

Detailed Single Year Tables

Category of Change: Cost-of-Living Adjustment

**Proposed Provision: Starting December 2013, compute the COLA using a chained version of the consumer price index for wage and salary workers (CPI-W). We estimate this new computation will reduce the annual COLA by about 0.3 percentage point, on average.**

Proposal					Change from Present Law				
Expressed as a percentage of present-law taxable payroll					Expressed as a percentage of present-law taxable payroll				
Year	Cost Rate	Income		Trust Fund Ratio 1-1-year	Cost Rate	Income		Annual Balance	
		Rate	Balance			Rate	Balance		
2012	13.83	12.89	-0.93	340	0.00	0.00	0.00	0.00	
2013	13.95	12.83	-1.12	329	0.00	0.00	0.00	0.00	
2014	13.94	12.93	-1.01	316	-0.04	0.00	0.00	0.04	
2015	13.89	12.95	-0.94	304	-0.08	0.00	0.00	0.07	
2016	13.82	12.98	-0.85	293	-0.12	-0.01	-0.01	0.11	
2017	13.76	13.00	-0.76	282	-0.15	-0.01	-0.01	0.14	
2018	13.78	13.03	-0.75	271	-0.18	-0.01	-0.01	0.17	
2019	13.92	13.04	-0.88	261	-0.22	-0.01	-0.01	0.21	
2020	14.12	13.06	-1.06	250	-0.25	-0.01	-0.01	0.24	
2021	14.37	13.09	-1.28	238	-0.28	-0.01	-0.01	0.27	
2022	14.66	13.11	-1.54	225	-0.32	-0.02	-0.02	0.30	
2023	14.94	13.13	-1.81	212	-0.35	-0.02	-0.02	0.33	
2024	15.21	13.14	-2.07	198	-0.38	-0.02	-0.02	0.36	
2025	15.47	13.16	-2.31	183	-0.41	-0.02	-0.02	0.39	
2026	15.71	13.17	-2.54	168	-0.44	-0.02	-0.02	0.42	
2027	15.94	13.19	-2.76	152	-0.47	-0.02	-0.02	0.44	
2028	16.14	13.20	-2.94	136	-0.49	-0.03	-0.03	0.47	
2029	16.31	13.21	-3.10	118	-0.52	-0.03	-0.03	0.49	
2030	16.46	13.22	-3.24	100	-0.54	-0.03	-0.03	0.52	
2031	16.58	13.23	-3.35	82	-0.57	-0.03	-0.03	0.54	
2032	16.66	13.23	-3.43	63	-0.59	-0.03	-0.03	0.55	
2033	16.72	13.24	-3.49	43	-0.60	-0.03	-0.03	0.57	
2034	16.76	13.24	-3.52	23	-0.62	-0.03	-0.03	0.59	
2035	16.77	13.24	-3.53	3	-0.64	-0.03	-0.03	0.60	
2036	16.78	13.25	-3.53	----	-0.65	-0.03	-0.03	0.61	
2037	16.77	13.25	-3.53	----	-0.66	-0.04	-0.04	0.62	
2038	16.75	13.25	-3.50	----	-0.67	-0.04	-0.04	0.63	
2039	16.71	13.25	-3.47	----	-0.68	-0.04	-0.04	0.64	
2040	16.67	13.25	-3.43	----	-0.68	-0.04	-0.04	0.65	
2041	16.63	13.24	-3.38	----	-0.69	-0.04	-0.04	0.65	
2042	16.58	13.24	-3.34	----	-0.69	-0.04	-0.04	0.66	
2043	16.55	13.24	-3.30	----	-0.70	-0.04	-0.04	0.66	
2044	16.51	13.24	-3.27	----	-0.70	-0.04	-0.04	0.66	
2045	16.48	13.24	-3.24	----	-0.70	-0.04	-0.04	0.66	
2046	16.46	13.24	-3.22	----	-0.70	-0.04	-0.04	0.67	
2047	16.43	13.24	-3.19	----	-0.70	-0.04	-0.04	0.67	
2048	16.41	13.24	-3.17	----	-0.70	-0.04	-0.04	0.67	
2049	16.39	13.24	-3.16	----	-0.70	-0.04	-0.04	0.67	
2050	16.38	13.24	-3.14	----	-0.70	-0.04	-0.04	0.67	
2051	16.37	13.24	-3.13	----	-0.70	-0.04	-0.04	0.67	
2052	16.36	13.24	-3.13	----	-0.70	-0.04	-0.04	0.67	
2053	16.37	13.24	-3.13	----	-0.70	-0.04	-0.04	0.67	
2054	16.38	13.24	-3.14	----	-0.70	-0.04	-0.04	0.67	
2055	16.39	13.24	-3.15	----	-0.70	-0.04	-0.04	0.67	
2056	16.40	13.24	-3.16	----	-0.70	-0.04	-0.04	0.67	
2057	16.42	13.24	-3.18	----	-0.71	-0.04	-0.04	0.67	
2058	16.43	13.24	-3.19	----	-0.71	-0.04	-0.04	0.67	
2059	16.44	13.24	-3.20	----	-0.71	-0.04	-0.04	0.67	
2060	16.44	13.25	-3.20	----	-0.71	-0.04	-0.04	0.67	
2061	16.45	13.25	-3.20	----	-0.71	-0.04	-0.04	0.67	
2062	16.45	13.25	-3.21	----	-0.71	-0.04	-0.04	0.67	
2063	16.46	13.25	-3.21	----	-0.72	-0.04	-0.04	0.68	
2064	16.47	13.25	-3.22	----	-0.72	-0.04	-0.04	0.68	
2065	16.48	13.25	-3.23	----	-0.72	-0.04	-0.04	0.68	
2066	16.49	13.25	-3.24	----	-0.72	-0.04	-0.04	0.68	
2067	16.51	13.25	-3.26	----	-0.73	-0.04	-0.04	0.69	
2068	16.54	13.25	-3.28	----	-0.73	-0.04	-0.04	0.69	
2069	16.56	13.25	-3.31	----	-0.73	-0.04	-0.04	0.69	
2070	16.59	13.26	-3.34	----	-0.73	-0.04	-0.04	0.69	
2071	16.62	13.26	-3.36	----	-0.74	-0.04	-0.04	0.70	
2072	16.64	13.26	-3.38	----	-0.74	-0.04	-0.04	0.70	
2073	16.66	13.26	-3.40	----	-0.74	-0.04	-0.04	0.70	
2074	16.69	13.26	-3.43	----	-0.74	-0.04	-0.04	0.70	
2075	16.72	13.27	-3.45	----	-0.75	-0.04	-0.04	0.70	
2076	16.74	13.27	-3.47	----	-0.75	-0.04	-0.04	0.71	
2077	16.76	13.27	-3.49	----	-0.75	-0.04	-0.04	0.71	
2078	16.79	13.27	-3.52	----	-0.75	-0.04	-0.04	0.71	
2079	16.82	13.27	-3.55	----	-0.75	-0.04	-0.04	0.71	
2080	16.85	13.27	-3.58	----	-0.76	-0.04	-0.04	0.71	
2081	16.88	13.28	-3.61	----	-0.76	-0.04	-0.04	0.72	
2082	16.92	13.28	-3.64	----	-0.76	-0.04	-0.04	0.72	
2083	16.95	13.28	-3.67	----	-0.76	-0.04	-0.04	0.72	
2084	16.99	13.28	-3.71	----	-0.76	-0.04	-0.04	0.72	
2085	17.03	13.28	-3.74	----	-0.77	-0.04	-0.04	0.72	
2086	17.06	13.29	-3.78	----	-0.77	-0.04	-0.04	0.73	
2087	17.10	13.29	-3.81	----	-0.77	-0.04	-0.04	0.73	

Summarized Estimates: Proposal				
Year	Cost Rate	Income Rate	Actuarial Balance	Year of reserve depletion <sup>1</sup>
2012	16.12%	13.99%	-2.13%	2035

Summarized Estimates: Change from Present Law			
Cost Rate	Income Rate	Actuarial Balance	
-0.57%	-0.03%	0.54%	

<sup>1</sup> Under present law, the year of Trust Fund reserve depletion is 2033.