

Detailed Single Year Tables

Category of Change: Payroll Taxes (including maximum taxable)

Proposed Provision: Eliminate the taxable maximum in years 2012 and later, and apply full 12.4 percent payroll tax rate to all earnings. Do not provide benefit credit for earnings above the current-law taxable maximum.

Proposal					Change from Present Law			
Expressed as a percentage of present-law taxable payroll					Expressed as a percentage of present-law taxable payroll			
Year	Cost Rate	Income Rate	Annual Balance	Trust Fund	Cost Rate	Income Rate	Annual Balance	
				Ratio 1-1-year				
2011	13.35	12.52	-0.82	353	0.00	0.00	0.00	
2012	13.23	14.95	1.72	347	0.00	2.08	2.08	
2013	13.18	15.12	1.94	356	0.00	2.25	2.25	
2014	13.18	15.20	2.01	366	0.00	2.28	2.28	
2015	13.24	15.23	1.99	375	0.00	2.29	2.29	
2016	13.32	15.27	1.94	385	0.00	2.30	2.30	
2017	13.46	15.30	1.84	394	0.00	2.30	2.31	
2018	13.61	15.34	1.73	401	0.00	2.31	2.32	
2019	13.88	15.36	1.49	405	0.00	2.32	2.32	
2020	14.19	15.37	1.18	408	0.00	2.31	2.31	
2021	14.51	15.39	0.88	409	-0.01	2.31	2.32	
2022	14.82	15.41	0.59	410	-0.01	2.31	2.32	
2023	15.11	15.43	0.31	409	-0.01	2.31	2.32	
2024	15.39	15.45	0.06	408	-0.01	2.31	2.33	
2025	15.66	15.46	-0.19	407	-0.02	2.31	2.33	
2026	15.91	15.48	-0.43	405	-0.02	2.32	2.33	
2027	16.13	15.49	-0.63	402	-0.02	2.32	2.34	
2028	16.32	15.51	-0.82	398	-0.02	2.32	2.34	
2029	16.49	15.52	-0.97	395	-0.02	2.32	2.34	
2030	16.63	15.53	-1.10	391	-0.03	2.32	2.34	
2031	16.73	15.54	-1.19	386	-0.03	2.32	2.35	
2032	16.82	15.55	-1.28	382	-0.03	2.32	2.35	
2033	16.90	15.55	-1.34	377	-0.03	2.32	2.35	
2034	16.95	15.56	-1.39	373	-0.03	2.32	2.36	
2035	16.98	15.57	-1.41	369	-0.04	2.32	2.36	
2036	17.00	15.57	-1.43	365	-0.04	2.32	2.36	
2037	17.00	15.57	-1.43	361	-0.04	2.32	2.36	
2038	16.98	15.57	-1.40	357	-0.04	2.32	2.37	
2039	16.95	15.57	-1.37	354	-0.04	2.33	2.37	
2040	16.91	15.57	-1.33	351	-0.05	2.33	2.37	
2041	16.86	15.57	-1.29	348	-0.05	2.33	2.38	
2042	16.82	15.57	-1.25	345	-0.05	2.33	2.38	
2043	16.79	15.57	-1.21	343	-0.05	2.33	2.38	
2044	16.76	15.57	-1.18	341	-0.06	2.33	2.38	
2045	16.73	15.57	-1.15	339	-0.06	2.33	2.39	
2046	16.70	15.58	-1.12	337	-0.06	2.33	2.39	
2047	16.68	15.58	-1.10	335	-0.06	2.33	2.39	
2048	16.66	15.58	-1.08	333	-0.06	2.33	2.40	
2049	16.63	15.58	-1.06	332	-0.07	2.33	2.40	
2050	16.62	15.58	-1.04	330	-0.07	2.34	2.40	
2051	16.61	15.58	-1.03	328	-0.07	2.34	2.41	
2052	16.61	15.58	-1.03	327	-0.07	2.34	2.41	
2053	16.61	15.59	-1.03	325	-0.08	2.34	2.41	
2054	16.62	15.59	-1.04	323	-0.08	2.34	2.42	
2055	16.64	15.59	-1.05	321	-0.08	2.34	2.42	
2056	16.66	15.59	-1.07	318	-0.08	2.34	2.42	
2057	16.68	15.60	-1.08	316	-0.08	2.34	2.43	
2058	16.70	15.60	-1.10	313	-0.08	2.34	2.43	
2059	16.71	15.60	-1.11	311	-0.09	2.35	2.43	
2060	16.72	15.61	-1.11	308	-0.09	2.35	2.43	
2061	16.73	15.61	-1.12	306	-0.09	2.35	2.44	
2062	16.74	15.61	-1.13	303	-0.09	2.35	2.44	
2063	16.75	15.61	-1.13	300	-0.09	2.35	2.44	
2064	16.76	15.62	-1.14	297	-0.09	2.35	2.44	
2065	16.78	15.62	-1.16	294	-0.09	2.35	2.44	
2066	16.80	15.62	-1.18	291	-0.09	2.35	2.45	
2067	16.82	15.62	-1.20	287	-0.09	2.36	2.45	
2068	16.85	15.63	-1.22	284	-0.09	2.36	2.45	
2069	16.88	15.63	-1.25	280	-0.09	2.36	2.45	
2070	16.91	15.63	-1.27	276	-0.09	2.36	2.45	
2071	16.94	15.64	-1.30	272	-0.10	2.36	2.46	
2072	16.97	15.64	-1.33	267	-0.10	2.36	2.46	
2073	17.01	15.65	-1.36	263	-0.10	2.36	2.46	
2074	17.05	15.65	-1.40	258	-0.10	2.37	2.46	
2075	17.08	15.65	-1.43	252	-0.10	2.37	2.46	
2076	17.12	15.66	-1.46	247	-0.10	2.37	2.46	
2077	17.15	15.66	-1.49	241	-0.10	2.37	2.47	
2078	17.19	15.66	-1.53	236	-0.10	2.37	2.47	
2079	17.23	15.67	-1.56	230	-0.10	2.37	2.47	
2080	17.26	15.67	-1.59	223	-0.10	2.37	2.47	
2081	17.30	15.68	-1.63	217	-0.10	2.37	2.47	
2082	17.34	15.68	-1.66	210	-0.10	2.38	2.47	
2083	17.38	15.68	-1.70	203	-0.10	2.38	2.47	
2084	17.42	15.69	-1.73	196	-0.10	2.38	2.48	
2085	17.46	15.69	-1.77	188	-0.10	2.38	2.48	
2086	17.50	15.69	-1.80	180	-0.09	2.38	2.48	

Summarized Estimates: Proposal				
Year	Cost Rate	Income Rate	Actuarial Balance	Year of Exhaustion ¹
2011				
-2085	16.20%	16.31%	0.11%	N/A

Summarized Estimates: Change from Present Law			
Year	Cost Rate	Income Rate	Actuarial Balance
	-0.05%	2.29%	2.34%

¹ Under present law, the year of exhaustion is 2036.