

Detailed Single Year Tables
Category of Change: Level of Monthly Benefits

Proposed Provision: Reduce benefits by 5 percent for those newly eligible for benefits in 2015 and later.

Year	Proposal			Trust Fund Ratio 1-1-year	Change from Present Law		
	Cost Rate	Income Rate	Annual Balance		Cost Rate	Income Rate	Annual Balance
2014	13.95	12.67	-1.29	320	0.00	0.00	0.00
2015	13.96	12.92	-1.04	306	-0.01	0.00	0.01
2016	13.94	12.89	-1.05	293	-0.03	0.00	0.03
2017	13.92	12.91	-1.01	279	-0.05	0.00	0.05
2018	13.94	12.93	-1.01	265	-0.08	0.00	0.08
2019	14.03	12.94	-1.09	251	-0.12	0.00	0.11
2020	14.17	12.95	-1.22	237	-0.16	-0.01	0.15
2021	14.31	12.97	-1.33	224	-0.20	-0.01	0.19
2022	14.50	13.00	-1.50	211	-0.24	-0.01	0.23
2023	14.72	13.02	-1.71	197	-0.28	-0.01	0.27
2024	14.96	13.04	-1.92	182	-0.32	-0.01	0.31
2025	15.18	13.06	-2.13	167	-0.36	-0.02	0.34
2026	15.39	13.07	-2.32	152	-0.40	-0.02	0.38
2027	15.59	13.08	-2.50	136	-0.44	-0.02	0.42
2028	15.77	13.10	-2.67	121	-0.47	-0.02	0.45
2029	15.93	13.11	-2.82	104	-0.51	-0.02	0.48
2030	16.06	13.12	-2.94	88	-0.54	-0.02	0.52
2031	16.18	13.13	-3.05	70	-0.57	-0.03	0.54
2032	16.26	13.14	-3.13	53	-0.60	-0.03	0.57
2033	16.33	13.14	-3.18	34	-0.63	-0.03	0.60
2034	16.38	13.15	-3.23	16	-0.65	-0.03	0.62
2035	16.42	13.15	-3.26	----	-0.67	-0.03	0.64
2036	16.43	13.16	-3.27	----	-0.69	-0.03	0.66
2037	16.43	13.16	-3.27	----	-0.71	-0.03	0.68
2038	16.41	13.16	-3.25	----	-0.73	-0.03	0.69
2039	16.37	13.16	-3.21	----	-0.74	-0.04	0.71
2040	16.33	13.16	-3.17	----	-0.76	-0.04	0.72
2041	16.28	13.16	-3.12	----	-0.77	-0.04	0.73
2042	16.23	13.16	-3.07	----	-0.78	-0.04	0.74
2043	16.19	13.16	-3.03	----	-0.79	-0.04	0.75
2044	16.16	13.16	-3.00	----	-0.80	-0.04	0.76
2045	16.14	13.16	-2.98	----	-0.80	-0.04	0.76
2046	16.12	13.16	-2.96	----	-0.81	-0.04	0.77
2047	16.10	13.16	-2.94	----	-0.82	-0.04	0.78
2048	16.08	13.16	-2.92	----	-0.82	-0.04	0.78
2049	16.07	13.16	-2.91	----	-0.82	-0.04	0.78
2050	16.06	13.16	-2.90	----	-0.83	-0.04	0.79
2051	16.07	13.16	-2.90	----	-0.83	-0.04	0.79
2052	16.08	13.16	-2.92	----	-0.83	-0.04	0.79
2053	16.10	13.17	-2.94	----	-0.83	-0.04	0.79
2054	16.13	13.17	-2.96	----	-0.84	-0.04	0.80
2055	16.17	13.17	-3.00	----	-0.84	-0.04	0.80
2056	16.22	13.17	-3.04	----	-0.84	-0.04	0.80
2057	16.26	13.18	-3.08	----	-0.85	-0.04	0.81
2058	16.31	13.18	-3.13	----	-0.85	-0.04	0.81
2059	16.35	13.18	-3.17	----	-0.85	-0.04	0.81
2060	16.40	13.19	-3.21	----	-0.86	-0.04	0.81
2061	16.45	13.19	-3.26	----	-0.86	-0.04	0.82
2062	16.49	13.19	-3.30	----	-0.86	-0.04	0.82
2063	16.53	13.20	-3.34	----	-0.87	-0.04	0.82
2064	16.58	13.20	-3.38	----	-0.87	-0.04	0.83
2065	16.63	13.20	-3.42	----	-0.87	-0.04	0.83
2066	16.67	13.21	-3.47	----	-0.87	-0.04	0.83
2067	16.72	13.21	-3.51	----	-0.88	-0.04	0.83
2068	16.77	13.21	-3.55	----	-0.88	-0.04	0.84
2069	16.81	13.21	-3.60	----	-0.88	-0.04	0.84
2070	16.85	13.22	-3.64	----	-0.88	-0.04	0.84
2071	16.90	13.22	-3.68	----	-0.89	-0.04	0.84
2072	16.93	13.22	-3.71	----	-0.89	-0.04	0.84
2073	16.95	13.22	-3.73	----	-0.89	-0.04	0.85
2074	16.97	13.23	-3.75	----	-0.89	-0.04	0.85
2075	16.99	13.23	-3.76	----	-0.89	-0.04	0.85
2076	17.00	13.23	-3.77	----	-0.89	-0.04	0.85
2077	17.00	13.23	-3.77	----	-0.89	-0.04	0.85
2078	17.00	13.23	-3.77	----	-0.89	-0.04	0.85
2079	17.00	13.23	-3.77	----	-0.89	-0.04	0.85
2080	17.01	13.23	-3.78	----	-0.89	-0.04	0.85
2081	17.02	13.23	-3.79	----	-0.89	-0.05	0.85
2082	17.04	13.23	-3.81	----	-0.90	-0.05	0.85
2083	17.07	13.23	-3.84	----	-0.90	-0.05	0.85
2084	17.10	13.23	-3.87	----	-0.90	-0.05	0.85
2085	17.14	13.24	-3.91	----	-0.90	-0.05	0.86
2086	17.19	13.24	-3.95	----	-0.90	-0.05	0.86
2087	17.23	13.24	-3.99	----	-0.91	-0.05	0.86
2088	17.28	13.24	-4.04	----	-0.91	-0.05	0.86
2089	17.33	13.25	-4.08	----	-0.91	-0.05	0.87

Summarized Estimates: Proposal				
Year	Cost Rate	Income Rate	Actuarial Balance	Year of reserve depletion ¹
2014				
-2088	16.12%	13.86%	-2.26%	2034

Summarized Estimates: Change from Present Law		
Cost Rate	Income Rate	Actuarial Balance
-0.65%	-0.03%	0.62%

¹ Under present law, the year of Trust Fund reserve depletion is 2033.