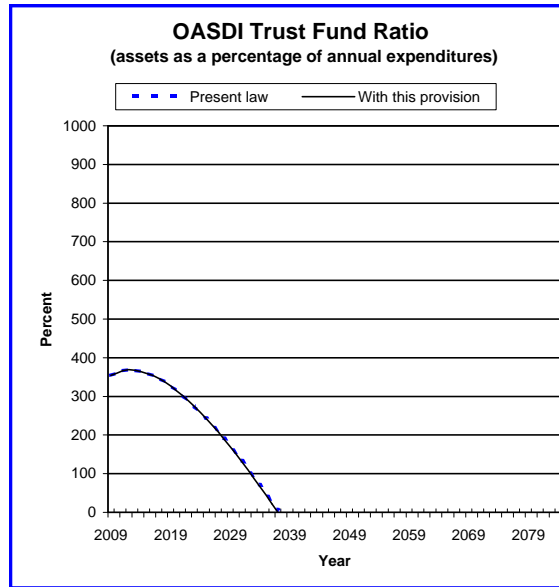
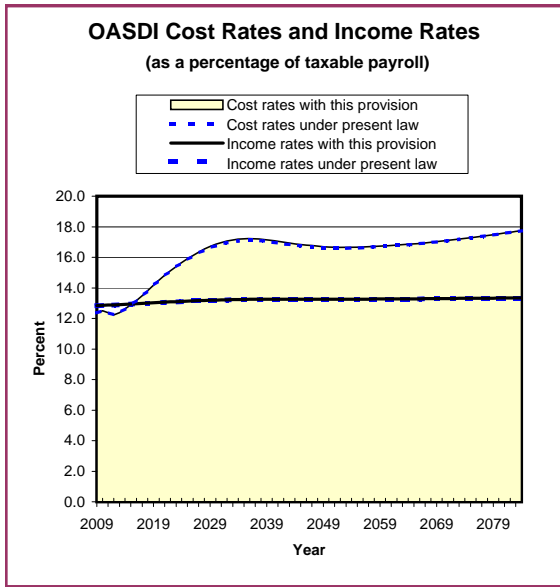


**Summary Measures and Graphs**  
**Category of Change: Level of Monthly Benefits (PIA)**

*Proposed Provision: Increase the PIA to a level such that a worker with 30 years of earnings at the minimum wage level would receive an adjusted PIA equal to 120 percent of the Federal poverty level for an aged individual. This provision would take full effect for all newly eligible OASDI workers in 2026, and would be phased in for new eligible in 2017 through 2025. The percentage increase in PIA would be lowered proportionately for those with fewer than 30 years of earnings, down to no enhancement for workers with 20 or fewer years of earnings. (Year-of-work requirements are scaled for disabled workers based on their years of potential work from age 22 to benefit eligibility). The benefit enhancement percentage would be reduced proportionately for workers with higher average indexed monthly earnings (AIME), down to no enhancement for those with AIME at least twice that of a 35-year steady minimum wage earner.*

<u>Present Law</u>		<u>Change From Present Law in</u>		<u>Results with this provision</u>	
Long-Range	Annual	Long-Range	Annual	Long-Range	Annual
Actuarial	Balance in	Actuarial	Annual	Actuarial	Balance in
Balance	75th Year	Balance	in 75th Year	Balance	75th Year
-2.00%	-4.34%	-0.04%	0.00%	-2.04%	-4.34%



Estimates based on the intermediate assumptions of the 2009 Trustees Report

Office of the Chief Actuary, Social Security  
 August 26, 2009