

**Detailed Single Year Tables**  
**Category of Change: Level of Monthly Benefits (PIA)**

**Proposed Provision: Progressive price indexing of PIA formula factors beginning with individuals newly eligible for OASDI benefits in 2016. Create new bend point at the 30th percentile of earners. Maintain current-law benefits for earners at the 30th percentile and below and reduce upper 2 formula factors (32% and 15%) such that maximum worker benefit grows by inflation rather than the growth in average wages.**

<u>Year</u>	Expressed as a percentage of taxable payroll			<u>Trust Fund Ratio 1-1-year</u>
	<u>Cost Rate</u>	<u>Income Rate</u>	<u>Annual Balance</u>	
2009	12.35	12.83	0.48	354
2010	12.50	12.87	0.37	360
2011	12.37	12.87	0.50	366
2012	12.24	12.87	0.63	369
2013	12.38	12.90	0.52	367
2014	12.62	12.92	0.30	364
2015	12.88	12.94	0.06	359
2016	13.17	12.96	-0.21	354
2017	13.48	12.98	-0.49	347
2018	13.80	13.00	-0.80	339
2019	14.11	13.02	-1.10	329
2020	14.42	13.04	-1.38	317
2021	14.70	13.06	-1.65	306
2022	14.96	13.07	-1.88	293
2023	15.19	13.09	-2.10	280
2024	15.41	13.11	-2.30	267
2025	15.60	13.12	-2.48	253
2026	15.78	13.13	-2.65	238
2027	15.93	13.14	-2.79	222
2028	16.06	13.16	-2.91	207
2029	16.16	13.17	-3.00	190
2030	16.25	13.17	-3.07	174
2031	16.30	13.18	-3.12	157
2032	16.33	13.19	-3.14	140
2033	16.34	13.19	-3.14	123
2034	16.32	13.20	-3.12	105
2035	16.28	13.20	-3.08	88
2036	16.23	13.20	-3.03	71
2037	16.16	13.20	-2.96	53
2038	16.07	13.20	-2.87	36
2039	15.96	13.19	-2.77	19
2040	15.84	13.19	-2.65	2
2041	15.72	13.19	-2.54	----
2042	15.60	13.18	-2.42	----
2043	15.48	13.18	-2.30	----
2044	15.36	13.17	-2.19	----
2045	15.25	13.17	-2.08	----
2046	15.15	13.17	-1.98	----
2047	15.05	13.16	-1.88	----
2048	14.95	13.16	-1.79	----
2049	14.85	13.16	-1.69	----
2050	14.75	13.15	-1.60	----
2051	14.67	13.15	-1.52	----
2052	14.59	13.15	-1.44	----
2053	14.52	13.14	-1.38	----
2054	14.46	13.14	-1.31	----
2055	14.40	13.14	-1.26	----
2056	14.34	13.14	-1.20	----
2057	14.29	13.14	-1.16	----
2058	14.24	13.14	-1.11	----
2059	14.19	13.14	-1.06	----
2060	14.14	13.13	-1.01	----
2061	14.10	13.13	-0.96	----
2062	14.05	13.13	-0.92	----
2063	14.01	13.13	-0.88	----
2064	13.96	13.13	-0.84	----
2065	13.93	13.13	-0.80	----
2066	13.89	13.13	-0.76	----
2067	13.86	13.12	-0.73	----
2068	13.82	13.12	-0.70	----
2069	13.79	13.12	-0.67	----
2070	13.77	13.12	-0.64	----
2071	13.74	13.12	-0.62	----
2072	13.71	13.12	-0.59	----
2073	13.69	13.12	-0.57	----
2074	13.66	13.12	-0.54	----
2075	13.64	13.12	-0.52	----
2076	13.62	13.12	-0.50	----
2077	13.59	13.12	-0.48	----
2078	13.57	13.12	-0.46	----
2079	13.55	13.12	-0.44	----
2080	13.53	13.12	-0.42	----
2081	13.52	13.11	-0.40	----
2082	13.50	13.11	-0.38	----
2083	13.48	13.11	-0.37	----
2084	13.46	13.11	-0.35	----

<b>Summarized Rates: OASDI</b>				
	Cost Rate	Income Rate	Actuarial Balance	Change in Actuarial Balance
2009				
-2083	14.63%	13.95%	-0.69%	1.31%

Estimates based on Intermediate Assumptions of the 2009 Trustees Report