Summary Measures and Graphs

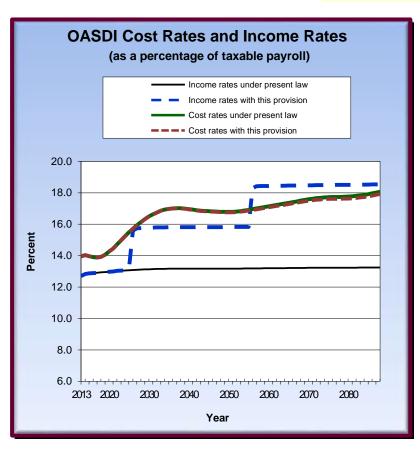
Category of Change: Payroll Taxes (including maximum taxable)

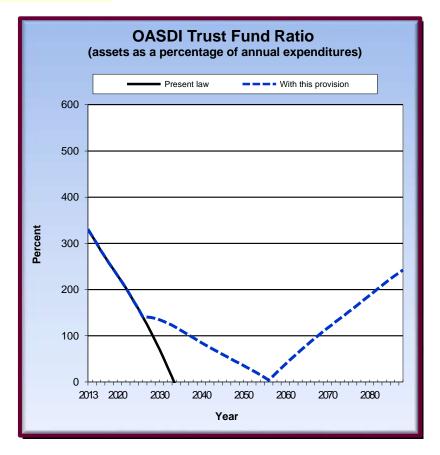
Proposed Provision: Increase the payroll tax rate (currently 12.4 percent) to 15.2 percent in 2026-2055, and to 18.0 percent in years 2056 and later.

<u>Present Law</u>		
Long-Range	Annual	
Actuarial	Balance in	
Balance	75th Year	
-2.72%	-4.77%	

Change From Present Law in		
Long-Range	Annual	
Actuarial	Balance in 75th	
Balance	Year	
2.93%	5.44%	

Results with this provision		
Long-Range	Annual	
Actuarial	Balance in	
Balance	75th Year	
0.21%	0.67%	





Estimates based on the intermediate assumptions of the 2013 Trustees Report

Office of the Chief Actuary, Social Security September 11, 2013