

**Detailed Single Year Tables**  
**Category of Change: Retirement Age**

**Proposed Provision: Increase the normal retirement age (NRA) 3 months per year starting for those age 62 in 2017 until the NRA reaches 70 in 2032. Thereafter, index the NRA to maintain a constant ratio of expected retirement years (life expectancy at NRA) to potential work years (NRA minus 20). We assume the NRA will increase 1 month every 2 years. Also, increase the earliest eligibility age (EEA) from 62 to 64 at the same time the NRA increases from 67 to 69; that is, for those attaining age 62 in 2021 through 2028. Keep EEA at 64 thereafter.**

Year	Proposal			Trust Fund Ratio	Change from Present Law		
	Cost Rate	Income Rate	Annual Balance		Cost Rate	Income Rate	Annual Balance
2014	13.95	12.67	-1.29	320	0.00	0.00	0.00
2015	13.97	12.92	-1.05	306	0.00	0.00	0.00
2016	13.97	12.89	-1.08	292	0.00	0.00	0.00
2017	13.95	12.91	-1.04	278	-0.02	0.00	0.02
2018	13.97	12.93	-1.04	263	-0.05	0.00	0.05
2019	14.08	12.95	-1.13	250	-0.07	0.00	0.07
2020	14.23	12.96	-1.27	236	-0.10	0.00	0.10
2021	14.38	12.99	-1.39	222	-0.12	0.00	0.13
2022	14.59	13.01	-1.57	208	-0.15	0.00	0.15
2023	14.82	13.04	-1.79	193	-0.18	0.00	0.18
2024	15.07	13.06	-2.01	178	-0.21	0.01	0.22
2025	15.30	13.08	-2.22	162	-0.24	0.01	0.25
2026	15.48	13.10	-2.38	147	-0.31	0.01	0.32
2027	15.64	13.12	-2.52	132	-0.39	0.01	0.40
2028	15.77	13.13	-2.63	116	-0.48	0.01	0.49
2029	15.86	13.15	-2.72	101	-0.57	0.01	0.59
2030	15.94	13.16	-2.78	85	-0.67	0.01	0.68
2031	15.96	13.17	-2.80	69	-0.78	0.01	0.79
2032	15.98	13.17	-2.81	53	-0.89	0.01	0.89
2033	15.97	13.18	-2.80	36	-0.98	0.00	0.98
2034	15.97	13.18	-2.79	19	-1.06	0.00	1.06
2035	15.95	13.18	-2.77	2	-1.14	0.00	1.13
2036	15.92	13.18	-2.74	---	-1.20	-0.01	1.20
2037	15.88	13.18	-2.70	---	-1.26	-0.01	1.25
2038	15.83	13.18	-2.64	---	-1.31	-0.01	1.30
2039	15.76	13.18	-2.58	---	-1.35	-0.02	1.34
2040	15.69	13.18	-2.51	---	-1.39	-0.02	1.37
2041	15.63	13.18	-2.45	---	-1.42	-0.02	1.40
2042	15.57	13.18	-2.39	---	-1.45	-0.02	1.42
2043	15.51	13.18	-2.33	---	-1.47	-0.02	1.45
2044	15.45	13.17	-2.28	---	-1.50	-0.02	1.48
2045	15.41	13.17	-2.24	---	-1.53	-0.02	1.51
2046	15.37	13.17	-2.20	---	-1.56	-0.03	1.53
2047	15.33	13.17	-2.16	---	-1.59	-0.03	1.56
2048	15.28	13.17	-2.11	---	-1.62	-0.03	1.59
2049	15.23	13.17	-2.06	---	-1.66	-0.03	1.63
2050	15.19	13.17	-2.02	---	-1.70	-0.03	1.67
2051	15.15	13.17	-1.98	---	-1.75	-0.03	1.72
2052	15.12	13.17	-1.95	---	-1.79	-0.03	1.76
2053	15.11	13.17	-1.93	---	-1.83	-0.03	1.80
2054	15.11	13.17	-1.93	---	-1.86	-0.04	1.83
2055	15.12	13.18	-1.95	---	-1.89	-0.04	1.85
2056	15.15	13.18	-1.97	---	-1.91	-0.04	1.87
2057	15.18	13.18	-2.00	---	-1.93	-0.04	1.89
2058	15.20	13.18	-2.02	---	-1.96	-0.04	1.92
2059	15.23	13.19	-2.04	---	-1.98	-0.04	1.94
2060	15.25	13.19	-2.06	---	-2.01	-0.04	1.97
2061	15.27	13.19	-2.08	---	-2.04	-0.04	2.00
2062	15.28	13.19	-2.09	---	-2.07	-0.05	2.03
2063	15.29	13.19	-2.10	---	-2.11	-0.05	2.06
2064	15.30	13.19	-2.11	---	-2.14	-0.05	2.10
2065	15.31	13.19	-2.12	---	-2.18	-0.05	2.13
2066	15.32	13.20	-2.13	---	-2.22	-0.05	2.17
2067	15.34	13.20	-2.14	---	-2.26	-0.06	2.21
2068	15.35	13.20	-2.15	---	-2.30	-0.06	2.24
2069	15.36	13.20	-2.16	---	-2.33	-0.06	2.27
2070	15.38	13.20	-2.18	---	-2.36	-0.06	2.30
2071	15.39	13.20	-2.18	---	-2.39	-0.06	2.33
2072	15.39	13.21	-2.19	---	-2.42	-0.06	2.36
2073	15.39	13.21	-2.18	---	-2.45	-0.06	2.39
2074	15.38	13.21	-2.17	---	-2.49	-0.06	2.42
2075	15.36	13.20	-2.15	---	-2.52	-0.07	2.46
2076	15.32	13.20	-2.12	---	-2.57	-0.07	2.50
2077	15.29	13.20	-2.09	---	-2.60	-0.07	2.53
2078	15.26	13.20	-2.06	---	-2.64	-0.08	2.56
2079	15.22	13.19	-2.03	---	-2.67	-0.08	2.59
2080	15.19	13.19	-2.00	---	-2.71	-0.08	2.63
2081	15.15	13.19	-1.95	---	-2.77	-0.08	2.69
2082	15.12	13.20	-1.92	---	-2.82	-0.08	2.74
2083	15.11	13.20	-1.91	---	-2.86	-0.08	2.78
2084	15.11	13.20	-1.91	---	-2.89	-0.08	2.81
2085	15.12	13.20	-1.92	---	-2.92	-0.08	2.84
2086	15.13	13.20	-1.94	---	-2.95	-0.09	2.87
2087	15.15	13.19	-1.96	---	-2.99	-0.09	2.90
2088	15.17	13.19	-1.97	---	-3.03	-0.10	2.93
2089	15.18	13.19	-1.98	---	-3.06	-0.10	2.97

Summarized Estimates: Proposal				
Year	Cost Rate	Income Rate	Actuarial Balance	Year of reserve depletion <sup>1</sup>
2014	13.95%	12.67%	-1.29%	2035
-2088	15.36%	13.86%	-1.50%	

Summarized Estimates: Change from Present Law			
Year	Cost Rate	Income Rate	Actuarial Balance
2014	0.00%	0.00%	0.00%
-2088	-1.41%	-0.03%	1.39%

<sup>1</sup> Under present law, the year of Trust Fund reserve depletion is 2033.