

**Detailed Single Year Tables**  
**Category of Change: Retirement Age**

**Proposed Provision: Increase the normal retirement age (NRA) and the earliest eligibility age (EEA) for those age 62 starting in 2016 by 3 months per year until EEA reaches 64 in 2023 and NRA reaches 69 in 2027.**

<b>Proposal</b>					<b>Change from Present Law</b>		
Expressed as a percentage of present-law taxable payroll					Expressed as a percentage of present-law taxable payroll		
<b>Year</b>	<b>Cost Rate</b>	<b>Income Rate</b>	<b>Annual Balance</b>	<b>Trust Fund</b>	<b>Cost Rate</b>	<b>Income Rate</b>	<b>Annual Balance</b>
				<b>Ratio 1-1-year</b>			
2015	14.13	12.82	-1.31	308	0.00	0.00	0.00
2016	13.87	12.88	-0.99	298	-0.01	0.00	0.01
2017	13.87	12.92	-0.95	281	-0.03	0.00	0.03
2018	13.92	12.94	-0.98	265	-0.05	0.01	0.06
2019	14.00	12.96	-1.04	251	-0.09	0.01	0.09
2020	14.10	12.97	-1.12	237	-0.13	0.01	0.14
2021	14.15	13.00	-1.15	224	-0.19	0.01	0.21
2022	14.26	13.03	-1.24	211	-0.25	0.02	0.27
2023	14.41	13.05	-1.36	198	-0.31	0.02	0.33
2024	14.59	13.08	-1.51	185	-0.37	0.02	0.39
2025	14.74	13.10	-1.64	172	-0.42	0.02	0.44
2026	14.90	13.12	-1.78	159	-0.47	0.02	0.48
2027	15.05	13.13	-1.92	146	-0.51	0.02	0.53
2028	15.19	13.14	-2.05	133	-0.56	0.02	0.58
2029	15.32	13.16	-2.17	120	-0.61	0.01	0.62
2030	15.44	13.17	-2.28	107	-0.65	0.01	0.67
2031	15.53	13.18	-2.36	94	-0.71	0.01	0.72
2032	15.62	13.19	-2.43	80	-0.76	0.01	0.77
2033	15.68	13.19	-2.49	65	-0.79	0.01	0.80
2034	15.73	13.20	-2.54	50	-0.82	0.01	0.82
2035	15.78	13.20	-2.58	35	-0.84	0.00	0.84
2036	15.84	13.21	-2.64	19	-0.84	0.00	0.84
2037	15.88	13.21	-2.67	3	-0.84	0.00	0.84
2038	15.88	13.21	-2.67	---	-0.85	0.00	0.85
2039	15.86	13.21	-2.65	---	-0.86	0.00	0.86
2040	15.83	13.21	-2.62	---	-0.88	-0.01	0.88
2041	15.79	13.21	-2.58	---	-0.90	-0.01	0.90
2042	15.74	13.21	-2.53	---	-0.93	-0.01	0.92
2043	15.69	13.21	-2.49	---	-0.95	-0.01	0.94
2044	15.65	13.21	-2.44	---	-0.97	-0.01	0.96
2045	15.61	13.21	-2.41	---	-0.98	-0.01	0.97
2046	15.57	13.21	-2.37	---	-1.00	-0.01	0.99
2047	15.54	13.21	-2.34	---	-1.02	-0.01	1.00
2048	15.52	13.21	-2.31	---	-1.03	-0.01	1.02
2049	15.49	13.21	-2.28	---	-1.05	-0.01	1.04
2050	15.47	13.21	-2.27	---	-1.07	-0.01	1.05
2051	15.46	13.21	-2.26	---	-1.09	-0.01	1.07
2052	15.47	13.21	-2.26	---	-1.11	-0.01	1.09
2053	15.48	13.21	-2.27	---	-1.12	-0.01	1.10
2054	15.51	13.21	-2.30	---	-1.13	-0.01	1.11
2055	15.55	13.22	-2.33	---	-1.14	-0.02	1.12
2056	15.60	13.22	-2.38	---	-1.14	-0.02	1.13
2057	15.65	13.22	-2.42	---	-1.15	-0.02	1.13
2058	15.70	13.23	-2.47	---	-1.15	-0.02	1.13
2059	15.75	13.23	-2.52	---	-1.15	-0.02	1.13
2060	15.80	13.24	-2.57	---	-1.15	-0.02	1.13
2061	15.85	13.24	-2.61	---	-1.15	-0.02	1.14
2062	15.90	13.24	-2.66	---	-1.15	-0.02	1.14
2063	15.96	13.25	-2.71	---	-1.15	-0.02	1.13
2064	16.01	13.25	-2.76	---	-1.15	-0.02	1.14
2065	16.06	13.25	-2.81	---	-1.16	-0.02	1.14
2066	16.11	13.26	-2.85	---	-1.17	-0.02	1.15
2067	16.16	13.26	-2.90	---	-1.17	-0.02	1.15
2068	16.21	13.26	-2.95	---	-1.18	-0.02	1.16
2069	16.27	13.27	-3.00	---	-1.18	-0.02	1.16
2070	16.32	13.27	-3.05	---	-1.18	-0.02	1.16
2071	16.39	13.27	-3.12	---	-1.16	-0.02	1.14
2072	16.44	13.28	-3.16	---	-1.15	-0.02	1.14
2073	16.48	13.28	-3.20	---	-1.15	-0.02	1.13
2074	16.51	13.28	-3.23	---	-1.15	-0.02	1.14
2075	16.53	13.28	-3.24	---	-1.16	-0.02	1.14
2076	16.54	13.28	-3.26	---	-1.15	-0.02	1.13
2077	16.55	13.28	-3.27	---	-1.15	-0.02	1.13
2078	16.56	13.28	-3.28	---	-1.15	-0.02	1.13
2079	16.56	13.28	-3.28	---	-1.15	-0.02	1.13
2080	16.56	13.28	-3.27	---	-1.15	-0.02	1.13
2081	16.56	13.28	-3.28	---	-1.16	-0.02	1.14
2082	16.56	13.28	-3.28	---	-1.16	-0.02	1.14
2083	16.58	13.28	-3.29	---	-1.17	-0.02	1.15
2084	16.60	13.29	-3.31	---	-1.17	-0.02	1.15
2085	16.63	13.29	-3.34	---	-1.18	-0.02	1.16
2086	16.66	13.29	-3.37	---	-1.19	-0.02	1.17
2087	16.69	13.29	-3.40	---	-1.19	-0.02	1.17
2088	16.73	13.30	-3.43	---	-1.20	-0.02	1.18
2089	16.77	13.30	-3.47	---	-1.20	-0.02	1.18
2090	16.82	13.30	-3.52	---	-1.20	-0.02	1.18

<b>Summarized Estimates: Proposal</b>				
	Cost Rate	Income Rate	Actuarial Balance	Year of reserve depletion <sup>1</sup>
2015	15.70%	13.86%	-1.84%	2037

<b>Summarized Estimates: Change from Present Law</b>		
Cost Rate	Income Rate	Actuarial Balance
-0.85%	-0.01%	0.84%

<sup>1</sup> Under present law, the year of Trust Fund reserve depletion is 2034.