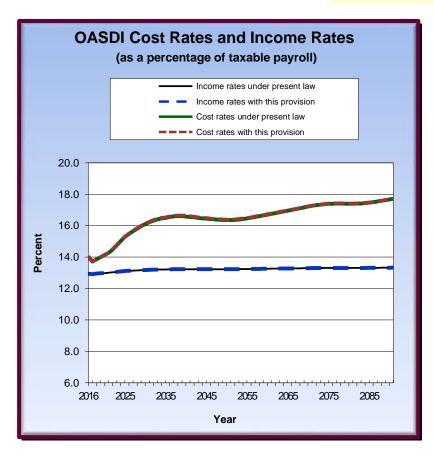
Summary Measures and Graphs Category of Change: Level of Monthly Benefits

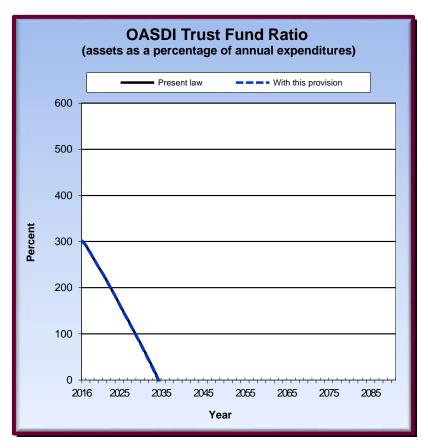
Proposed Provision: B5.7. Beginning for those newly eligible in 2019, reconfigure the special minimum benefit: (a) The number of years of work (YOWs) is determined as total quarters of coverage divided by 4, ignoring any fraction. Childcare years are granted to parents who have a child under 6, with a limit of 5 such years. (b) At implementation, set the PIA for 30+ YOWs equal to 100 percent of the monthly HHS poverty level for the year prior to eligibility. For workers between 11 and 29 YOWs, reduce the special minimum by 3 1/3 percentage points per YOW so that at 29 YOWs the minimum would be 96 2/3% of poverty, ..., down to 11 YOWs at 36 2/3% of poverty. No minimum for 10 or fewer YOWs.

	Present law		
_	[percent of payroll]		
	Long-range	Annual	
	actuarial	balance in	
_	balance	75th year	
	-2.66	-4.35	

Change from present law [percent of payroll]	
Long-range	Annual
actuarial	balance in
balance	75th year
-0.02	0.00

Shortfall e	Shortfall eliminated		
Long-range	Annual		
actuarial	balance in		
balance	75th year		
-1%	0%		





Estimates based on the intermediate assumptions of the 2016 Trustees Report

Office of the Chief Actuary Social Security Administration August 30, 2016