

Detailed Single Year Tables
Category of Change: Retirement Age

Proposed Provision: Increase the earliest eligibility age (EEA) by two months every year for those age 62 starting in 2013 and ending in 2030 (EEA reaches 65 for those age 62 in 2030).

| Proposal | | | | | Change from Present Law | | |
|--|------------------|--------------------|-----------------------|-----------------------|--|--------------------|-----------------------|
| Expressed as a percentage of present-law taxable payroll | | | | | Expressed as a percentage of present-law taxable payroll | | |
| Year | Cost Rate | Income Rate | Annual Balance | Trust Fund | Cost Rate | Income Rate | Annual Balance |
| | | | | Ratio 1-1-year | | | |
| 2011 | 13.35 | 12.52 | -0.82 | 353 | 0.00 | 0.00 | 0.00 |
| 2012 | 13.23 | 12.87 | -0.36 | 347 | 0.00 | 0.00 | 0.00 |
| 2013 | 13.13 | 12.87 | -0.27 | 342 | -0.05 | 0.00 | 0.05 |
| 2014 | 13.04 | 12.92 | -0.12 | 338 | -0.15 | 0.00 | 0.15 |
| 2015 | 13.08 | 12.94 | -0.14 | 333 | -0.17 | 0.00 | 0.17 |
| 2016 | 13.15 | 12.97 | -0.17 | 328 | -0.18 | 0.00 | 0.18 |
| 2017 | 13.26 | 13.01 | -0.26 | 322 | -0.20 | 0.01 | 0.20 |
| 2018 | 13.40 | 13.03 | -0.36 | 316 | -0.22 | 0.01 | 0.23 |
| 2019 | 13.64 | 13.05 | -0.59 | 308 | -0.24 | 0.01 | 0.25 |
| 2020 | 13.93 | 13.07 | -0.86 | 298 | -0.26 | 0.01 | 0.28 |
| 2021 | 14.23 | 13.10 | -1.13 | 288 | -0.29 | 0.02 | 0.31 |
| 2022 | 14.51 | 13.13 | -1.38 | 277 | -0.31 | 0.03 | 0.35 |
| 2023 | 14.78 | 13.16 | -1.63 | 265 | -0.34 | 0.04 | 0.38 |
| 2024 | 15.03 | 13.18 | -1.86 | 252 | -0.37 | 0.05 | 0.42 |
| 2025 | 15.27 | 13.20 | -2.07 | 240 | -0.40 | 0.05 | 0.45 |
| 2026 | 15.49 | 13.21 | -2.28 | 226 | -0.44 | 0.05 | 0.49 |
| 2027 | 15.67 | 13.22 | -2.45 | 212 | -0.47 | 0.04 | 0.52 |
| 2028 | 15.94 | 13.24 | -2.71 | 196 | -0.40 | 0.05 | 0.45 |
| 2029 | 16.19 | 13.25 | -2.93 | 180 | -0.33 | 0.05 | 0.38 |
| 2030 | 16.40 | 13.27 | -3.13 | 162 | -0.26 | 0.05 | 0.31 |
| 2031 | 16.57 | 13.28 | -3.29 | 144 | -0.19 | 0.06 | 0.25 |
| 2032 | 16.72 | 13.29 | -3.43 | 125 | -0.14 | 0.06 | 0.20 |
| 2033 | 16.84 | 13.29 | -3.55 | 105 | -0.09 | 0.06 | 0.15 |
| 2034 | 16.94 | 13.30 | -3.64 | 86 | -0.04 | 0.06 | 0.10 |
| 2035 | 17.02 | 13.31 | -3.71 | 65 | 0.00 | 0.06 | 0.06 |
| 2036 | 17.08 | 13.31 | -3.77 | 44 | 0.04 | 0.06 | 0.02 |
| 2037 | 17.12 | 13.31 | -3.81 | 23 | 0.08 | 0.06 | -0.02 |
| 2038 | 17.14 | 13.31 | -3.83 | 2 | 0.12 | 0.07 | -0.05 |
| 2039 | 17.14 | 13.32 | -3.83 | ---- | 0.16 | 0.07 | -0.09 |
| 2040 | 17.14 | 13.32 | -3.82 | ---- | 0.18 | 0.07 | -0.12 |
| 2041 | 17.12 | 13.32 | -3.81 | ---- | 0.21 | 0.07 | -0.14 |
| 2042 | 17.11 | 13.32 | -3.79 | ---- | 0.23 | 0.07 | -0.16 |
| 2043 | 17.09 | 13.32 | -3.77 | ---- | 0.25 | 0.07 | -0.18 |
| 2044 | 17.08 | 13.32 | -3.76 | ---- | 0.26 | 0.07 | -0.19 |
| 2045 | 17.07 | 13.32 | -3.75 | ---- | 0.28 | 0.08 | -0.20 |
| 2046 | 17.05 | 13.32 | -3.73 | ---- | 0.29 | 0.08 | -0.22 |
| 2047 | 17.05 | 13.32 | -3.73 | ---- | 0.31 | 0.08 | -0.23 |
| 2048 | 17.05 | 13.32 | -3.72 | ---- | 0.33 | 0.08 | -0.25 |
| 2049 | 17.04 | 13.32 | -3.72 | ---- | 0.34 | 0.08 | -0.26 |
| 2050 | 17.04 | 13.33 | -3.71 | ---- | 0.35 | 0.08 | -0.27 |
| 2051 | 17.04 | 13.33 | -3.71 | ---- | 0.36 | 0.08 | -0.28 |
| 2052 | 17.05 | 13.33 | -3.72 | ---- | 0.37 | 0.08 | -0.28 |
| 2053 | 17.06 | 13.33 | -3.73 | ---- | 0.37 | 0.08 | -0.29 |
| 2054 | 17.08 | 13.33 | -3.75 | ---- | 0.38 | 0.08 | -0.29 |
| 2055 | 17.10 | 13.33 | -3.76 | ---- | 0.38 | 0.08 | -0.29 |
| 2056 | 17.12 | 13.34 | -3.79 | ---- | 0.38 | 0.08 | -0.30 |
| 2057 | 17.15 | 13.34 | -3.81 | ---- | 0.38 | 0.08 | -0.30 |
| 2058 | 17.17 | 13.34 | -3.83 | ---- | 0.39 | 0.08 | -0.30 |
| 2059 | 17.18 | 13.34 | -3.84 | ---- | 0.39 | 0.08 | -0.31 |
| 2060 | 17.20 | 13.34 | -3.85 | ---- | 0.39 | 0.08 | -0.31 |
| 2061 | 17.21 | 13.34 | -3.87 | ---- | 0.40 | 0.08 | -0.32 |
| 2062 | 17.23 | 13.34 | -3.88 | ---- | 0.40 | 0.08 | -0.32 |
| 2063 | 17.25 | 13.35 | -3.90 | ---- | 0.41 | 0.08 | -0.33 |
| 2064 | 17.27 | 13.35 | -3.92 | ---- | 0.42 | 0.08 | -0.34 |
| 2065 | 17.30 | 13.35 | -3.95 | ---- | 0.43 | 0.08 | -0.35 |
| 2066 | 17.33 | 13.35 | -3.98 | ---- | 0.44 | 0.09 | -0.35 |
| 2067 | 17.36 | 13.35 | -4.01 | ---- | 0.45 | 0.09 | -0.36 |
| 2068 | 17.39 | 13.36 | -4.03 | ---- | 0.45 | 0.09 | -0.36 |
| 2069 | 17.42 | 13.36 | -4.06 | ---- | 0.45 | 0.09 | -0.36 |
| 2070 | 17.45 | 13.36 | -4.09 | ---- | 0.45 | 0.09 | -0.36 |
| 2071 | 17.49 | 13.36 | -4.13 | ---- | 0.45 | 0.09 | -0.37 |
| 2072 | 17.53 | 13.37 | -4.16 | ---- | 0.46 | 0.09 | -0.37 |
| 2073 | 17.57 | 13.37 | -4.20 | ---- | 0.46 | 0.09 | -0.37 |
| 2074 | 17.61 | 13.37 | -4.23 | ---- | 0.46 | 0.09 | -0.38 |
| 2075 | 17.65 | 13.38 | -4.27 | ---- | 0.47 | 0.09 | -0.38 |
| 2076 | 17.68 | 13.38 | -4.31 | ---- | 0.47 | 0.09 | -0.38 |
| 2077 | 17.72 | 13.38 | -4.34 | ---- | 0.47 | 0.09 | -0.38 |
| 2078 | 17.76 | 13.38 | -4.38 | ---- | 0.47 | 0.09 | -0.38 |
| 2079 | 17.80 | 13.39 | -4.41 | ---- | 0.48 | 0.09 | -0.39 |
| 2080 | 17.84 | 13.39 | -4.45 | ---- | 0.48 | 0.09 | -0.39 |
| 2081 | 17.88 | 13.39 | -4.49 | ---- | 0.48 | 0.09 | -0.39 |
| 2082 | 17.92 | 13.39 | -4.53 | ---- | 0.48 | 0.09 | -0.39 |
| 2083 | 17.97 | 13.40 | -4.57 | ---- | 0.49 | 0.09 | -0.40 |
| 2084 | 18.01 | 13.40 | -4.61 | ---- | 0.49 | 0.09 | -0.40 |
| 2085 | 18.05 | 13.40 | -4.65 | ---- | 0.50 | 0.09 | -0.41 |
| 2086 | 18.10 | 13.41 | -4.69 | ---- | 0.51 | 0.09 | -0.41 |

| Summarized Estimates: Proposal | | | | |
|---------------------------------------|-----------|-------------|-------------------|---------------------------------|
| | Cost Rate | Income Rate | Actuarial Balance | Year of Exhaustion ¹ |
| 2011 | | | | |
| -2085 | 16.36% | 14.08% | -2.27% | 2038 |

| Summarized Estimates: Change from Present Law | | | |
|--|-----------|-------------|-------------------|
| | Cost Rate | Income Rate | Actuarial Balance |
| | 0.11% | 0.06% | -0.05% |

¹ Under present law, the year of exhaustion is 2036.