Summary Measures and Graphs

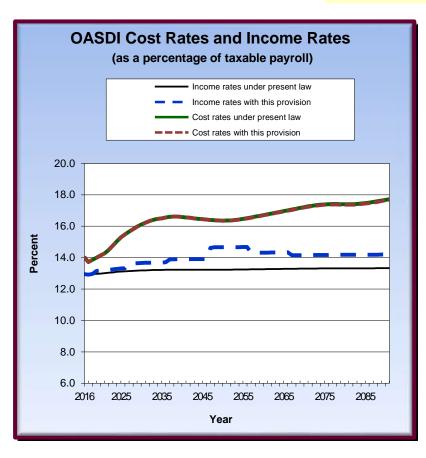
Category of Change: Payroll Taxes (including maximum taxable)

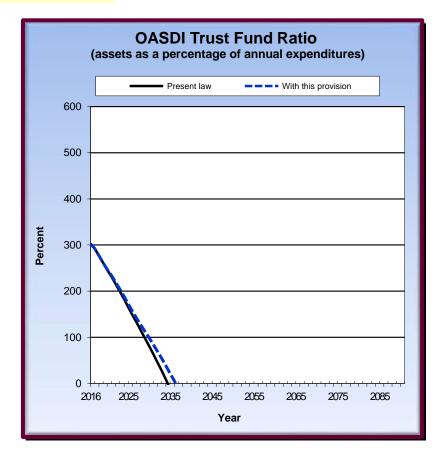
Proposed Provision: E1.5. Increase the payroll tax rate (currently 12.4 percent) to 12.6 percent in 2019, 12.9 percent in 2027, 13.1 in percent in 2037, 13.9 percent in 2047, 13.5 percent in 2057, and 13.3 percent in 2067 and later.

	Present law [percent of payroll]		
	Long-range	Annual	
	actuarial	balance in	
	balance	75th year	
•	-2 66	-4 35	

Change from present law		
[percent of payroll]		
Long-range	Annual	
actuarial	balance in	
balance	75th year	
0.76	0.91	

Shortfall eliminated		
Long-range	Annual	
actuarial	balance in	
balance	75th year	
29%	21%	





Estimates based on the intermediate assumptions of the 2016 Trustees Report

Office of the Chief Actuary Social Security Administration August 30, 2016