

Detailed Single Year Tables

Category of Change: Level of Monthly Benefits

Proposed Provision: Beginning with those newly eligible for OASDI benefits in 2018, multiply all PIA factors each year by 0.991. Stop reductions after 2046. Disabled workers are: (a) not affected prior to normal retirement age; and (b) subject to a proportional reduction in benefits, based on the worker's years of disability, upon conversion to retired-worker beneficiary status. Young survivors (children of deceased workers and surviving spouses with a child in care) are not affected.

Proposal					Change from Present Law			
Expressed as a percentage of present-law taxable payroll					Expressed as a percentage of present-law taxable payroll			
Year	Cost Rate	Income Rate	Annual Balance	Trust Fund	Cost Rate	Income Rate	Annual Balance	
				Ratio 1-1-year				
2014	13.95	12.67	-1.29	320	0.00	0.00	0.00	
2015	13.97	12.92	-1.05	306	0.00	0.00	0.00	
2016	13.97	12.89	-1.08	292	0.00	0.00	0.00	
2017	13.97	12.91	-1.06	277	0.00	0.00	0.00	
2018	14.02	12.93	-1.08	262	0.00	0.00	0.00	
2019	14.14	12.94	-1.20	248	0.00	0.00	0.00	
2020	14.32	12.96	-1.36	233	-0.01	0.00	0.01	
2021	14.48	12.98	-1.50	219	-0.02	0.00	0.02	
2022	14.71	13.01	-1.70	204	-0.03	0.00	0.03	
2023	14.96	13.03	-1.93	188	-0.05	0.00	0.05	
2024	15.21	13.05	-2.16	173	-0.07	0.00	0.07	
2025	15.44	13.07	-2.38	156	-0.10	0.00	0.09	
2026	15.66	13.08	-2.58	140	-0.13	-0.01	0.13	
2027	15.85	13.10	-2.76	123	-0.17	-0.01	0.16	
2028	16.03	13.11	-2.92	106	-0.22	-0.01	0.21	
2029	16.17	13.12	-3.05	89	-0.27	-0.01	0.25	
2030	16.29	13.13	-3.16	71	-0.32	-0.02	0.30	
2031	16.37	13.14	-3.23	53	-0.38	-0.02	0.36	
2032	16.43	13.14	-3.28	34	-0.44	-0.02	0.41	
2033	16.45	13.15	-3.30	15	-0.50	-0.03	0.47	
2034	16.47	13.15	-3.31	---	-0.57	-0.03	0.54	
2035	16.45	13.15	-3.30	---	-0.64	-0.03	0.61	
2036	16.41	13.15	-3.26	---	-0.71	-0.04	0.67	
2037	16.36	13.15	-3.20	---	-0.79	-0.04	0.75	
2038	16.27	13.15	-3.12	---	-0.86	-0.04	0.82	
2039	16.18	13.15	-3.03	---	-0.94	-0.05	0.89	
2040	16.06	13.14	-2.92	---	-1.02	-0.05	0.97	
2041	15.94	13.14	-2.80	---	-1.11	-0.06	1.05	
2042	15.82	13.14	-2.69	---	-1.19	-0.06	1.13	
2043	15.70	13.13	-2.57	---	-1.28	-0.07	1.21	
2044	15.58	13.13	-2.46	---	-1.37	-0.07	1.30	
2045	15.47	13.12	-2.35	---	-1.47	-0.08	1.39	
2046	15.36	13.12	-2.25	---	-1.56	-0.08	1.48	
2047	15.25	13.11	-2.14	---	-1.66	-0.09	1.58	
2048	15.14	13.11	-2.03	---	-1.76	-0.09	1.67	
2049	15.03	13.10	-1.93	---	-1.86	-0.10	1.77	
2050	14.93	13.10	-1.83	---	-1.96	-0.10	1.86	
2051	14.83	13.09	-1.74	---	-2.06	-0.11	1.95	
2052	14.75	13.09	-1.66	---	-2.16	-0.11	2.04	
2053	14.68	13.09	-1.60	---	-2.25	-0.12	2.13	
2054	14.63	13.09	-1.54	---	-2.35	-0.12	2.22	
2055	14.58	13.08	-1.50	---	-2.43	-0.13	2.30	
2056	14.54	13.08	-1.46	---	-2.52	-0.13	2.38	
2057	14.51	13.08	-1.43	---	-2.60	-0.14	2.46	
2058	14.49	13.08	-1.40	---	-2.67	-0.14	2.53	
2059	14.46	13.08	-1.38	---	-2.74	-0.15	2.60	
2060	14.45	13.08	-1.37	---	-2.81	-0.15	2.66	
2061	14.44	13.08	-1.36	---	-2.87	-0.15	2.72	
2062	14.43	13.08	-1.35	---	-2.93	-0.16	2.77	
2063	14.43	13.08	-1.34	---	-2.98	-0.16	2.82	
2064	14.43	13.08	-1.34	---	-3.02	-0.16	2.86	
2065	14.43	13.08	-1.35	---	-3.07	-0.16	2.90	
2066	14.44	13.08	-1.36	---	-3.11	-0.17	2.94	
2067	14.45	13.08	-1.37	---	-3.14	-0.17	2.97	
2068	14.47	13.09	-1.38	---	-3.18	-0.17	3.01	
2069	14.49	13.09	-1.40	---	-3.21	-0.17	3.04	
2070	14.50	13.09	-1.42	---	-3.23	-0.17	3.06	
2071	14.52	13.09	-1.43	---	-3.26	-0.17	3.08	
2072	14.54	13.09	-1.45	---	-3.28	-0.18	3.10	
2073	14.55	13.09	-1.46	---	-3.30	-0.18	3.12	
2074	14.55	13.09	-1.46	---	-3.31	-0.18	3.13	
2075	14.56	13.09	-1.47	---	-3.32	-0.18	3.14	
2076	14.56	13.09	-1.47	---	-3.33	-0.18	3.15	
2077	14.56	13.09	-1.46	---	-3.34	-0.18	3.16	
2078	14.56	13.09	-1.46	---	-3.34	-0.18	3.16	
2079	14.56	13.09	-1.46	---	-3.34	-0.18	3.16	
2080	14.56	13.09	-1.47	---	-3.34	-0.18	3.16	
2081	14.57	13.09	-1.48	---	-3.34	-0.18	3.16	
2082	14.59	13.09	-1.49	---	-3.35	-0.18	3.17	
2083	14.61	13.10	-1.51	---	-3.35	-0.18	3.17	
2084	14.64	13.10	-1.54	---	-3.36	-0.18	3.18	
2085	14.67	13.10	-1.57	---	-3.37	-0.18	3.19	
2086	14.71	13.10	-1.61	---	-3.38	-0.18	3.20	
2087	14.75	13.10	-1.64	---	-3.39	-0.18	3.21	
2088	14.79	13.11	-1.68	---	-3.40	-0.18	3.22	
2089	14.83	13.11	-1.72	---	-3.41	-0.18	3.23	

Summarized Estimates: Proposal				
Year	Cost Rate	Income Rate	Actuarial Balance	Year of reserve depletion ¹
2014	15.20%	13.81%	-1.39%	2033

Summarized Estimates: Change from Present Law			
Cost Rate	Income Rate	Actuarial Balance	
-1.57%	-0.08%	1.49%	

¹ Under present law, the year of Trust Fund reserve depletion is 2033.