

Detailed Single Year Tables
Category of Change: Payroll Taxes (including maximum taxable)

Proposed Provision: Increase the payroll tax rate (currently 12.4 percent) to 12.7 percent in 2017, 13.0 percent in 2030, 13.3 in percent in 2045, 14.0 percent in 2065, 14.5 percent in 2075, and 14.7 percent in 2085 and later.

Proposal				Change from Present Law		
Expressed as a percentage of present-law taxable payroll				Expressed as a percentage of present-law taxable payroll		
Year	Cost Rate	Income Rate	Annual Balance	Trust Fund Ratio		
				1-1-year	Income Rate	Annual Balance
2014	13.95	12.67	-1.29	320	0.00	0.00
2015	13.97	12.92	-1.05	306	0.00	0.00
2016	13.97	12.89	-1.08	292	0.00	0.00
2017	13.97	13.18	-0.79	277	0.00	0.27
2018	14.02	13.22	-0.80	264	0.00	0.29
2019	14.15	13.23	-0.91	252	0.00	0.29
2020	14.33	13.25	-1.08	239	0.00	0.29
2021	14.50	13.27	-1.23	226	0.00	0.29
2022	14.74	13.30	-1.44	213	0.00	0.29
2023	15.00	13.32	-1.68	198	0.00	0.29
2024	15.28	13.34	-1.94	184	0.00	0.29
2025	15.54	13.36	-2.18	168	0.00	0.29
2026	15.79	13.37	-2.42	153	0.00	0.29
2027	16.02	13.39	-2.63	137	0.00	0.29
2028	16.24	13.41	-2.84	120	0.00	0.29
2029	16.43	13.42	-3.01	104	0.00	0.29
2030	16.60	13.70	-2.90	86	0.00	0.56
2031	16.74	13.73	-3.01	70	0.00	0.58
2032	16.86	13.74	-3.12	53	0.00	0.58
2033	16.95	13.75	-3.20	35	0.00	0.58
2034	17.03	13.75	-3.28	17	0.00	0.58
2035	17.09	13.76	-3.33	----	0.00	0.57
2036	17.12	13.76	-3.36	----	0.00	0.57
2037	17.14	13.77	-3.37	----	0.00	0.57
2038	17.13	13.77	-3.36	----	0.00	0.57
2039	17.11	13.77	-3.34	----	-0.01	0.57
2040	17.08	13.77	-3.31	----	-0.01	0.57
2041	17.04	13.77	-3.27	----	-0.01	0.57
2042	17.01	13.77	-3.24	----	-0.01	0.57
2043	16.97	13.77	-3.20	----	-0.01	0.57
2044	16.95	13.77	-3.18	----	-0.01	0.57
2045	16.93	14.04	-2.89	----	-0.01	0.84
2046	16.92	14.06	-2.86	----	-0.01	0.86
2047	16.91	14.06	-2.85	----	-0.01	0.86
2048	16.89	14.06	-2.83	----	-0.01	0.86
2049	16.88	14.06	-2.82	----	-0.01	0.86
2050	16.88	14.06	-2.82	----	-0.01	0.86
2051	16.88	14.06	-2.82	----	-0.01	0.86
2052	16.90	14.06	-2.83	----	-0.01	0.86
2053	16.92	14.07	-2.86	----	-0.01	0.86
2054	16.96	14.07	-2.89	----	-0.01	0.86
2055	17.00	14.07	-2.93	----	-0.01	0.86
2056	17.05	14.08	-2.97	----	-0.02	0.86
2057	17.10	14.08	-3.01	----	-0.02	0.86
2058	17.14	14.08	-3.06	----	-0.02	0.86
2059	17.19	14.09	-3.10	----	-0.02	0.86
2060	17.24	14.09	-3.15	----	-0.02	0.86
2061	17.29	14.09	-3.19	----	-0.02	0.86
2062	17.33	14.10	-3.24	----	-0.02	0.86
2063	17.38	14.10	-3.28	----	-0.02	0.86
2064	17.43	14.10	-3.32	----	-0.02	0.86
2065	17.47	14.74	-2.73	----	-0.02	1.49
2066	17.52	14.78	-2.75	----	-0.02	1.53
2067	17.57	14.78	-2.79	----	-0.03	1.53
2068	17.62	14.78	-2.84	----	-0.03	1.53
2069	17.67	14.79	-2.88	----	-0.03	1.53
2070	17.71	14.79	-2.92	----	-0.03	1.53
2071	17.75	14.79	-2.96	----	-0.03	1.53
2072	17.79	14.80	-2.99	----	-0.03	1.53
2073	17.81	14.80	-3.02	----	-0.03	1.53
2074	17.84	14.80	-3.03	----	-0.03	1.53
2075	17.85	15.25	-2.60	----	-0.03	1.98
2076	17.86	15.28	-2.58	----	-0.03	2.01
2077	17.86	15.28	-2.58	----	-0.03	2.01
2078	17.86	15.28	-2.58	----	-0.03	2.01
2079	17.86	15.28	-2.58	----	-0.04	2.01
2080	17.87	15.28	-2.58	----	-0.04	2.01
2081	17.88	15.28	-2.60	----	-0.04	2.01
2082	17.90	15.28	-2.61	----	-0.04	2.01
2083	17.93	15.29	-2.64	----	-0.04	2.01
2084	17.96	15.29	-2.67	----	-0.04	2.01
2085	18.00	15.47	-2.53	----	-0.04	2.19
2086	18.05	15.48	-2.56	----	-0.04	2.20
2087	18.10	15.49	-2.61	----	-0.04	2.20
2088	18.15	15.49	-2.65	----	-0.04	2.20
2089	18.20	15.50	-2.70	----	-0.05	2.20

Summarized Estimates: Proposal			
Year	Cost Rate	Income Rate	Actuarial Balance
2014			
-2088	16.76%	14.73%	-2.03%
2034			

Summarized Estimates: Change from Present Law		
Year	Cost Rate	Actuarial Balance
2014		
-2088	-0.01%	0.85%
2034		

¹ Under present law, the year of Trust Fund reserve depletion is 2033.