Summary Measures and Graphs

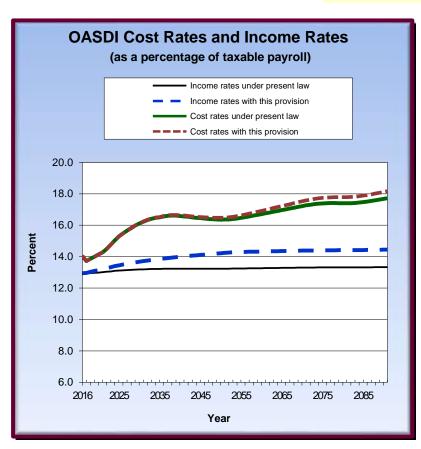
Category of Change: Payroll Taxes (including maximum taxable)

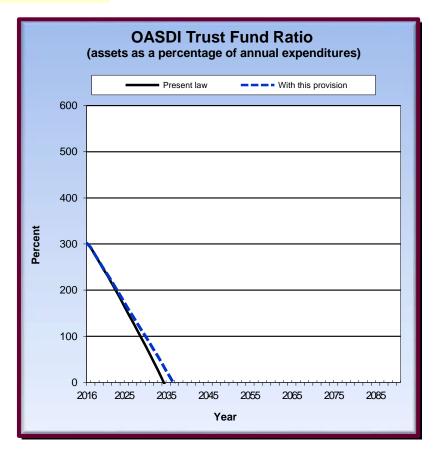
Proposed Provision: E3.5. Increase the taxable maximum each year by an additional 2 percent beginning in 2017 until taxable earnings equal 90 percent of covered earnings. Provide benefit credit for earnings up to the revised taxable maximum.

	Present law [percent of payroll]		
	Long-range	Annual	
	actuarial	balance in	
	balance	75th year	
	-2 66	-4 35	

Change from present law		
[percent of payroll]		
Long-range	Annual	
actuarial	balance in	
balance	75th year	
0.63	0.67	

	Shortfall eliminated		
	Long-range	Annual	
	actuarial	balance in	
	balance	75th year	
,	24%	15%	





Estimates based on the intermediate assumptions of the 2016 Trustees Report

Office of the Chief Actuary Social Security Administration August 30, 2016