

Detailed Single Year Tables
Category of Change: Payroll Taxes (including maximum taxable)

Proposed Provision: Apply 4 percent payroll tax rate on earnings over \$200,000 in 2017, with the \$200,000 threshold wage-indexed after 2017. Give proportional benefit credit for additional earnings in AIME for benefit computation.

| <u>Year</u> | Expressed as a percentage of taxable payroll | | | <u>Trust Fund Ratio</u> <u>1-1-year</u> |
|-------------|--|--------------------|-----------------------|--|
| | <u>Cost Rate</u> | <u>Income Rate</u> | <u>Annual Balance</u> | |
| 2009 | 12.35 | 12.83 | 0.48 | 354 |
| 2010 | 12.50 | 12.87 | 0.37 | 360 |
| 2011 | 12.37 | 12.87 | 0.50 | 366 |
| 2012 | 12.24 | 12.87 | 0.63 | 369 |
| 2013 | 12.38 | 12.90 | 0.52 | 367 |
| 2014 | 12.62 | 12.92 | 0.30 | 364 |
| 2015 | 12.88 | 12.94 | 0.06 | 359 |
| 2016 | 13.18 | 12.96 | -0.22 | 354 |
| 2017 | 13.49 | 13.53 | 0.04 | 347 |
| 2018 | 13.83 | 13.55 | -0.28 | 341 |
| 2019 | 14.17 | 13.58 | -0.59 | 334 |
| 2020 | 14.50 | 13.60 | -0.90 | 326 |
| 2021 | 14.81 | 13.62 | -1.19 | 317 |
| 2022 | 15.10 | 13.64 | -1.46 | 307 |
| 2023 | 15.37 | 13.66 | -1.72 | 296 |
| 2024 | 15.63 | 13.67 | -1.96 | 284 |
| 2025 | 15.87 | 13.69 | -2.18 | 272 |
| 2026 | 16.10 | 13.71 | -2.39 | 258 |
| 2027 | 16.30 | 13.72 | -2.58 | 244 |
| 2028 | 16.49 | 13.74 | -2.76 | 229 |
| 2029 | 16.65 | 13.75 | -2.90 | 214 |
| 2030 | 16.79 | 13.76 | -3.03 | 198 |
| 2031 | 16.91 | 13.78 | -3.14 | 182 |
| 2032 | 17.01 | 13.79 | -3.22 | 165 |
| 2033 | 17.08 | 13.79 | -3.29 | 148 |
| 2034 | 17.13 | 13.80 | -3.33 | 130 |
| 2035 | 17.16 | 13.81 | -3.35 | 113 |
| 2036 | 17.18 | 13.81 | -3.36 | 95 |
| 2037 | 17.18 | 13.82 | -3.36 | 76 |
| 2038 | 17.16 | 13.82 | -3.34 | 58 |
| 2039 | 17.12 | 13.82 | -3.30 | 40 |
| 2040 | 17.08 | 13.82 | -3.26 | 21 |
| 2041 | 17.03 | 13.83 | -3.21 | 3 |
| 2042 | 16.99 | 13.83 | -3.16 | ---- |
| 2043 | 16.94 | 13.83 | -3.11 | ---- |
| 2044 | 16.90 | 13.83 | -3.07 | ---- |
| 2045 | 16.87 | 13.83 | -3.04 | ---- |
| 2046 | 16.84 | 13.83 | -3.01 | ---- |
| 2047 | 16.82 | 13.83 | -2.99 | ---- |
| 2048 | 16.80 | 13.83 | -2.96 | ---- |
| 2049 | 16.77 | 13.84 | -2.94 | ---- |
| 2050 | 16.76 | 13.84 | -2.92 | ---- |
| 2051 | 16.75 | 13.84 | -2.91 | ---- |
| 2052 | 16.75 | 13.84 | -2.91 | ---- |
| 2053 | 16.76 | 13.84 | -2.92 | ---- |
| 2054 | 16.78 | 13.85 | -2.93 | ---- |
| 2055 | 16.80 | 13.85 | -2.95 | ---- |
| 2056 | 16.82 | 13.86 | -2.97 | ---- |
| 2057 | 16.85 | 13.86 | -2.99 | ---- |
| 2058 | 16.88 | 13.86 | -3.02 | ---- |
| 2059 | 16.91 | 13.87 | -3.04 | ---- |
| 2060 | 16.94 | 13.87 | -3.07 | ---- |
| 2061 | 16.97 | 13.87 | -3.09 | ---- |
| 2062 | 17.00 | 13.88 | -3.12 | ---- |
| 2063 | 17.03 | 13.88 | -3.14 | ---- |
| 2064 | 17.06 | 13.89 | -3.17 | ---- |
| 2065 | 17.09 | 13.89 | -3.20 | ---- |
| 2066 | 17.13 | 13.89 | -3.24 | ---- |
| 2067 | 17.17 | 13.90 | -3.27 | ---- |
| 2068 | 17.21 | 13.90 | -3.31 | ---- |
| 2069 | 17.26 | 13.90 | -3.35 | ---- |
| 2070 | 17.30 | 13.91 | -3.39 | ---- |
| 2071 | 17.35 | 13.91 | -3.44 | ---- |
| 2072 | 17.39 | 13.92 | -3.48 | ---- |
| 2073 | 17.44 | 13.92 | -3.52 | ---- |
| 2074 | 17.49 | 13.92 | -3.57 | ---- |
| 2075 | 17.54 | 13.93 | -3.61 | ---- |
| 2076 | 17.59 | 13.93 | -3.66 | ---- |
| 2077 | 17.64 | 13.94 | -3.70 | ---- |
| 2078 | 17.69 | 13.94 | -3.75 | ---- |
| 2079 | 17.75 | 13.95 | -3.80 | ---- |
| 2080 | 17.80 | 13.95 | -3.85 | ---- |
| 2081 | 17.85 | 13.95 | -3.90 | ---- |
| 2082 | 17.91 | 13.96 | -3.95 | ---- |
| 2083 | 17.96 | 13.96 | -4.00 | ---- |
| 2084 | 18.01 | 13.97 | -4.05 | ---- |

| Summarized Rates: OASDI | | | | |
|--------------------------------|-----------|-------------|-------------------|-----------------------------|
| | Cost Rate | Income Rate | Actuarial Balance | Change in Actuarial Balance |
| 2009 | | | | |
| -2083 | 16.12% | 14.51% | -1.61% | 0.39% |

Estimates based on Intermediate Assumptions of the 2009 Trustees Report