

Detailed Single Year Tables
Category of Change: Level of Monthly Benefits

Proposed Provision: Beginning with those newly eligible for OASDI benefits in 2014, use a modified primary insurance amount (PIA) formula. The modified formula: (1) increases the first bend point to the equivalent of \$800 in 2009; (2) places a new bend point 75 percent of the way between the reset first bend point and the current-law second bend point; (3) lowers the PIA factor between the new bend point and the upper bend point from 32 percent to 20 percent; and (4) lowers the factor above the upper bend point from 15 percent to 10 percent.

Proposal					Change from Present Law			
Expressed as a percentage of present-law taxable payroll					Expressed as a percentage of present-law taxable payroll			
Year	Cost Rate	Income Rate	Annual Balance	Trust Fund Ratio 1-1-year	Cost Rate	Income Rate	Annual Balance	
2013	13.95	12.69	-1.26	330	0.00	0.00	0.00	
2014	14.03	12.83	-1.20	316	0.00	0.00	0.00	
2015	13.96	12.86	-1.10	301	-0.01	0.00	0.01	
2016	13.90	12.88	-1.02	286	-0.01	0.00	0.01	
2017	13.86	12.90	-0.96	272	-0.02	0.00	0.02	
2018	13.88	12.93	-0.95	258	-0.03	0.00	0.03	
2019	14.01	12.95	-1.06	246	-0.05	0.00	0.05	
2020	14.19	12.96	-1.23	233	-0.07	0.00	0.06	
2021	14.36	12.99	-1.37	220	-0.08	0.00	0.08	
2022	14.60	13.02	-1.58	207	-0.10	-0.01	0.10	
2023	14.85	13.04	-1.81	193	-0.12	-0.01	0.12	
2024	15.09	13.05	-2.04	178	-0.14	-0.01	0.13	
2025	15.32	13.06	-2.26	163	-0.16	-0.01	0.15	
2026	15.54	13.08	-2.46	148	-0.17	-0.01	0.16	
2027	15.74	13.09	-2.65	132	-0.19	-0.01	0.18	
2028	15.93	13.10	-2.83	116	-0.20	-0.01	0.19	
2029	16.11	13.11	-3.00	99	-0.22	-0.01	0.21	
2030	16.26	13.12	-3.14	81	-0.23	-0.01	0.22	
2031	16.39	13.13	-3.26	63	-0.24	-0.01	0.23	
2032	16.50	13.14	-3.37	44	-0.25	-0.01	0.24	
2033	16.60	13.14	-3.45	25	-0.26	-0.01	0.25	
2034	16.67	13.15	-3.52	4	-0.27	-0.01	0.26	
2035	16.70	13.15	-3.55	---	-0.28	-0.01	0.26	
2036	16.73	13.15	-3.57	---	-0.28	-0.01	0.27	
2037	16.73	13.16	-3.58	---	-0.29	-0.02	0.28	
2038	16.72	13.16	-3.57	---	-0.30	-0.02	0.28	
2039	16.69	13.16	-3.54	---	-0.30	-0.02	0.29	
2040	16.66	13.16	-3.50	---	-0.31	-0.02	0.29	
2041	16.62	13.15	-3.47	---	-0.31	-0.02	0.29	
2042	16.58	13.15	-3.43	---	-0.31	-0.02	0.29	
2043	16.55	13.15	-3.40	---	-0.31	-0.02	0.30	
2044	16.53	13.15	-3.38	---	-0.31	-0.02	0.30	
2045	16.51	13.15	-3.36	---	-0.32	-0.02	0.30	
2046	16.50	13.15	-3.35	---	-0.32	-0.02	0.30	
2047	16.49	13.15	-3.34	---	-0.32	-0.02	0.30	
2048	16.48	13.15	-3.32	---	-0.32	-0.02	0.30	
2049	16.47	13.15	-3.32	---	-0.31	-0.02	0.30	
2050	16.47	13.15	-3.32	---	-0.31	-0.02	0.30	
2051	16.48	13.16	-3.33	---	-0.31	-0.02	0.29	
2052	16.50	13.16	-3.34	---	-0.31	-0.02	0.29	
2053	16.53	13.16	-3.37	---	-0.31	-0.02	0.29	
2054	16.56	13.16	-3.40	---	-0.31	-0.02	0.29	
2055	16.60	13.16	-3.44	---	-0.31	-0.02	0.29	
2056	16.65	13.17	-3.48	---	-0.31	-0.02	0.29	
2057	16.70	13.17	-3.53	---	-0.31	-0.02	0.29	
2058	16.74	13.17	-3.57	---	-0.31	-0.02	0.29	
2059	16.79	13.18	-3.61	---	-0.31	-0.02	0.29	
2060	16.83	13.18	-3.65	---	-0.31	-0.02	0.29	
2061	16.87	13.18	-3.69	---	-0.31	-0.02	0.29	
2062	16.92	13.18	-3.73	---	-0.31	-0.02	0.29	
2063	16.96	13.19	-3.77	---	-0.31	-0.02	0.29	
2064	17.00	13.19	-3.81	---	-0.31	-0.02	0.30	
2065	17.04	13.19	-3.85	---	-0.31	-0.02	0.30	
2066	17.09	13.19	-3.90	---	-0.31	-0.02	0.30	
2067	17.13	13.20	-3.94	---	-0.31	-0.02	0.30	
2068	17.18	13.20	-3.98	---	-0.32	-0.02	0.30	
2069	17.22	13.20	-4.02	---	-0.32	-0.02	0.30	
2070	17.27	13.20	-4.06	---	-0.32	-0.02	0.30	
2071	17.31	13.21	-4.10	---	-0.32	-0.02	0.30	
2072	17.34	13.21	-4.13	---	-0.32	-0.02	0.30	
2073	17.36	13.21	-4.15	---	-0.32	-0.02	0.30	
2074	17.38	13.21	-4.17	---	-0.32	-0.02	0.30	
2075	17.40	13.21	-4.19	---	-0.32	-0.02	0.30	
2076	17.41	13.21	-4.20	---	-0.32	-0.02	0.30	
2077	17.41	13.21	-4.20	---	-0.32	-0.02	0.30	
2078	17.42	13.21	-4.20	---	-0.32	-0.02	0.30	
2079	17.43	13.21	-4.21	---	-0.32	-0.02	0.30	
2080	17.44	13.22	-4.22	---	-0.32	-0.02	0.30	
2081	17.45	13.22	-4.24	---	-0.32	-0.02	0.31	
2082	17.48	13.22	-4.26	---	-0.32	-0.02	0.31	
2083	17.51	13.22	-4.29	---	-0.32	-0.02	0.31	
2084	17.55	13.22	-4.33	---	-0.32	-0.02	0.31	
2085	17.59	13.22	-4.37	---	-0.33	-0.02	0.31	
2086	17.64	13.23	-4.41	---	-0.33	-0.02	0.31	
2087	17.69	13.23	-4.46	---	-0.33	-0.02	0.31	
2088	17.74	13.23	-4.50	---	-0.33	-0.02	0.31	

Summarized Estimates: Proposal				
	Cost Rate	Income Rate	Actuarial Balance	Year of reserve depletion ¹
2013				
-2087	16.35%	13.87%	-2.49%	2034

Summarized Estimates: Change from Present Law			
	Cost Rate	Income Rate	Actuarial Balance
	-0.24%	-0.01%	0.23%

¹ Under present law, the year of Trust Fund reserve depletion is 2033.