

Detailed Single Year Tables
Category of Change: Level of Monthly Benefits

Proposed Provision: Reduce benefits by 3 percent for those newly eligible for benefits in 2013 and later.

Proposal					Change from Present Law				
Expressed as a percentage of present-law taxable payroll					Expressed as a percentage of present-law taxable payroll				
<u>Year</u>	<u>Cost Rate</u>	<u>Income Rate</u>	<u>Annual Balance</u>	<u>Trust Fund Ratio 1-1-year</u>	<u>Cost Rate</u>	<u>Income Rate</u>	<u>Annual Balance</u>		
2012	13.83	12.89	-0.93	340	0.00	0.00	0.00		
2013	13.95	12.83	-1.11	329	-0.01	0.00	0.01		
2014	13.96	12.93	-1.03	316	-0.02	0.00	0.02		
2015	13.93	12.95	-0.98	303	-0.04	0.00	0.03		
2016	13.88	12.98	-0.91	291	-0.05	0.00	0.05		
2017	13.84	13.00	-0.83	280	-0.08	0.00	0.07		
2018	13.86	13.03	-0.83	269	-0.10	0.00	0.10		
2019	14.01	13.05	-0.96	258	-0.13	-0.01	0.12		
2020	14.22	13.07	-1.16	246	-0.15	-0.01	0.14		
2021	14.48	13.10	-1.38	233	-0.18	-0.01	0.17		
2022	14.77	13.12	-1.65	220	-0.20	-0.01	0.19		
2023	15.06	13.13	-1.93	206	-0.23	-0.01	0.22		
2024	15.34	13.15	-2.19	191	-0.25	-0.01	0.24		
2025	15.61	13.17	-2.44	176	-0.27	-0.01	0.26		
2026	15.86	13.18	-2.67	160	-0.30	-0.01	0.28		
2027	16.09	13.20	-2.90	144	-0.32	-0.02	0.30		
2028	16.30	13.21	-3.09	126	-0.34	-0.02	0.32		
2029	16.47	13.22	-3.25	108	-0.36	-0.02	0.34		
2030	16.63	13.23	-3.40	89	-0.38	-0.02	0.36		
2031	16.75	13.24	-3.52	70	-0.39	-0.02	0.37		
2032	16.84	13.24	-3.60	50	-0.41	-0.02	0.39		
2033	16.91	13.25	-3.66	30	-0.42	-0.02	0.40		
2034	16.95	13.25	-3.69	9	-0.43	-0.02	0.41		
2035	16.96	13.26	-3.71	----	-0.44	-0.02	0.42		
2036	16.97	13.26	-3.72	----	-0.45	-0.02	0.43		
2037	16.97	13.26	-3.71	----	-0.46	-0.02	0.44		
2038	16.95	13.26	-3.69	----	-0.47	-0.02	0.45		
2039	16.92	13.26	-3.66	----	-0.48	-0.03	0.45		
2040	16.88	13.26	-3.62	----	-0.48	-0.03	0.46		
2041	16.83	13.26	-3.58	----	-0.49	-0.03	0.46		
2042	16.79	13.25	-3.54	----	-0.49	-0.03	0.46		
2043	16.75	13.25	-3.50	----	-0.49	-0.03	0.47		
2044	16.72	13.25	-3.46	----	-0.50	-0.03	0.47		
2045	16.69	13.25	-3.44	----	-0.50	-0.03	0.47		
2046	16.66	13.25	-3.41	----	-0.50	-0.03	0.47		
2047	16.63	13.25	-3.39	----	-0.50	-0.03	0.48		
2048	16.61	13.25	-3.36	----	-0.50	-0.03	0.48		
2049	16.59	13.25	-3.34	----	-0.50	-0.03	0.48		
2050	16.58	13.25	-3.33	----	-0.50	-0.03	0.48		
2051	16.57	13.25	-3.32	----	-0.51	-0.03	0.48		
2052	16.56	13.25	-3.32	----	-0.51	-0.03	0.48		
2053	16.57	13.25	-3.32	----	-0.51	-0.03	0.48		
2054	16.57	13.25	-3.32	----	-0.51	-0.03	0.48		
2055	16.58	13.25	-3.33	----	-0.51	-0.03	0.48		
2056	16.60	13.25	-3.35	----	-0.51	-0.03	0.48		
2057	16.61	13.25	-3.36	----	-0.51	-0.03	0.48		
2058	16.63	13.25	-3.37	----	-0.51	-0.03	0.48		
2059	16.64	13.26	-3.38	----	-0.51	-0.03	0.48		
2060	16.64	13.26	-3.39	----	-0.51	-0.03	0.48		
2061	16.65	13.26	-3.39	----	-0.51	-0.03	0.48		
2062	16.66	13.26	-3.40	----	-0.51	-0.03	0.49		
2063	16.66	13.26	-3.40	----	-0.51	-0.03	0.49		
2064	16.67	13.26	-3.41	----	-0.51	-0.03	0.49		
2065	16.69	13.26	-3.42	----	-0.51	-0.03	0.49		
2066	16.70	13.26	-3.44	----	-0.51	-0.03	0.49		
2067	16.72	13.26	-3.46	----	-0.52	-0.03	0.49		
2068	16.75	13.27	-3.48	----	-0.52	-0.03	0.49		
2069	16.78	13.27	-3.51	----	-0.52	-0.03	0.49		
2070	16.81	13.27	-3.54	----	-0.52	-0.03	0.49		
2071	16.83	13.27	-3.56	----	-0.52	-0.03	0.49		
2072	16.86	13.27	-3.59	----	-0.52	-0.03	0.49		
2073	16.88	13.27	-3.61	----	-0.52	-0.03	0.49		
2074	16.91	13.28	-3.64	----	-0.52	-0.03	0.49		
2075	16.94	13.28	-3.66	----	-0.52	-0.03	0.49		
2076	16.96	13.28	-3.68	----	-0.52	-0.03	0.50		
2077	16.99	13.28	-3.71	----	-0.52	-0.03	0.50		
2078	17.01	13.28	-3.73	----	-0.53	-0.03	0.50		
2079	17.05	13.28	-3.76	----	-0.53	-0.03	0.50		
2080	17.08	13.29	-3.79	----	-0.53	-0.03	0.50		
2081	17.11	13.29	-3.82	----	-0.53	-0.03	0.50		
2082	17.15	13.29	-3.86	----	-0.53	-0.03	0.50		
2083	17.19	13.29	-3.89	----	-0.53	-0.03	0.50		
2084	17.22	13.30	-3.93	----	-0.53	-0.03	0.50		
2085	17.26	13.30	-3.96	----	-0.53	-0.03	0.50		
2086	17.30	13.30	-4.00	----	-0.53	-0.03	0.51		
2087	17.34	13.30	-4.03	----	-0.54	-0.03	0.51		

Summarized Estimates: Proposal				
	Cost Rate	Income Rate	Actuarial Balance	Year of reserve depletion ¹
2012				
-2086	16.29%	14.00%	-2.29%	2034

Summarized Estimates: Change from Present Law		
Cost Rate	Income Rate	Actuarial Balance
-0.39%	-0.02%	0.37%

¹ Under present law, the year of Trust Fund reserve depletion is 2033.