

Detailed Single Year Tables
Category of Change: Level of Monthly Benefits (PIA)

Proposed Provision: Give parents earnings credits for up to five years if they have a child under 6. The earnings credited for a childcare year would be such that the resulting earnings assigned to the parents would equal one half of the Social Security average-wage index -- about \$21,542 in 2010. The credits would be available for all past years to newly eligible retired-worker and disabled-worker beneficiaries in 2011 and later. The 5 most advantageous years would be used if more than 5 childcare credit years are possible; that is, the 5 years that make the biggest difference in indexed earnings.

Proposal					Change from Present Law		
Expressed as a percentage of present-law taxable payroll					Expressed as a percentage of present-law taxable payroll		
<u>Year</u>	<u>Cost Rate</u>	<u>Income Rate</u>	<u>Annual Balance</u>	<u>Trust Fund Ratio 1-1-year</u>	<u>Cost Rate</u>	<u>Income Rate</u>	<u>Annual Balance</u>
2010	13.09	12.33	-0.76	355	0.00	0.00	0.00
2011	13.04	12.91	-0.13	353	0.01	0.00	0.00
2012	12.86	12.87	0.01	350	0.02	0.00	-0.02
2013	12.85	12.90	0.05	344	0.03	0.00	-0.03
2014	12.91	12.92	0.01	339	0.05	0.00	-0.05
2015	13.05	12.94	-0.11	333	0.07	0.00	-0.07
2016	13.19	12.97	-0.22	326	0.09	0.00	-0.08
2017	13.41	12.99	-0.41	319	0.10	0.00	-0.10
2018	13.67	13.02	-0.65	312	0.12	0.01	-0.11
2019	13.97	13.03	-0.94	302	0.14	0.01	-0.13
2020	14.30	13.05	-1.25	292	0.15	0.01	-0.15
2021	14.63	13.07	-1.55	280	0.17	0.01	-0.16
2022	14.93	13.09	-1.84	268	0.19	0.01	-0.18
2023	15.23	13.11	-2.12	254	0.20	0.01	-0.19
2024	15.50	13.13	-2.38	239	0.22	0.01	-0.21
2025	15.77	13.14	-2.62	223	0.23	0.01	-0.22
2026	16.00	13.16	-2.84	207	0.24	0.01	-0.23
2027	16.21	13.17	-3.04	190	0.26	0.01	-0.25
2028	16.40	13.18	-3.22	172	0.27	0.01	-0.26
2029	16.57	13.20	-3.37	153	0.28	0.01	-0.27
2030	16.70	13.21	-3.49	134	0.29	0.01	-0.28
2031	16.81	13.21	-3.59	114	0.30	0.01	-0.29
2032	16.90	13.22	-3.68	94	0.31	0.01	-0.29
2033	16.98	13.23	-3.75	74	0.32	0.02	-0.30
2034	17.03	13.24	-3.79	53	0.32	0.02	-0.31
2035	17.06	13.24	-3.82	32	0.33	0.02	-0.31
2036	17.07	13.24	-3.83	10	0.34	0.02	-0.32
2037	17.08	13.24	-3.83	----	0.34	0.02	-0.33
2038	17.06	13.25	-3.81	----	0.35	0.02	-0.33
2039	17.03	13.25	-3.78	----	0.35	0.02	-0.33
2040	17.00	13.25	-3.75	----	0.35	0.02	-0.34
2041	16.95	13.25	-3.71	----	0.36	0.02	-0.34
2042	16.91	13.25	-3.67	----	0.36	0.02	-0.34
2043	16.87	13.24	-3.63	----	0.36	0.02	-0.35
2044	16.84	13.24	-3.60	----	0.37	0.02	-0.35
2045	16.81	13.24	-3.57	----	0.37	0.02	-0.35
2046	16.79	13.24	-3.55	----	0.37	0.02	-0.35
2047	16.77	13.24	-3.53	----	0.37	0.02	-0.36
2048	16.75	13.24	-3.51	----	0.38	0.02	-0.36
2049	16.73	13.24	-3.49	----	0.38	0.02	-0.36
2050	16.72	13.24	-3.47	----	0.38	0.02	-0.36
2051	16.71	13.24	-3.46	----	0.38	0.02	-0.36
2052	16.71	13.25	-3.47	----	0.39	0.02	-0.37
2053	16.72	13.25	-3.47	----	0.39	0.02	-0.37
2054	16.74	13.25	-3.49	----	0.39	0.02	-0.37
2055	16.76	13.25	-3.51	----	0.40	0.02	-0.38
2056	16.79	13.25	-3.54	----	0.40	0.02	-0.38
2057	16.82	13.26	-3.56	----	0.40	0.02	-0.38
2058	16.84	13.26	-3.58	----	0.40	0.02	-0.38
2059	16.86	13.26	-3.60	----	0.40	0.02	-0.38
2060	16.89	13.26	-3.63	----	0.41	0.02	-0.38
2061	16.91	13.27	-3.65	----	0.41	0.02	-0.39
2062	16.94	13.27	-3.67	----	0.41	0.02	-0.39
2063	16.97	13.27	-3.70	----	0.41	0.02	-0.39
2064	17.00	13.27	-3.72	----	0.41	0.02	-0.39
2065	17.03	13.27	-3.75	----	0.41	0.02	-0.39
2066	17.06	13.28	-3.79	----	0.41	0.02	-0.39
2067	17.10	13.28	-3.82	----	0.41	0.02	-0.39
2068	17.14	13.28	-3.86	----	0.42	0.02	-0.39
2069	17.18	13.29	-3.90	----	0.42	0.02	-0.40
2070	17.22	13.29	-3.94	----	0.42	0.02	-0.40
2071	17.27	13.29	-3.98	----	0.42	0.02	-0.40
2072	17.31	13.29	-4.02	----	0.42	0.02	-0.40
2073	17.36	13.30	-4.06	----	0.42	0.02	-0.40
2074	17.40	13.30	-4.10	----	0.42	0.02	-0.40
2075	17.45	13.30	-4.15	----	0.42	0.02	-0.40
2076	17.49	13.31	-4.19	----	0.42	0.02	-0.40
2077	17.54	13.31	-4.23	----	0.42	0.02	-0.40
2078	17.59	13.31	-4.27	----	0.42	0.02	-0.40
2079	17.63	13.32	-4.32	----	0.42	0.02	-0.40
2080	17.68	13.32	-4.36	----	0.43	0.02	-0.40
2081	17.72	13.32	-4.40	----	0.43	0.02	-0.40
2082	17.77	13.32	-4.44	----	0.43	0.02	-0.40
2083	17.81	13.33	-4.48	----	0.43	0.02	-0.41
2084	17.86	13.33	-4.52	----	0.43	0.02	-0.41
2085	17.90	13.33	-4.56	----	0.43	0.02	-0.41

Summarized Estimates: Proposal				
Year	Cost Rate	Income Rate	Actuarial Balance	Year of Exhaustion ¹
2010				
-2084	16.23%	14.02%	-2.20%	2036

Summarized Estimates: Change from Present Law		
Cost Rate	Income Rate	Actuarial Balance
0.30%	0.01%	-0.28%

¹ Under present law, the year of exhaustion is 2037.