

**Detailed Single Year Tables**

**Category of Change: Payroll Taxes (including maximum taxable)**

**Proposed Provision: Increase the taxable maximum by an additional 2 percent per year beginning in 2013 until taxable earnings equal 90 percent of covered earnings. Provide benefit credit for earnings up to the revised taxable maximum levels. Create a new bend point equal to the current-law taxable maximum with a 5 percent formula factor applying above the new bend point.**

Year	Proposal			Trust Fund Ratio 1-1-year	Change from Present Law		
	Cost Rate	Income Rate	Annual Balance		Cost Rate	Income Rate	Annual Balance
2011	13.35	12.52	-0.82	353	0.00	0.00	0.00
2012	13.23	12.87	-0.36	347	0.00	0.00	0.00
2013	13.18	12.91	-0.27	341	0.00	0.04	0.04
2014	13.18	13.00	-0.19	334	0.00	0.08	0.08
2015	13.24	13.06	-0.19	328	0.00	0.12	0.12
2016	13.33	13.12	-0.20	323	0.00	0.15	0.15
2017	13.46	13.19	-0.27	317	0.00	0.19	0.19
2018	13.62	13.25	-0.36	310	0.00	0.22	0.22
2019	13.88	13.31	-0.57	301	0.00	0.26	0.26
2020	14.20	13.37	-0.83	292	0.00	0.31	0.31
2021	14.52	13.43	-1.09	281	0.00	0.35	0.35
2022	14.83	13.48	-1.35	270	0.00	0.38	0.38
2023	15.13	13.53	-1.60	258	0.00	0.41	0.41
2024	15.41	13.58	-1.83	246	0.00	0.45	0.44
2025	15.68	13.63	-2.05	233	0.00	0.48	0.47
2026	15.93	13.67	-2.26	220	0.00	0.51	0.50
2027	16.15	13.71	-2.44	206	0.01	0.54	0.53
2028	16.35	13.76	-2.60	192	0.01	0.57	0.56
2029	16.53	13.80	-2.73	177	0.01	0.60	0.59
2030	16.67	13.84	-2.83	162	0.01	0.62	0.62
2031	16.77	13.87	-2.90	146	0.01	0.65	0.64
2032	16.87	13.91	-2.96	130	0.01	0.68	0.67
2033	16.94	13.94	-3.01	114	0.01	0.70	0.69
2034	17.00	13.97	-3.03	98	0.02	0.73	0.71
2035	17.03	14.00	-3.03	81	0.02	0.76	0.74
2036	17.05	14.03	-3.03	65	0.02	0.78	0.76
2037	17.06	14.05	-3.01	48	0.02	0.81	0.78
2038	17.04	14.08	-2.97	31	0.02	0.83	0.80
2039	17.02	14.10	-2.92	15	0.03	0.85	0.83
2040	16.98	14.12	-2.86	---	0.03	0.87	0.85
2041	16.94	14.14	-2.80	---	0.03	0.90	0.87
2042	16.91	14.17	-2.74	---	0.03	0.92	0.89
2043	16.88	14.19	-2.69	---	0.04	0.94	0.90
2044	16.85	14.21	-2.65	---	0.04	0.96	0.92
2045	16.83	14.23	-2.60	---	0.04	0.98	0.94
2046	16.80	14.25	-2.56	---	0.05	1.01	0.96
2047	16.79	14.27	-2.52	---	0.05	1.03	0.98
2048	16.77	14.29	-2.48	---	0.05	1.05	0.99
2049	16.76	14.31	-2.45	---	0.06	1.07	1.01
2050	16.75	14.33	-2.41	---	0.06	1.09	1.03
2051	16.74	14.33	-2.41	---	0.06	1.09	1.03
2052	16.75	14.34	-2.41	---	0.07	1.09	1.03
2053	16.76	14.34	-2.42	---	0.07	1.09	1.02
2054	16.78	14.34	-2.43	---	0.07	1.10	1.02
2055	16.80	14.35	-2.45	---	0.08	1.10	1.02
2056	16.82	14.35	-2.47	---	0.08	1.10	1.02
2057	16.85	14.36	-2.49	---	0.09	1.10	1.02
2058	16.87	14.36	-2.51	---	0.09	1.11	1.01
2059	16.89	14.37	-2.52	---	0.09	1.11	1.01
2060	16.90	14.37	-2.53	---	0.10	1.11	1.01
2061	16.92	14.37	-2.54	---	0.10	1.11	1.01
2062	16.93	14.38	-2.55	---	0.11	1.11	1.01
2063	16.95	14.38	-2.57	---	0.11	1.12	1.01
2064	16.96	14.38	-2.58	---	0.11	1.12	1.01
2065	16.98	14.39	-2.60	---	0.12	1.12	1.00
2066	17.01	14.39	-2.62	---	0.12	1.12	1.00
2067	17.04	14.39	-2.64	---	0.12	1.13	1.00
2068	17.07	14.40	-2.67	---	0.13	1.13	1.00
2069	17.10	14.40	-2.70	---	0.13	1.13	1.00
2070	17.14	14.41	-2.73	---	0.13	1.13	1.00
2071	17.17	14.41	-2.76	---	0.14	1.13	1.00
2072	17.21	14.41	-2.79	---	0.14	1.14	1.00
2073	17.25	14.42	-2.83	---	0.14	1.14	0.99
2074	17.29	14.42	-2.87	---	0.15	1.14	0.99
2075	17.33	14.43	-2.90	---	0.15	1.14	0.99
2076	17.37	14.43	-2.94	---	0.15	1.14	0.99
2077	17.41	14.44	-2.97	---	0.16	1.14	0.99
2078	17.45	14.44	-3.01	---	0.16	1.15	0.99
2079	17.48	14.44	-3.04	---	0.16	1.15	0.99
2080	17.53	14.45	-3.08	---	0.16	1.15	0.99
2081	17.57	14.45	-3.11	---	0.17	1.15	0.98
2082	17.61	14.46	-3.15	---	0.17	1.15	0.98
2083	17.65	14.46	-3.19	---	0.17	1.15	0.98
2084	17.69	14.47	-3.23	---	0.17	1.16	0.98
2085	17.73	14.47	-3.26	---	0.18	1.16	0.98
2086	17.77	14.47	-3.30	---	0.18	1.16	0.98

Summarized Estimates: Proposal			
Year	Cost Rate	Income Rate	Actuarial Balance
2011			
-2085	16.30%	14.79%	-1.51%
Year of Exhaustion <sup>1</sup>			2039

Summarized Estimates: Change from Present Law		
Cost Rate	Income Rate	Actuarial Balance
0.05%	0.77%	0.71%

<sup>1</sup> Under present law, the year of exhaustion is 2036.