

Detailed Single Year Tables

Category of Change: Payroll Taxes (including maximum taxable)

Proposed Provision: Beginning in 2019, apply 2 percent payroll tax rate on earnings over the wage-indexed equivalent of \$200,000 in 2017, with the threshold wage-indexed after 2019. Do not provide benefit credit for additional earnings taxed.

Proposal					Change from Present Law		
Expressed as a percentage of present-law taxable payroll					Expressed as a percentage of present-law taxable payroll		
<u>Year</u>	<u>Cost Rate</u>	<u>Income Rate</u>	<u>Annual Balance</u>	Trust Fund	<u>Cost Rate</u>	<u>Income Rate</u>	<u>Annual Balance</u>
				<u>Ratio 1-1-year</u>			
2011	13.35	12.52	-0.82	353	0.00	0.00	0.00
2012	13.23	12.87	-0.36	347	0.00	0.00	0.00
2013	13.18	12.87	-0.31	341	0.00	0.00	0.00
2014	13.18	12.92	-0.27	334	0.00	0.00	0.00
2015	13.24	12.94	-0.30	328	0.00	0.00	0.00
2016	13.33	12.97	-0.36	321	0.00	0.00	0.00
2017	13.46	13.00	-0.46	314	0.00	0.00	0.00
2018	13.62	13.03	-0.59	306	0.00	0.00	0.00
2019	13.88	13.30	-0.58	296	0.00	0.26	0.26
2020	14.20	13.33	-0.87	286	0.00	0.27	0.27
2021	14.52	13.35	-1.17	275	0.00	0.27	0.27
2022	14.83	13.37	-1.46	264	0.00	0.27	0.27
2023	15.12	13.38	-1.74	252	0.00	0.27	0.27
2024	15.40	13.40	-2.00	238	0.00	0.27	0.27
2025	15.67	13.42	-2.26	225	0.00	0.27	0.27
2026	15.92	13.43	-2.49	210	0.00	0.27	0.27
2027	16.15	13.45	-2.70	195	0.00	0.27	0.27
2028	16.35	13.46	-2.89	179	0.00	0.27	0.27
2029	16.52	13.47	-3.05	162	0.00	0.27	0.27
2030	16.65	13.48	-3.17	145	0.00	0.27	0.27
2031	16.76	13.49	-3.27	127	0.00	0.27	0.27
2032	16.85	13.50	-3.36	109	0.00	0.27	0.27
2033	16.93	13.50	-3.43	90	0.00	0.27	0.27
2034	16.98	13.51	-3.47	71	0.00	0.27	0.27
2035	17.01	13.51	-3.50	52	0.00	0.27	0.27
2036	17.03	13.51	-3.52	33	0.00	0.27	0.27
2037	17.04	13.52	-3.52	13	0.00	0.27	0.27
2038	17.02	13.52	-3.50	---	0.00	0.27	0.27
2039	16.99	13.52	-3.47	---	0.00	0.27	0.27
2040	16.95	13.52	-3.43	---	0.00	0.27	0.27
2041	16.91	13.52	-3.39	---	0.00	0.27	0.27
2042	16.87	13.52	-3.35	---	0.00	0.27	0.27
2043	16.83	13.51	-3.32	---	0.00	0.27	0.27
2044	16.81	13.51	-3.29	---	0.00	0.27	0.27
2045	16.78	13.51	-3.27	---	0.00	0.27	0.27
2046	16.75	13.51	-3.24	---	-0.01	0.27	0.27
2047	16.73	13.51	-3.22	---	-0.01	0.27	0.28
2048	16.71	13.51	-3.20	---	-0.01	0.27	0.28
2049	16.69	13.51	-3.18	---	-0.01	0.27	0.28
2050	16.68	13.51	-3.17	---	-0.01	0.27	0.28
2051	16.67	13.51	-3.16	---	-0.01	0.27	0.28
2052	16.67	13.52	-3.16	---	-0.01	0.27	0.28
2053	16.68	13.52	-3.16	---	-0.01	0.27	0.28
2054	16.69	13.52	-3.18	---	-0.01	0.27	0.28
2055	16.71	13.52	-3.19	---	-0.01	0.27	0.28
2056	16.73	13.52	-3.21	---	-0.01	0.27	0.28
2057	16.75	13.53	-3.23	---	-0.01	0.27	0.28
2058	16.77	13.53	-3.24	---	-0.01	0.27	0.28
2059	16.78	13.53	-3.26	---	-0.01	0.27	0.28
2060	16.79	13.53	-3.26	---	-0.01	0.27	0.28
2061	16.80	13.53	-3.27	---	-0.01	0.27	0.28
2062	16.82	13.53	-3.28	---	-0.01	0.27	0.28
2063	16.83	13.53	-3.29	---	-0.01	0.27	0.28
2064	16.84	13.54	-3.30	---	-0.01	0.27	0.28
2065	16.86	13.54	-3.32	---	-0.01	0.27	0.28
2066	16.88	13.54	-3.34	---	-0.01	0.27	0.28
2067	16.90	13.54	-3.36	---	-0.01	0.27	0.28
2068	16.93	13.54	-3.39	---	-0.01	0.27	0.28
2069	16.96	13.55	-3.41	---	-0.01	0.27	0.28
2070	16.99	13.55	-3.44	---	-0.01	0.27	0.28
2071	17.02	13.55	-3.47	---	-0.01	0.27	0.28
2072	17.06	13.55	-3.50	---	-0.01	0.27	0.28
2073	17.09	13.56	-3.54	---	-0.01	0.27	0.29
2074	17.13	13.56	-3.57	---	-0.01	0.27	0.29
2075	17.17	13.56	-3.61	---	-0.01	0.27	0.29
2076	17.20	13.56	-3.64	---	-0.01	0.27	0.29
2077	17.24	13.57	-3.67	---	-0.01	0.27	0.29
2078	17.28	13.57	-3.71	---	-0.01	0.27	0.29
2079	17.31	13.57	-3.74	---	-0.01	0.28	0.29
2080	17.35	13.57	-3.78	---	-0.01	0.28	0.29
2081	17.39	13.58	-3.81	---	-0.01	0.28	0.29
2082	17.43	13.58	-3.85	---	-0.01	0.28	0.29
2083	17.47	13.58	-3.88	---	-0.01	0.28	0.29
2084	17.51	13.58	-3.92	---	-0.01	0.28	0.29
2085	17.54	13.59	-3.96	---	-0.01	0.28	0.29
2086	17.58	13.59	-3.99	---	-0.01	0.28	0.29

Summarized Estimates: Proposal				
	Cost Rate	Income Rate	Actuarial Balance	Year of Exhaustion ¹
2011	16.24%	14.26%	-1.99%	2037

Summarized Estimates: Change from Present Law			
Cost Rate	Income Rate	Actuarial Balance	
0.00%	0.23%	0.24%	

¹ Under present law, the year of exhaustion is 2036.