## **Summary Measures and Graphs**

## **Category of Change: Payroll Taxes (including maximum taxable)**

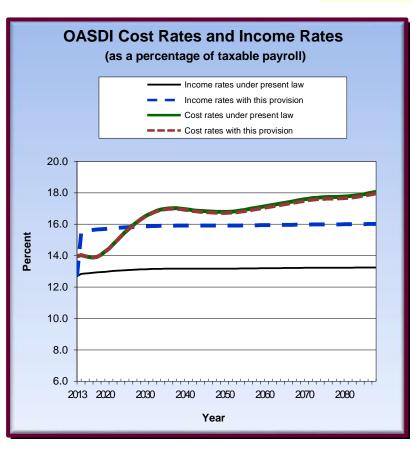
Proposed Provision: Increase the payroll tax rate (currently 12.4 percent) to 15.3 percent in 2014 and later.

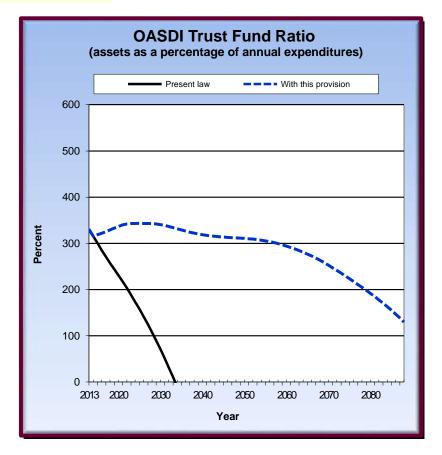
Present Law

Long-Range Annual
Actuarial Balance in
Balance 75th Year
-2.72% -4.77%

Change From Present Law in		
Long-Range	Annual	
Actuarial	Balance in 75th	
Balance	Year	
2.75%	2.87%	

Results with this provision	
Long-Range	Annual
Actuarial	Balance in
Balance	75th Year
0.04%	-1.89%





Estimates based on the intermediate assumptions of the 2013 Trustees Report

Office of the Chief Actuary, Social Security September 11, 2013