

Detailed Single Year Tables
Category of Change: Level of Monthly Benefits (PIA)

Proposed Provision: Increase the number of years used to calculate benefits for retirees and survivors (but not for disabled workers) from 35 to 38, phased in 2011-2015.

Proposal					Change from Present Law		
Expressed as a percentage of present-law taxable payroll					Expressed as a percentage of present-law taxable payroll		
<u>Year</u>	<u>Cost Rate</u>	<u>Income Rate</u>	<u>Annual Balance</u>	<u>Trust Fund Ratio 1-1-year</u>	<u>Cost Rate</u>	<u>Income Rate</u>	<u>Annual Balance</u>
2010	13.09	12.33	-0.76	355	0.00	0.00	0.00
2011	13.04	12.91	-0.12	353	0.00	0.00	0.00
2012	12.84	12.87	0.03	350	0.00	0.00	0.00
2013	12.81	12.90	0.09	346	-0.01	0.00	0.01
2014	12.84	12.92	0.07	341	-0.02	0.00	0.02
2015	12.95	12.94	-0.01	336	-0.03	0.00	0.03
2016	13.06	12.96	-0.10	331	-0.04	0.00	0.04
2017	13.24	12.99	-0.26	326	-0.06	0.00	0.06
2018	13.47	13.01	-0.46	320	-0.08	0.00	0.07
2019	13.74	13.02	-0.72	313	-0.10	-0.01	0.09
2020	14.03	13.04	-0.99	304	-0.12	-0.01	0.11
2021	14.32	13.06	-1.26	295	-0.14	-0.01	0.13
2022	14.59	13.08	-1.51	284	-0.16	-0.01	0.15
2023	14.85	13.09	-1.76	273	-0.18	-0.01	0.17
2024	15.09	13.11	-1.98	260	-0.20	-0.01	0.19
2025	15.32	13.12	-2.20	247	-0.21	-0.01	0.20
2026	15.53	13.13	-2.39	233	-0.23	-0.01	0.22
2027	15.71	13.15	-2.56	218	-0.25	-0.01	0.23
2028	15.87	13.16	-2.71	203	-0.26	-0.01	0.25
2029	16.01	13.17	-2.84	187	-0.28	-0.01	0.26
2030	16.12	13.18	-2.94	171	-0.29	-0.02	0.27
2031	16.21	13.18	-3.02	154	-0.30	-0.02	0.28
2032	16.28	13.19	-3.09	137	-0.31	-0.02	0.30
2033	16.34	13.20	-3.14	120	-0.32	-0.02	0.31
2034	16.37	13.20	-3.17	102	-0.33	-0.02	0.31
2035	16.39	13.20	-3.18	85	-0.34	-0.02	0.32
2036	16.39	13.21	-3.18	67	-0.35	-0.02	0.33
2037	16.38	13.21	-3.17	48	-0.36	-0.02	0.34
2038	16.35	13.21	-3.14	30	-0.36	-0.02	0.34
2039	16.31	13.21	-3.10	12	-0.37	-0.02	0.35
2040	16.27	13.21	-3.06	---	-0.37	-0.02	0.35
2041	16.22	13.21	-3.01	---	-0.38	-0.02	0.36
2042	16.17	13.21	-2.96	---	-0.38	-0.02	0.36
2043	16.13	13.21	-2.92	---	-0.39	-0.02	0.36
2044	16.09	13.20	-2.88	---	-0.39	-0.02	0.37
2045	16.05	13.20	-2.85	---	-0.39	-0.02	0.37
2046	16.02	13.20	-2.82	---	-0.40	-0.02	0.37
2047	16.00	13.20	-2.80	---	-0.40	-0.02	0.38
2048	15.97	13.20	-2.77	---	-0.40	-0.02	0.38
2049	15.95	13.20	-2.75	---	-0.40	-0.02	0.38
2050	15.93	13.20	-2.73	---	-0.41	-0.02	0.38
2051	15.92	13.20	-2.71	---	-0.41	-0.02	0.38
2052	15.91	13.20	-2.71	---	-0.41	-0.02	0.39
2053	15.92	13.20	-2.72	---	-0.41	-0.02	0.39
2054	15.93	13.21	-2.73	---	-0.41	-0.02	0.39
2055	15.95	13.21	-2.74	---	-0.42	-0.02	0.39
2056	15.97	13.21	-2.76	---	-0.42	-0.02	0.40
2057	16.00	13.21	-2.78	---	-0.42	-0.02	0.40
2058	16.02	13.21	-2.80	---	-0.42	-0.02	0.40
2059	16.04	13.22	-2.82	---	-0.42	-0.02	0.40
2060	16.06	13.22	-2.84	---	-0.43	-0.02	0.40
2061	16.08	13.22	-2.86	---	-0.43	-0.02	0.40
2062	16.11	13.22	-2.88	---	-0.43	-0.02	0.40
2063	16.13	13.22	-2.91	---	-0.43	-0.02	0.40
2064	16.16	13.23	-2.93	---	-0.43	-0.02	0.41
2065	16.19	13.23	-2.96	---	-0.43	-0.02	0.41
2066	16.22	13.23	-2.99	---	-0.43	-0.02	0.41
2067	16.25	13.23	-3.02	---	-0.43	-0.02	0.41
2068	16.29	13.24	-3.05	---	-0.43	-0.02	0.41
2069	16.33	13.24	-3.09	---	-0.43	-0.02	0.41
2070	16.37	13.24	-3.13	---	-0.44	-0.02	0.41
2071	16.41	13.25	-3.17	---	-0.44	-0.02	0.41
2072	16.46	13.25	-3.21	---	-0.44	-0.02	0.41
2073	16.50	13.25	-3.25	---	-0.44	-0.03	0.41
2074	16.54	13.25	-3.29	---	-0.44	-0.03	0.41
2075	16.59	13.26	-3.33	---	-0.44	-0.03	0.41
2076	16.63	13.26	-3.37	---	-0.44	-0.03	0.41
2077	16.68	13.26	-3.41	---	-0.44	-0.03	0.42
2078	16.72	13.27	-3.45	---	-0.44	-0.03	0.42
2079	16.76	13.27	-3.50	---	-0.44	-0.03	0.42
2080	16.81	13.27	-3.54	---	-0.44	-0.03	0.42
2081	16.85	13.27	-3.58	---	-0.44	-0.03	0.42
2082	16.89	13.28	-3.62	---	-0.44	-0.03	0.42
2083	16.94	13.28	-3.66	---	-0.45	-0.03	0.42
2084	16.98	13.28	-3.70	---	-0.45	-0.03	0.42
2085	17.02	13.28	-3.74	---	-0.45	-0.03	0.42

Summarized Estimates: Proposal				
	Cost Rate	Income Rate	Actuarial Balance	Year of Exhaustion ¹
2010	15.63%	13.99%	-1.63%	2039
-2084				

Summarized Estimates: Change from Present Law		
Cost Rate	Income Rate	Actuarial Balance
-0.30%	-0.02%	0.29%

¹ Under present law, the year of exhaustion is 2037.