Summary Measures and Graphs

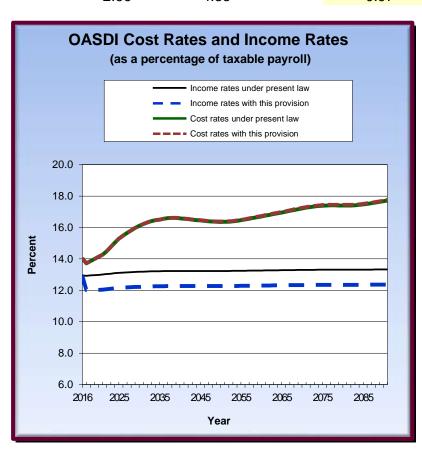
Category of Change: Payroll Taxes (including maximum taxable)

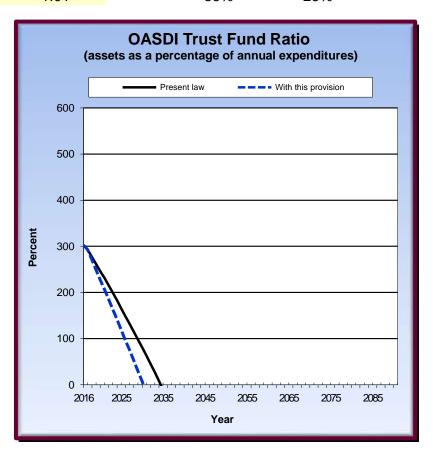
Proposed Provision: E1.3. Reduce the payroll tax rate (currently 12.4 percent) to 11.4 percent in 2017 and later.

Present law		
[percent of payroll]		
Long-range	Annual	
actuarial	balance in	
balance	75th year	
-2.66	-4.35	

Change from present law [percent of payroll]		
	Annual	
Long-range actuarial	balance in	
balance	75th year	
-0.97	-1.01	

Shortfall eliminated		
Long-range	Annual	
actuarial	balance in	
balance	75th year	
-36%	-23%	





Estimates based on the intermediate assumptions of the 2016 Trustees Report

Office of the Chief Actuary Social Security Administration August 30, 2016