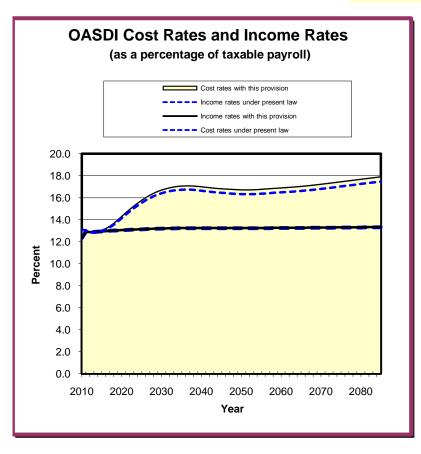
Summary Measures and Graphs Category of Change: Level of Monthly Benefits (PIA)

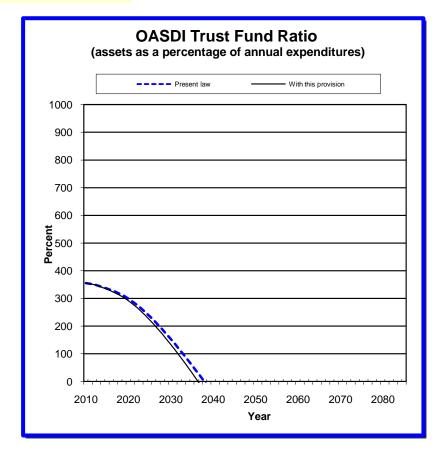
Proposed Provision: Give parents earnings credits for up to five years if they have a child under 6. The earnings credited for a childcare year would be such that the resulting earnings assigned to the parents would equal one half of the Social Security average-wage index -- about \$21,542 in 2010. The credits would be available for all past years to newly eligible retired-worker and disabled-worker beneficiaries in 2011 and later. The 5 most advantageous years would be used if more than 5 childcare credit years are possible; that is, the 5 years that make the biggest difference in indexed earnings.

<u>Present Law</u>		
Long-Range	Annual	
Actuarial	Balance in	
Balance	75th Year	
-1.92%	-4.12%	

Change From Present Law in		
Long-Range	Annual	
Actuarial	Balance in 75th	
Balance	Year	
-0.28%	-0.41%	

Results with this provision		
Long-Range	Annual	
Actuarial	Balance in	
Balance	75th Year	
-2.20%	-4.52%	





Estimates based on the intermediate assumptions of the 2010 Trustees Report

Office of the Chief Actuary, Social Security March 2, 2011