Summary Measures and Graphs

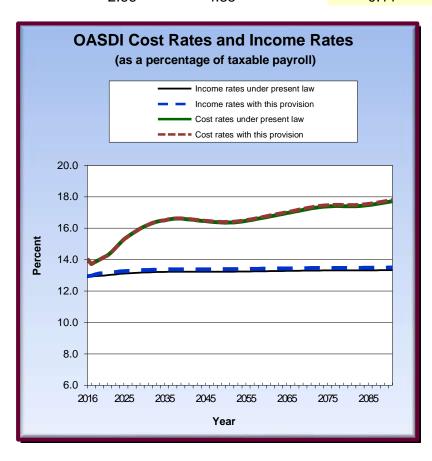
Category of Change: Payroll Taxes (including maximum taxable)

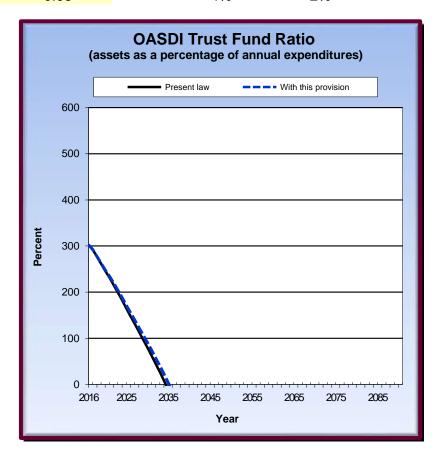
Proposed Provision: E3.4. Increase the taxable maximum from \$106,800 to \$115,200 (in 2009 AWI-indexed dollars), phased in 2017-2019. Provide benefit credit for earnings up to the revised taxable maximum.

	Present law [percent of payroll]		
	Long-range	Annual	
	actuarial	balance in	
	balance	75th year	
•	-2 66	-4 35	

	Change from present law [percent of payroll]		
I	Long-range	Annual	
	actuarial	balance in	
	balance	75th year	
	0.11	0.08	

Shortfall eliminated		
Long-range	Annual	
actuarial	balance in	
balance	75th year	
4%	2%	





Estimates based on the intermediate assumptions of the 2016 Trustees Report

Office of the Chief Actuary Social Security Administration August 30, 2016