

## Summary Measures and Graphs

### Category of Change: Level of Monthly Benefits (PIA)

*Proposed Provision: Beginning with those newly eligible for OASDI benefits in 2015 and later, reduce PIA formula factors so that benefits grow by inflation rather than by increases in real wages*

| Present Law                  |                             | Change From Present Law in   |                             | Results with this provision  |                             |
|------------------------------|-----------------------------|------------------------------|-----------------------------|------------------------------|-----------------------------|
| Long-Range Actuarial Balance | Annual Balance in 75th Year | Long-Range Actuarial Balance | Annual Balance in 75th Year | Long-Range Actuarial Balance | Annual Balance in 75th Year |
| -1.70%                       | -4.20%                      | 2.30%                        | 7.18%                       | 0.60%                        | 2.97%                       |

