Summary Measures and Graphs

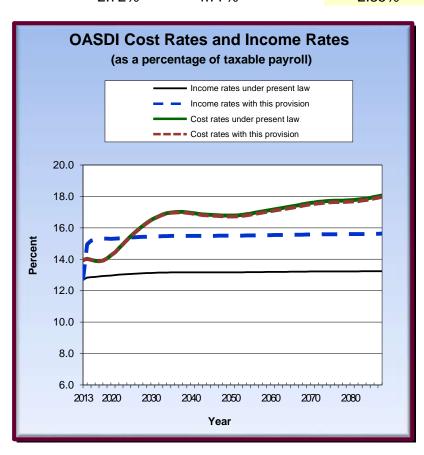
Category of Change: Payroll Taxes (including maximum taxable)

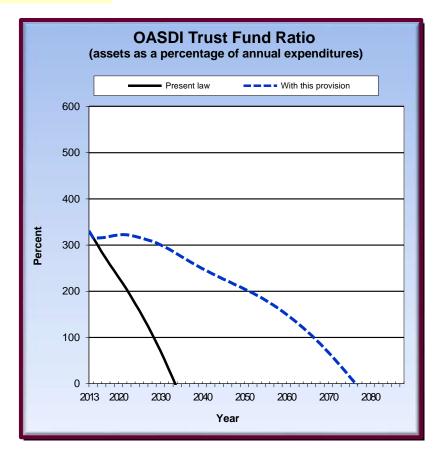
Proposed Provision: Eliminate the taxable maximum in years 2014 and later, and apply full 12.4 percent payroll tax rate to all earnings. Do not provide benefit credit for earnings above the current-law taxable maximum.

Present Law		
Long-Range	Annual	
Actuarial	Balance in	
Balance	75th Year	
-2.72%	-4.77%	

Change From Present Law in	
Long-Range	Annual
Actuarial	Balance in 75th
Balance	Year
2 35%	2 48%

Results with this provision		
Long-Range	Annual	
Actuarial	Balance in	
Balance	75th Year	
-0.37%	-2.29%	





Estimates based on the intermediate assumptions of the 2013 Trustees Report

Office of the Chief Actuary, Social Security September 11, 2013