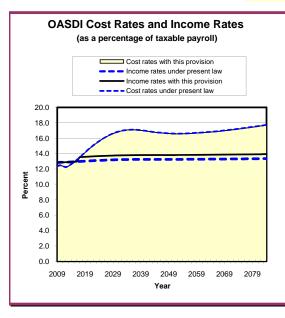
Summary Measures and Graphs Category of Change: Payroll Taxes (including maximum taxable)

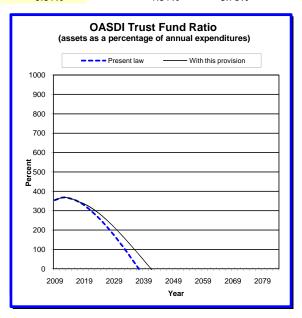
Proposed Provision: Apply 4 percent payroll tax rate on earnings over \$200,000 in 2017, with the \$200,000 threshold wage-indexed after 2017. Give no benefit credit for additional earnings in AIME for benefit computation.

Present Law		
Long-Range	Annual	
Actuarial	Balance in	
Balance	75th Year	
-2.00%	-4.34%	

Change From Present Law in		
Long-Range	Annual	
Actuarial	Balance in 75th	
Balance	Year	
0.49%	0.61%	

Results with this provision		
Long-Range	Annual	
Actuarial	Balance in	
Balance	75th Year	
-1.51%	-3.73%	





Estimates based on the intermediate assumptions of the 2009 Trustees Report

Office of the Chief Actuary, Social Security May 14, 2010