050	17.64	13.28	-4.36	----
2051	17.68	13.28	-4.39	----
2052	17.71	13.29	-4.43	----
2053	17.75	13.29	-4.47	----
2054	17.80	13.29	-4.51	----
2055	17.84	13.30	-4.55	----
2056	17.89	13.30	-4.60	----
2057	17.95	13.30	-4.65	----
2058	18.00	13.31	-4.69	----
2059	18.05	13.31	-4.74	----
2060	18.10	13.31	-4.79	----
2061	18.16	13.32	-4.84	----
2062	18.22	13.32	-4.90	----
2063	18.28	13.32	-4.95	----
2064	18.34	13.33	-5.01	----
2065	18.40	13.33	-5.07	----
2066	18.46	13.34	-5.12	----
2067	18.52	13.34	-5.18	----
2068	18.57	13.34	-5.23	----
2069	18.63	13.35	-5.28	----
2070	18.67	13.35	-5.32	----
2071	18.72	13.35	-5.37	----
2072	18.77	13.36	-5.41	----
2073	18.81	13.36	-5.45	----
2074	18.85	13.36	-5.49	----
2075	18.90	13.36	-5.53	----
2076	18.94	13.37	-5.58	----
2077	18.99	13.37	-5.62	----
2078	19.03	13.37	-5.66	----
2079	19.08	13.37	-5.70	----
2080	19.12	13.38	-5.75	----

Summarized Rates: OASDI				
	Cost Rate	Income Rate	Actuarial Balance	Change in Actuarial Balance
2005				
-2079	15.30%	14.01%	-1.29%	0.64%

Estimates based on Intermediate Assumptions of the 2005 Trustees Report

Office of the Chief Actuary, Social Security
 January 4, 2006