

Detailed Single Year Tables
Category of Change: Level of Monthly Benefits (PIA)

Proposed Provision: Beginning with those newly eligible for OASDI benefits in 2017 and later, reduce PIA formula factors so that benefits grow by inflation rather than by increases in real wages.

Proposal					Change from Present Law		
Expressed as a percentage of present-law taxable payroll					Expressed as a percentage of present-law taxable payroll		
<u>Year</u>	<u>Cost Rate</u>	<u>Income Rate</u>	<u>Annual Balance</u>	<u>Trust Fund Ratio 1-1-year</u>	<u>Cost Rate</u>	<u>Income Rate</u>	<u>Annual Balance</u>
2010	13.09	12.33	-0.76	355	0.00	0.00	0.00
2011	13.04	12.91	-0.12	353	0.00	0.00	0.00
2012	12.84	12.87	0.03	350	0.00	0.00	0.00
2013	12.82	12.90	0.08	346	0.00	0.00	0.00
2014	12.86	12.92	0.06	341	0.00	0.00	0.00
2015	12.98	12.94	-0.04	335	0.00	0.00	0.00
2016	13.10	12.96	-0.14	330	0.00	0.00	0.00
2017	13.30	12.99	-0.31	324	0.00	0.00	0.00
2018	13.54	13.01	-0.52	317	-0.01	0.00	0.01
2019	13.81	13.03	-0.78	309	-0.03	0.00	0.03
2020	14.09	13.05	-1.05	301	-0.05	0.00	0.05
2021	14.37	13.06	-1.30	291	-0.09	0.00	0.08
2022	14.61	13.08	-1.54	281	-0.13	-0.01	0.13
2023	14.84	13.09	-1.75	270	-0.19	-0.01	0.18
2024	15.04	13.11	-1.93	258	-0.25	-0.01	0.24
2025	15.21	13.12	-2.10	246	-0.32	-0.01	0.31
2026	15.36	13.13	-2.23	234	-0.40	-0.02	0.38
2027	15.47	13.14	-2.34	221	-0.48	-0.02	0.46
2028	15.56	13.14	-2.41	208	-0.57	-0.03	0.55
2029	15.62	13.15	-2.47	195	-0.67	-0.03	0.64
2030	15.64	13.16	-2.48	181	-0.77	-0.04	0.73
2031	15.64	13.16	-2.48	168	-0.87	-0.04	0.83
2032	15.61	13.16	-2.45	155	-0.98	-0.05	0.93
2033	15.57	13.16	-2.41	142	-1.09	-0.05	1.04
2034	15.50	13.16	-2.34	129	-1.20	-0.06	1.14
2035	15.41	13.16	-2.25	116	-1.32	-0.07	1.26
2036	15.30	13.15	-2.14	104	-1.44	-0.07	1.37
2037	15.17	13.15	-2.02	92	-1.57	-0.08	1.49
2038	15.02	13.14	-1.88	81	-1.69	-0.08	1.61
2039	14.86	13.14	-1.73	71	-1.82	-0.09	1.73
2040	14.70	13.13	-1.57	61	-1.94	-0.10	1.85
2041	14.52	13.12	-1.40	52	-2.08	-0.10	1.97
2042	14.34	13.12	-1.23	44	-2.21	-0.11	2.10
2043	14.17	13.11	-1.06	36	-2.34	-0.12	2.23
2044	13.99	13.10	-0.89	30	-2.48	-0.13	2.36
2045	13.82	13.09	-0.73	24	-2.63	-0.13	2.49
2046	13.65	13.08	-0.57	20	-2.77	-0.14	2.63
2047	13.48	13.08	-0.41	16	-2.91	-0.15	2.76
2048	13.32	13.07	-0.25	14	-3.06	-0.16	2.90
2049	13.15	13.06	-0.09	12	-3.20	-0.16	3.04
2050	12.99	13.05	0.07	12	-3.35	-0.17	3.18
2051	12.83	13.05	0.21	13	-3.49	-0.18	3.31
2052	12.68	13.04	0.35	15	-3.64	-0.19	3.45
2053	12.54	13.03	0.49	18	-3.79	-0.20	3.59
2054	12.41	13.03	0.62	23	-3.94	-0.20	3.73
2055	12.28	13.02	0.74	29	-4.08	-0.21	3.87
2056	12.16	13.01	0.85	35	-4.23	-0.22	4.01
2057	12.04	13.01	0.97	43	-4.38	-0.23	4.15
2058	11.92	13.00	1.08	52	-4.52	-0.24	4.28
2059	11.80	13.00	1.20	63	-4.66	-0.24	4.42
2060	11.68	12.99	1.31	74	-4.80	-0.25	4.55
2061	11.57	12.99	1.42	87	-4.94	-0.26	4.68
2062	11.46	12.98	1.52	102	-5.07	-0.27	4.81
2063	11.35	12.98	1.62	117	-5.21	-0.27	4.93
2064	11.25	12.97	1.72	134	-5.34	-0.28	5.06
2065	11.14	12.97	1.82	153	-5.47	-0.29	5.19
2066	11.04	12.96	1.92	172	-5.61	-0.30	5.31
2067	10.95	12.96	2.01	194	-5.74	-0.30	5.44
2068	10.85	12.95	2.10	216	-5.87	-0.31	5.56
2069	10.76	12.95	2.19	240	-6.00	-0.32	5.69
2070	10.67	12.94	2.27	266	-6.14	-0.32	5.81
2071	10.58	12.94	2.36	293	-6.27	-0.33	5.94
2072	10.49	12.93	2.44	321	-6.40	-0.34	6.06
2073	10.41	12.93	2.52	351	-6.53	-0.35	6.18
2074	10.32	12.93	2.60	383	-6.66	-0.35	6.31
2075	10.24	12.92	2.68	417	-6.79	-0.36	6.43
2076	10.15	12.92	2.76	452	-6.92	-0.37	6.55
2077	10.07	12.91	2.84	489	-7.05	-0.37	6.67
2078	9.99	12.91	2.92	527	-7.17	-0.38	6.79
2079	9.91	12.90	3.00	568	-7.30	-0.39	6.91
2080	9.82	12.90	3.08	610	-7.43	-0.40	7.03
2081	9.74	12.90	3.16	655	-7.55	-0.40	7.15
2082	9.66	12.89	3.23	701	-7.68	-0.41	7.27
2083	9.58	12.89	3.31	750	-7.80	-0.42	7.39
2084	9.50	12.88	3.38	801	-7.93	-0.42	7.50
2085	9.42	12.88	3.46	854	-8.05	-0.43	7.62

Summarized Estimates: Proposal			
	Cost Rate	Income Rate	Actuarial Balance
2010	13.29%	13.87%	0.59%
-2084			

Summarized Estimates: Change from Present Law		
	Cost Rate	Income Rate
	-2.64%	-0.14%
		2.51%

¹ Under present law, the year of exhaustion is 2037.