Summary Measures and Graphs

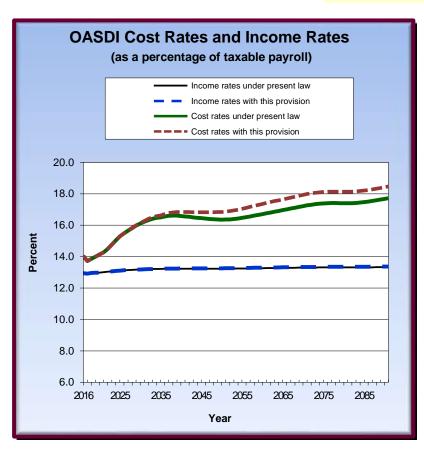
Category of Change: Level of Monthly Benefits

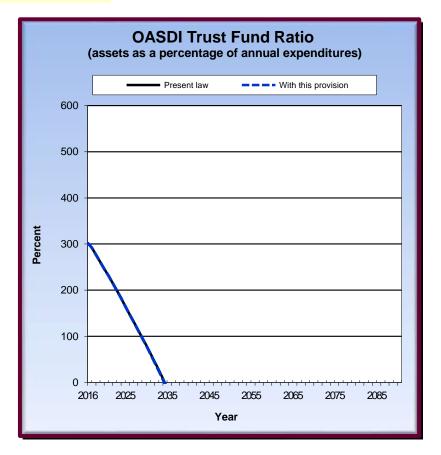
Proposed Provision: B3.10. Beginning with those newly eligible for OASDI benefits in 2023, gradually increase the first PIA bend point in each year so that it is 15 percent higher for those newly eligible in 2037 and later.

Present law			
	[percent of payroll]		
L	ong-range	Annual	
	actuarial	balance in	
	balance	75th year	
	-2.66	-4.35	

Change from present law		
[percent of payroll]		
Long-range	Annual	
actuarial	balance in	
balance	75th year	
-0.37	-0.71	

Shortfall eliminated		
Long-range	Annual	
actuarial	balance in	
balance	75th year	
-14%	-16%	





Estimates based on the intermediate assumptions of the 2016 Trustees Report

Office of the Chief Actuary Social Security Administration August 30, 2016