

Detailed Single Year Tables

Category of Change: Taxation of Benefits

Proposed Provision: Increase the threshold for taxation of OASDI benefits to \$50,000 for single filers and \$100,000 for joint filers starting in 2015. Taxation of benefits revenues transferred to the Hospital Insurance (HI) Trust Fund would be the same as if the current-law computation applied.

Proposal					Change from Present Law		
Expressed as a percentage of present-law taxable payroll					Expressed as a percentage of present-law taxable payroll		
<u>Year</u>	<u>Cost Rate</u>	<u>Income</u>		<u>Trust Fund</u>	<u>Cost Rate</u>	<u>Income</u>	
		<u>Rate</u>	<u>Annual Balance</u>	<u>Ratio 1-1-year</u>		<u>Rate</u>	<u>Annual Balance</u>
2013	13.95	12.69	-1.26	330	0.00	0.00	0.00
2014	14.04	12.83	-1.20	315	0.00	0.00	0.00
2015	13.97	12.61	-1.36	301	0.00	-0.25	-0.25
2016	13.91	12.63	-1.28	284	0.00	-0.25	-0.25
2017	13.88	12.66	-1.22	268	0.00	-0.24	-0.24
2018	13.91	12.69	-1.22	252	0.00	-0.24	-0.24
2019	14.06	12.71	-1.35	238	0.00	-0.24	-0.24
2020	14.26	12.73	-1.53	223	0.00	-0.24	-0.24
2021	14.44	12.76	-1.69	208	0.00	-0.24	-0.24
2022	14.70	12.79	-1.91	193	0.00	-0.24	-0.24
2023	14.97	12.81	-2.16	176	0.00	-0.23	-0.23
2024	15.23	12.83	-2.40	160	0.00	-0.23	-0.23
2025	15.48	12.84	-2.63	143	0.00	-0.23	-0.23
2026	15.71	12.86	-2.85	125	0.00	-0.22	-0.22
2027	15.93	12.88	-3.05	107	0.00	-0.22	-0.22
2028	16.14	12.90	-3.24	89	0.00	-0.21	-0.22
2029	16.33	12.91	-3.41	69	0.00	-0.21	-0.21
2030	16.49	12.93	-3.57	49	0.00	-0.20	-0.21
2031	16.63	12.94	-3.69	29	0.00	-0.20	-0.20
2032	16.75	12.96	-3.80	7	0.00	-0.19	-0.19
2033	16.86	12.97	-3.89	----	0.00	-0.19	-0.19
2034	16.93	12.98	-3.95	----	0.00	-0.18	-0.18
2035	16.98	12.99	-3.99	----	0.00	-0.17	-0.17
2036	17.01	13.00	-4.01	----	0.00	-0.17	-0.17
2037	17.02	13.01	-4.01	----	0.00	-0.16	-0.16
2038	17.02	13.02	-4.00	----	0.00	-0.15	-0.15
2039	16.99	13.03	-3.97	----	0.00	-0.14	-0.15
2040	16.96	13.03	-3.93	----	0.00	-0.14	-0.14
2041	16.93	13.04	-3.89	----	0.00	-0.13	-0.13
2042	16.89	13.05	-3.85	----	0.00	-0.12	-0.12
2043	16.86	13.05	-3.81	----	0.00	-0.12	-0.12
2044	16.84	13.06	-3.79	----	0.00	-0.11	-0.11
2045	16.83	13.06	-3.76	----	0.00	-0.11	-0.11
2046	16.82	13.07	-3.75	----	0.00	-0.10	-0.10
2047	16.81	13.08	-3.73	----	0.00	-0.09	-0.09
2048	16.79	13.08	-3.71	----	0.00	-0.09	-0.09
2049	16.79	13.09	-3.70	----	0.00	-0.08	-0.08
2050	16.78	13.09	-3.69	----	0.00	-0.08	-0.08
2051	16.79	13.10	-3.69	----	0.00	-0.07	-0.07
2052	16.81	13.10	-3.71	----	0.00	-0.07	-0.07
2053	16.84	13.11	-3.73	----	0.00	-0.06	-0.06
2054	16.87	13.12	-3.75	----	0.00	-0.06	-0.06
2055	16.91	13.12	-3.79	----	0.00	-0.06	-0.06
2056	16.96	13.13	-3.83	----	0.00	-0.05	-0.05
2057	17.00	13.14	-3.87	----	0.00	-0.05	-0.05
2058	17.05	13.14	-3.91	----	0.00	-0.05	-0.05
2059	17.10	13.15	-3.95	----	0.00	-0.04	-0.04
2060	17.14	13.15	-3.99	----	0.00	-0.04	-0.04
2061	17.18	13.16	-4.03	----	0.00	-0.04	-0.04
2062	17.23	13.16	-4.06	----	0.00	-0.04	-0.04
2063	17.27	13.17	-4.10	----	0.00	-0.03	-0.03
2064	17.31	13.17	-4.14	----	0.00	-0.03	-0.03
2065	17.36	13.18	-4.18	----	0.00	-0.03	-0.03
2066	17.40	13.18	-4.22	----	0.00	-0.03	-0.03
2067	17.45	13.19	-4.26	----	0.00	-0.03	-0.03
2068	17.49	13.19	-4.30	----	0.00	-0.03	-0.03
2069	17.54	13.19	-4.35	----	0.00	-0.02	-0.02
2070	17.58	13.20	-4.39	----	0.00	-0.02	-0.02
2071	17.62	13.20	-4.42	----	0.00	-0.02	-0.02
2072	17.66	13.21	-4.45	----	0.00	-0.02	-0.02
2073	17.68	13.21	-4.47	----	0.00	-0.02	-0.02
2074	17.70	13.21	-4.49	----	0.00	-0.02	-0.02
2075	17.72	13.21	-4.51	----	0.00	-0.02	-0.02
2076	17.73	13.21	-4.52	----	0.00	-0.02	-0.02
2077	17.74	13.22	-4.52	----	0.00	-0.01	-0.01
2078	17.74	13.22	-4.52	----	0.00	-0.01	-0.01
2079	17.75	13.22	-4.53	----	0.00	-0.01	-0.01
2080	17.76	13.22	-4.54	----	0.00	-0.01	-0.01
2081	17.78	13.22	-4.56	----	0.00	-0.01	-0.01
2082	17.80	13.22	-4.58	----	0.00	-0.01	-0.01
2083	17.83	13.23	-4.61	----	0.00	-0.01	-0.01
2084	17.87	13.23	-4.64	----	0.00	-0.01	-0.01
2085	17.91	13.23	-4.68	----	0.00	-0.01	-0.01
2086	17.96	13.23	-4.73	----	0.00	-0.01	-0.01
2087	18.01	13.24	-4.78	----	0.00	-0.01	-0.01
2088	18.07	13.24	-4.82	----	0.00	-0.01	-0.01

Summarized Estimates: Proposal				
	Cost Rate	Income Rate	Actuarial Balance	Year of reserve depletion ¹
2013	16.60%	13.76%	-2.84%	2032

Summarized Estimates: Change from Present Law		
Cost Rate	Income Rate	Actuarial Balance
0.00%	-0.12%	-0.12%

¹ Under present law, the year of Trust Fund reserve depletion is 2033.