## **Summary Measures and Graphs**

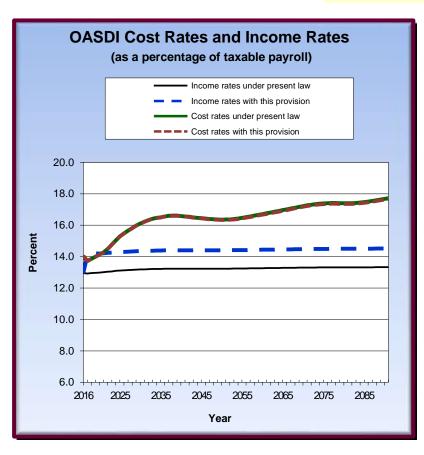
## **Category of Change: Payroll Taxes (including maximum taxable)**

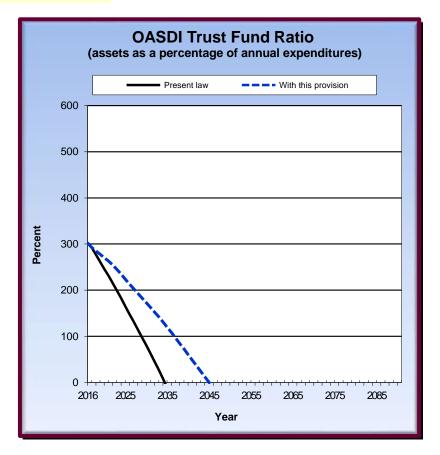
Proposed Provision: E2.7. Apply a 6 percent payroll tax on earnings above the current-law taxable maximum starting in 2017. Do not provide benefit credit for earnings above the current-law taxable maximum.

	Present law		
_	[percent of payroll]		
	Long-range	Annual	
	actuarial	balance in	
	balance	75th year	
_	-2 66	-4.35	

Change from present law		
[percent of payroll]		
Long-range	Annual	
actuarial	balance in	
balance	75th year	
1.19	1.24	

Shortfall eliminated		
Long-range	Annual	
actuarial	balance in	
balance	75th year	
45%	29%	





Estimates based on the intermediate assumptions of the 2016 Trustees Report

Office of the Chief Actuary Social Security Administration August 30, 2016