

**Detailed Single Year Tables**  
**Category of Change: Level of Monthly Benefits (PIA)**

**Proposed Provision: Progressive price indexing of PIA formula factors beginning with individuals newly eligible for OASDI benefits in 2016. Create new bend point at the 40th percentile of earners. Maintain current-law benefits for earners at the 40th percentile and below and reduce upper 2 formula factors (32% and 15%) such that maximum worker benefit grows by inflation rather than the growth in average wages.**

Year	Expressed as a percentage of taxable payroll			Trust Fund
	Cost Rate	Income Rate	Annual Balance	Ratio 1-1-year
2009	12.35	12.83	0.48	354
2010	12.50	12.87	0.37	360
2011	12.37	12.87	0.50	366
2012	12.24	12.87	0.63	369
2013	12.38	12.90	0.52	367
2014	12.62	12.92	0.30	364
2015	12.88	12.94	0.06	359
2016	13.17	12.96	-0.21	354
2017	13.48	12.98	-0.49	347
2018	13.80	13.00	-0.80	338
2019	14.12	13.02	-1.10	328
2020	14.43	13.04	-1.39	317
2021	14.72	13.06	-1.66	305
2022	14.98	13.07	-1.90	293
2023	15.22	13.09	-2.13	280
2024	15.44	13.11	-2.33	266
2025	15.64	13.12	-2.52	251
2026	15.82	13.13	-2.69	236
2027	15.98	13.15	-2.84	221
2028	16.12	13.16	-2.97	204
2029	16.23	13.17	-3.06	188
2030	16.32	13.18	-3.15	171
2031	16.39	13.19	-3.20	153
2032	16.43	13.19	-3.23	136
2033	16.44	13.20	-3.25	118
2034	16.44	13.20	-3.23	100
2035	16.41	13.20	-3.20	82
2036	16.36	13.21	-3.16	64
2037	16.31	13.21	-3.10	46
2038	16.23	13.20	-3.02	28
2039	16.13	13.20	-2.93	10
2040	16.02	13.20	-2.82	----
2041	15.91	13.20	-2.72	----
2042	15.81	13.19	-2.61	----
2043	15.70	13.19	-2.51	----
2044	15.59	13.19	-2.41	----
2045	15.49	13.18	-2.31	----
2046	15.40	13.18	-2.22	----
2047	15.31	13.18	-2.13	----
2048	15.22	13.17	-2.05	----
2049	15.13	13.17	-1.96	----
2050	15.05	13.17	-1.89	----
2051	14.98	13.17	-1.82	----
2052	14.92	13.16	-1.75	----
2053	14.86	13.16	-1.70	----
2054	14.81	13.16	-1.65	----
2055	14.76	13.16	-1.60	----
2056	14.72	13.16	-1.56	----
2057	14.68	13.16	-1.52	----
2058	14.64	13.16	-1.49	----
2059	14.61	13.16	-1.45	----
2060	14.57	13.16	-1.41	----
2061	14.53	13.15	-1.38	----
2062	14.50	13.15	-1.35	----
2063	14.47	13.15	-1.31	----
2064	14.44	13.15	-1.28	----
2065	14.41	13.15	-1.26	----
2066	14.39	13.15	-1.24	----
2067	14.36	13.15	-1.21	----
2068	14.34	13.15	-1.19	----
2069	14.33	13.15	-1.18	----
2070	14.31	13.15	-1.16	----
2071	14.29	13.15	-1.14	----
2072	14.28	13.15	-1.13	----
2073	14.27	13.15	-1.12	----
2074	14.25	13.15	-1.10	----
2075	14.24	13.15	-1.09	----
2076	14.23	13.15	-1.08	----
2077	14.22	13.15	-1.07	----
2078	14.21	13.15	-1.06	----
2079	14.20	13.15	-1.05	----
2080	14.19	13.15	-1.04	----
2081	14.19	13.15	-1.04	----
2082	14.18	13.15	-1.03	----
2083	14.18	13.15	-1.02	----
2084	14.17	13.15	-1.02	----

Summarized Rates: OASDI				
Year	Cost Rate	Income Rate	Actuarial Balance	Change in Actuarial Balance
2009				
-2083	14.86%	13.96%	-0.90%	1.10%

Estimates based on Intermediate Assumptions of the 2009 Trustees Report